



Equities Market:

The equities market reversed into the red region to close 20bps southward. Market capitalization similarly pares by N11bn to close at N13.28trn though Market breadth closed in favor of the bull with count of 40gainers as against 11losers (3.64).

Sector performance indices closed in green save for NSEILGAS and NSELOTUS with 141bps and 63bps respectively.

DIAMONDBNK, FCMB, FIDELITYBK, WEMANANK and DANGSUGAR top the gainer's chart while MOBIL top the loser's chart followed by NEIMETH, CUTIX, CADBURY and MAYBAKER. SKYEBANK, TRANSCORP, DIAMONDBNK, FCMB and FIDELITYBK were the top traded stocks in terms of volume while ZENITHBANK, FBNH, TRANSCORP, ACCESS and DIAMONDBNK occupied the top five slots on the value-based charts.

Market activities advanced from previous level as volume inclined by 137.21% from 248million to 589million. Value also swayed up by 18.80% from 1.78bn to 2.12bn traded today.

Despite inclined market activities and gainers outweighing losers, the equities market dropped and this is not unconnected to 3.04% drop in price of DANGCEM. Therefore, today's loss might likely repeat itself as a result of profit taking dwindling the index in the next trading session to counter gains on major stocks. However, we expect bargain hunting to flood the equities market this month majorly due to January effect.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 3rd Jan '18	PREVIOUS 2 nd Jan '18	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	38,187.28	38,264.79	-0.20	-0.15	-0.15
NSE 30	1,750.61	1,747.01	0.21	0.22	0.22
NSE BNK	481.04	475.26	1.22	1.18	1.18
NSE INS	142.77	140.60	1.54	2.44	2.44
NSECNSMRGDS	983.87	978.67	0.53	0.80	0.80
NSEILGAS	324.80	329.43	-1.41	-1.78	-1.78
NSELOTUSISLM	2,547.28	2,563.53	-0.63	-0.51	-0.51
NSEINDUSTR	1,990.91	1,979.40	0.58	0.78	0.78
NSEASEM	1,071.68	1,071.68	0.00	-1.44	-1.44
MKT CAP (N'tn)	13.28	13.31	-0.20	-0.14	-0.14

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

Top Gainers (Symbols)	Old Close	New Close	% Change
DIAMONDBNK	1.57	1.72	9.55%
FCMB	1.58	1.73	9.49%
FIDELITYBK	2.58	2.8	8.53%
WEMABANK	0.5	0.54	8.00%
DANGSUGAR	20.36	21.87	7.42%

Top Losers (Symbols)	Old Close	New Close	% Change
MOBIL	194.6	176.8	-9.15%
NEIMETH	0.75	0.69	-8.00%
CUTIX	2.01	1.91	-4.98%
CADBURY	15.6	14.95	-4.17%
MAYBAKER	2.59	2.5	-3.47%

Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
SKYEBANK	190023132	ZENITHBANK	354247283.1
TRANSCORP	93416772	FBNH	167851066.7
DIAMONDBNK	79383559	TRANSCORP	144620759.1
FCMB	61153249	ACCESS	142121636.5
FIDELITYBK	21651033	DIAMONDBNK	136317003.1

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
27-Dec-17	Wednesday	37,889.57	-1.64%	13.176	-1.64%	425,959,864	108.31%	2,121,682,084.38	38.63%	14	24
28-Dec-17	Thursday	37,990.74	0.27%	13.212	0.27%	322,391,738	-24.31%	3,619,716,258.25	70.61%	26	9
29-Dec-17	Friday	38,243.19	0.66%	13.299	0.66%	561,273,352	74.10%	6,893,539,956.79	90.44%	21	19
2-Jan-18	Tuesday	38,264.79	0.06%	13.307	0.06%	248,553,332	-55.72%	1,784,176,218.00	-74.12%	28	13
3-Jan-18	Wednesday	38,187.28	-0.20%	13.280	-0.20%	589,584,519	137.21%	2,119,607,419.57	18.80%	40	11

MONEY MARKET					
RATE	TODAY 3rd Jan '18	PREVIOUS 2nd Jan '18	1D %CHG	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	4.67	3.83	21.93	9.88	
OVERNIGHT (O/N)	5.50	4.50	22.22	11.79	
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	6.50	6.33	2.69	4.00	
1 MONTH	7.42	7.58	-2.11	-4.26	
3 MONTH	8.35	8.67	-3.69	-12.11	
6 MONTH	9.17	9.83	-6.71	-23.58	
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	15.51	15.54	-0.19	56.67	
2 MONTH	13.93	15.03	-7.32	32.16	
3 MONTH	13.89	15.38	-9.69	23.03	
6 MONTH	15.22	10.83	40.54	3.05	
9 MONTH	16.21	16.60	-2.35	-2.99	

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	YtD CHG %
Dow Jones	24,824.01	24,719.22	0.42%	China Yuan ¥	54.77	55.00	-0.42%	CBN OFFICIAL	306	Mid Price	Bid (\$/N)	Offer (\$/N)	-0.16%	64.47%
Nasdaq	7,006.90	6,903.39	1.50%	Euro €	428.50	430.20	-0.40%			305.5	305.75	306.15		
Nikkei 225	22,764.94	22,764.94	0.00%	Pound Sterling	482.80	483.80	-0.21%	CBN SMIS WINDOW	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,655.38	7,645.98	0.12%	Japanese Yen ¥	3.17	3.18	-0.35%	I & E FX WINDOW	360.33	361.00	360.20	317.42	0.19%	
S&P 500	2,695.81	2,673.61	0.83%	US Dollars \$	356.00	357.00	-0.28%	1M	363.85	364.75	365.33	320.18	0.25%	
JSE (JALSH)	59,349.92	59,692.75	-0.57%	SA Rand (R)	28.87	28.86	0.03%	3M	372.42	373.67	377.06	330.53	0.34%	
GHANA	2,586.61	2,585.56	0.04%	UAE Dirham	96.94	97.20	-0.27%	6M	387.3	388.08	397.06	346.07	0.20%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

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