

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> (29-12-2017)	<u>PREVIOUS</u> (22-12--2017)	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	38243.19	38522.14	-278.95	-0.72
MKT CAP(N'tn)	13.29907	13.396	-0.10	-0.72
YTD RETURN (%)	43.34	43.34	0.00	0.00
INFLATION (%)	15.9	15.9	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT</u> (29 TH Dec.2017)	<u>PREVIOUS</u> (22 ND Dec. 2017)	<u>WoW %</u> <u>CHANGE</u>
VOLUME	561,273,352	204,484,934	174.48
VALUE (N)	6,893,539,956.79	1,530,437,604.76	350.43
DEALS	2722	2889	-5.78

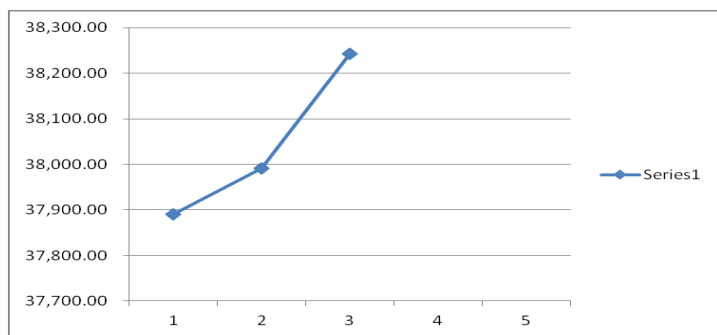
MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	8.00	6.25	-1.75
1M	9.00	7.75	-1.25
3M	10.00	9.50	-0.50
6M	12	12	0.00

EQUITIES MARKET.

- The Equities Market reversed last week gain on modest bargain hunting amidst puffed profit taking to record 72bps southward.
- The week under review only had three trading sessions due to a two day holiday, 25th and 26th December 2017 to mark the Christmas celebration. Consequently, the equities market opened on Wednesday but on a negative note with **1.64%** just enough for that day as the market turned around with a positive outlook, **0.27%** and **0.66%** respectively into the second and last trading session for the week but not enough to close the market on a positive stance week on week.
- Despite the loss week on week, market activities inclined as transaction levels by volume advanced by **174.48%**(WoW) and value also followed suit by **350.43%**(WoW) bringing market activities for the week to a total of 1.31tn valued at 12.63 trn in 9013 deals compared with last week volume of 2.24bn valued at 1.29trn in 16389 deals.
- The gain in the equities market index this week is quite welcomed as it posed a counter effect on last week bargain hunting. However, the equities market still tends towards the south as the festive season amounted to modest bargain hunting.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (29-12-17)	Open Price (22-12-17)	WoW % Change
ASI	38243.19	38522.14	-0.72
NSE30	1746.68	1751.43	-0.27
NSEASEM	1087.32	1125.84	-3.42
NSEBNK	475.44	473.72	0.36
NSECNSMRGDS	976.1	967.92	0.85
NSEINDUSTR	1975.59	2001.29	-1.28
NSEINS	139.37	138.91	0.33
NSELOTUSISLM	2560.39	2534.25	1.03
NSEOILGAS	330.69	315.93	4.67

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

DATE	DEALS	VOLUME TRADED	VALUE TRADED
27-Dec-17	2,937.00	425,959,864.00	2,121,682,084.38
28-Dec-17	3,354.00	322,391,738.00	3,619,716,258.25
29-Dec-17	2,722.00	561,273,352.00	6,893,539,956.79
TOTAL	9,013.00	1,309,624,954.00	12,634,938,299.42

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

Bankole: 80% of Aircraft Maintenance Cost Spent Overseas - Nigerian carrier, Med-View Airline, recently had its inaugural flight from Lagos to Dubai. The Managing Director of the airline, Alhaji Muneer Bankole spoke on pertinent industry issues and the company's plans to sustain the route. Chinedu Eze brings the excerpts Source Thisday [Read More](#)

Tax: EFCC recovers N27.7b from six banks - The Economic and Financial Crimes Commission (EFCC) has recovered over N27.7billion from six banks being unremitted withholding tax on dividends. Source THE NATION [Read More](#)

Brain drain push 5,514 Nigerian doctors to work in UK - About 5,514 Nigerian doctors are presently working in United Kingdom (UK) and ranked 9th on the list of foreign countries with most doctors practicing in the UK, according to data from the National Health Sector (NHS), a publicly funded national healthcare service for the UK. Source BUSINESSDAY [Read More](#)

Nasarawa State increases minimum pension to N5,000 - Official - Mr Abdullahi Sani-Oseze, the Director-General, Nasarawa State Pension Bureau, has said that the state government, had increased the minimum pension of retirees to N5,000. Source Daily Trust [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE (N)	CHANGE (%)
MOBIL	170	194.60	14.47
NEM	1.5	1.66	10.67
FCMB	1.35	1.48	9.63
CADBURY	14.33	15.67	9.35
STERLNBANK	1	1.08	8.00
NESTLE	1475	1555.99	5.49
SEPLAT	596.4	626.22	5.00
TOTAL	219	229.95	5.00
CUSTODIAN	3.72	3.89	4.57
UAC-PROP	2.67	2.79	4.49

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE(N)	CHANGE (%)
LIVESTOCK	0.89	0.83	-6.74
OKOMUOIL	71.25	67.69	-5.00
PRESCO	72	68.50	-4.86
CAVERTON	1.35	1.29	-4.44
LINKASSURE	0.69	0.66	-4.35
DANGCEM	240	230.00	-4.17
ETERNA	4.23	4.06	-4.02
MANSARD	2.01	1.93	-3.98
PZ	21.38	20.60	-3.65
NB	140	134.90	-3.64

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 29/12/2017

STOCK	CURRENT PRICE	CURRET EPS	P/E	52wks high	52wks low	RECOMMENDATION
ACCESS	10.45	1.98	5.28	12.00	5.42	BUY
DANGFLOUR	12.15	2.61	4.66	12.70	3.41	BUY
FIDSON	3.70	0.18	20.56	4.00	0.89	BUY
UBA	10.30	1.78	5.79	11.15	4.41	BUY
WAPCO	44.89	2.75	16.32	66.96	34.47	BUY
ZENITHBANK	25.64	4.12	6.22	27.80	13.1	BUY

Disclaimer: This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

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