

Equities Market:

The Nigerian Equities market charged even further into the green zone today with NSE ASI close of 41,816.11 points to gain 3.60% on its previous close of 40,362.97 points. Market capitalization added 50bn to today's equities market worth at 14.54 trillion naira and market breadth recorded a significantly positive ratio of (20x) as 60 gainers outmatched 3 losers.

The sector performance indicators board was flooded with positive indices as the banking sector recorded the greatest daily change of 5.33%. On the other hand, the oil and gas sector recorded the least positive change of 0.92% while NSE ASEM maintained its previous close.

CONOIL, ETERNA and CHAMPION recorded unit price changes of over 10% as they closed at 10.23%, 10.17% and 10.04% respectively to top the equities gainers chart. On the other hand, GUINNESS, UAC-PROP and FIDELITYBK top the equities losers chart

Market activities flourished today as both volume and value increased from previous levels of 770 million shares valued at 7.89 billion naira to close at 1.09 billion shares valued at 13.29 billion naira at close of today's session amounting to 41.20% increase in volume traded and 68.45% increase in value traded.

With a 5 day gaining streak, we expect the market to slip in the next trading session on profit taking. However, the market is set for a boom. We therefore advice investors to take position on fundamentally justified stocks.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 10 th Jan '18	PREVIOUS 9 th Jan '18	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	41,816.11	40,362.97	3.60	9.34	9.34
NSE 30	1,917.83	1,849.54	3.69	9.80	9.80
NSE BNK	559.16	530.84	5.33	17.61	17.61
NSE INS	151.46	148.52	1.98	8.67	8.67
NSECNSMRGDS	1,022.05	997.83	2.43	4.71	4.71
NSEOILGAS	346.55	343.38	0.92	4.80	4.80
NSELOTUSISM	2,633.17	2,584.01	1.90	2.84	2.84
NSEINDUSTR	2,188.28	2,106.58	3.88	10.77	10.77
NSEASEM	1,071.68	1,071.68	0.00	-1.44	-1.44
MKT CAP (N'tn)	14.54	14.04	3.60	9.35	9.35

Sources: NSE, FMDQ-OTC, APT RESEARCH

STOCK MARKET TOP PERFORMERS BY SYMBOL

Top Gainers (Symbols)	Old Close	New Close	% Change
CONOIL	34.03	37.51	10.23%
ETERNA	5.41	5.96	10.17%
CHAMPION	2.29	2.52	10.04%
DIAMONDBNK	2.11	2.32	9.95%
WEMABANK	0.61	0.67	9.84%
Top Losers (Symbols)	Old Close	New Close	% Change
GUINNESS	102	100	-1.76%
UAC-PROP	3.03	3.00	-0.99%
FIDELITYBK	2.94	2.92	-0.68%
DANGSUGAR	21.8	21.8	0.00%
OANDO	5.99	5.99	0.00%
Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
TRANSCORP	184726860	ZENITHBANK	2025411923
DIAMONDBNK	136614530	NB	1719189761
ACCESS	121955735	DANGCEM	1672696833
FIDELITYBK	86026669	ACCESS	1441051550
FBNH	72472005	GUARANTY	886480006.6

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
04-Jan-18	Thursday	38676.12	1.28%	13.45	1.28%	825,130,027.00	39.95%	3,883,890,552.08	83.24%	49	6
05-Jan-18	Friday	38923.26	0.64%	13.536	0.64%	753,306,840.00	-8.70%	11,024,915,598.34	183.86%	42	10
08-Jan-18	Monday	39,849.65	2.38%	13.86	2.38%	604,532,996.00	-19.75%	16,171,607,827.47	46.68%	37	9
09-Jan-18	Tuesday	40,362.97	1.29%	14.04	1.29%	770,886,027.00	27.52%	7,893,406,985.39	-51.19%	47	7
10-Jan-18	Wednesday	41,816.11	3.60%	14.54	3.60%	1,088,522,109.00	41.20%	13,296,789,020.84	68.45%	60	3

Money Market:

The OBB and O/N rates closed lower by -9.28% and -9.04% to close at 16.33% and 17.21% respectively.

NIBOR rates trended northwards across all platforms by 10.45%.

Treasury bill rates closed higher by 0.27% across all platforms save for a negative entries recorded in the 2M, 6M and 12M rates and an unchanged close in the 9M rate.

The mid spot rate logged at NGN305.90/1USD.

MONEY MARKET					
RATE	TODAY 10 th Jan '18	PREVIOUS 9 th Jan '18	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	16.33	18.00	-9.28	284.24	
OVERNIGHT (O/N)	17.21	18.92	-9.04	249.80	
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	17.00	16.00	6.25	6.00	
1 MONTH	18.17	16.00	13.56	134.45	
3 MONTH	19.08	17.00	12.24	100.84	
6 MONTH	19.67	17.92	9.77	63.92	
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	12.70	12.70	0.00	28.28	
2 MONTH	13.45	13.76	-2.25	27.61	
3 MONTH	14.49	13.90	4.24	28.34	
6 MONTH	15.31	15.36	-0.33	3.66	
9 MONTH	15.33	15.33	0.00	-8.26	
12 MONTH	16.13	16.14	-0.06	-8.40	

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	25,385.80	24,719.22	2.70%	China Yuan ¥	55.07	54.42	1.19%	CBN OFFICIAL	305.9	305.9	305.75	306.15	0.00%	64.42%
Nasdaq	7,163.58	6,903.39	3.77%	Euro €	429.60	423.70	1.39%	CBN SMIS WINDOW	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	23,788.20	22,764.94	4.49%	Pound Sterling	484.30	479.80	0.94%	I & E FX WINDOW	361.14	359.38	360.20	317.42	-0.49%	
FTSE 100	7,743.43	7,645.98	1.27%	Japanese Yen ¥	3.21	3.16	1.81%	1M	365.58	363.77	365.33	320.18	-0.50%	
S&P 500	2,751.29	2,673.61	2.91%	US Dollars \$	358.00	355.00	0.85%	3M	375.03	373.31	377.06	330.53	-0.46%	
JSE (JALSH)	59,886.76	59,692.75	0.33%	SA Rand (R)	28.77	28.81	-0.14%	6M	390.59	389.09	397.06	346.07	-0.38%	
GHANA	2,698.81	2,585.56	4.38%	UAE Dirham	97.47	96.65	0.85%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

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