

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> (22-12-2017)	<u>PREVIOUS</u> (15-12--2017)	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	38522.14	38436.09	86.05	0.22
MKT CAP(N'tn)	13.40	13.37	0.029	0.22
YTD RETURN (%)	43.34	43.02	0.32	0.74
INFLATION (%)	15.90	15.91	-0.01	-0.06

MARKET ACTIVITY

	<u>PRESENT</u> (22 ND Dec.2017)	<u>PREVIOUS</u> (15 th Dec. 2017)	<u>WoW %</u> <u>CHANGE</u>
VOLUME	204,484,934	425,258,187	-51.915
VALUE (N)	1,530,437,604.76	9,173,795,200	-83.317
DEALS	2,889	4,104	-29.605

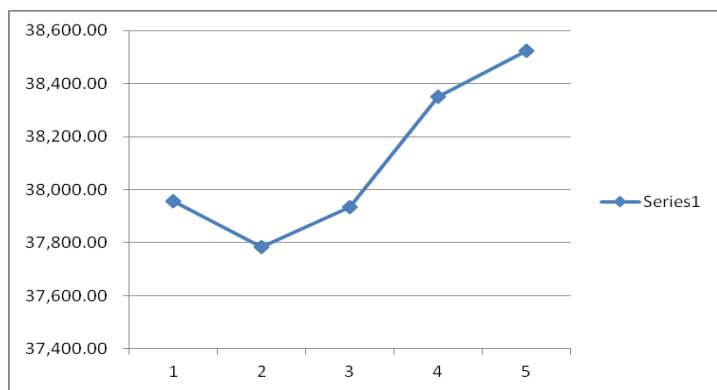
MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	2.67	8.00	5.33
1M	3.75	9.00	5.25
3M	4.67	10.00	5.33
6M	6.08	12	5.92

EQUITIES MARKET.

- The Equities Market reversed last week loss on bargain hunting to record 22bps northward.
- The week opened on a negative note with **1.24%** just enough into the second trading session with a further drop of **0.46%**. The third down to the last trading session countered the loss so far with **0.40%**, **1.10%** and **0.45%** gain respectively.
- Despite the gain week on week, market activities dropped as transaction levels by volume drop only by approximately **52%** (WoW) and value also declined by **83%** (WoW) bringing market activities for the week to a total of 2.24bn valued at 1.29trn in 16389 deals as compared with last week volume of 1bn valued at 51.52bn in 23862 deals.
- The gain in the equities market index this week is quite welcomed as it posed a counter effect on last week losing streak. However, the equities market still tends towards the south as the festive season dwindle market activities.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (22-12-17)	Open Price (15-12-2017)	WoW % Change
ASI	38522.14	38436.08	0.22
NSE30	1751.43	1746.39	0.29
NSEBNK	1125.84	1146.68	-1.82
NSEINS	473.72	469.44	0.91
NSECNSMRGDS	967.92	981.34	-1.37
NSEOILGAS	2001.29	1993.72	0.38
NSELOTUSISLM	138.91	137.35	1.14
NSEINDUSTR	2534.25	2547.28	-0.51
NSEASEM	315.93	302.53	4.43

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

DATE	DEALS	VOLUME TRADED	VALUE TRADED
18-Dec-17	1,499.00	752,113,024.00	1,279,335,888,643.20
19-Dec-17	3,888.00	649,631,882.00	5,425,248,254.87
20-Dec-17	4,873.00	207,886,671.00	3,386,357,073.93
21-Dec-17	3,240.00	429,376,127.00	1,513,849,206.26
22-Dec-17	2,889.00	204,484,934.00	1,530,437,604.76
TOTAL	16,389.00	2,243,492,638.00	1,291,191,780,783.02

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

Dangote Disputes BUA's Claim to Mine Ownership - The management of Dangote Industries Limited has again vehemently rejected the many assertions of BUA Group on its claim to being the rightful owner of Mining Lease No 2541. Source Thisday [Read More](#)

Ecobank Group Gets \$200m Syndicated Loan Facility from FMO - Ecobank Transnational Incorporated, the Togo-based holding company of the pan-African Ecobank Group, thursdayannounced the closing of a \$ 200 million 5- 7 year syndicated debt facility with FMO, the Dutch development bank. Source Thisday [Read More](#)

Investors to take short-term position as politics closes Nigeria reform window - The Nigerian reform window will start to close during 2018 with elections planned for February 2019, pushing investors to take a short term position on the country, emerging and frontier markets investment bank, Renaissance Capital says. Source [BUSINESSDAY Read More](#)

FG offers N10.7bn Green Bonds at 13.48% - DMO - The Federal Government on Monday offered for subscription by auction N10.69 billion worth of sovereign green bonds, the Debt Management Office (DMO) said. Source Daily Trust [Read More](#)

Nigeria attains 85% rice production, 8m jobs - Ngige - Chris Ngige, Minister of Labour and Employment has expressed delight over the 85 percent rice production attained through the economic diversification policy of the present administration. Source [BUSINESSDAY Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE (N)	CHANGE (%)
LINKASSURE	0.58	0.69	18.97
LIVESTOCK	0.8	0.89	11.25
SEPLAT	540.05	596.40	10.43
PRESCO	66.17	72.00	8.81
FIDELITYBK	2.24	2.38	6.25
FCMB	1.28	1.35	5.47
JAIZBANK	0.60	0.63	5.00
VITAFOAM	2.80	2.94	5.00
BERGER	8.09	8.49	4.94
REDSTAREX	4.88	5.12	4.92

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE(N)	CHANGE (%)
DANGSUGAR	21.7	19.64	-9.49
MAYBAKER	2.88	2.64	-8.33
FLOURMILL	30.83	28.36	-8.01
NPFMCRFBK	1.35	1.25	-7.41
CILEASING	1.39	1.32	-5.04
PZ	22.5	21.38	-4.98
NCR	6.63	6.30	-4.98
NASCON	19.3	18.34	-4.97
GLAXOSMITH	22.74	21.61	-4.97
TOTAL	230	219	-4.78

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 22/12/2017

STOCK	CURRENT PRICE	CURRET EPS	P/E	52wks high	52wks low	RECOMMENDATION
ACCESS	10.40	1.98	5.25	12.00	5.42	BUY
DANGFLOUR	11.80	2.61	4.52	12.70	3.41	BUY
FIDSON	3.66	0.18	20.33	4.00	0.89	BUY
UBA	10.08	1.78	5.66	11.15	4.41	BUY
WAPCO	43.01	2.75	15.64	66.96	34.47	BUY
ZENITHBANK	25.70	4.12	6.24	27.80	13.10	BUY

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