

**EQUITIES MARKET INDICATORS**

	<u>PRESENT</u> <u>(15-12-2017)</u>	<u>PREVIOUS</u> <u>(08-12--2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	38436.09	39257.53	-821.44	-2.09
MKT CAP(N'tn)	13.37	13.65	-0.29	-2.09
YTD RETURN (%)	43.02	46.08	-3.06	-6.64
INFLATION (%)	15.91	15.91	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT</u> <u>(15th Dec.2017)</u>	<u>PREVIOUS</u> <u>(8th Dec. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	425258187	530079916	-19.77
VALUE (N)	9173795200	5120962056	79.14
DEALS	4104	5066	-18.99

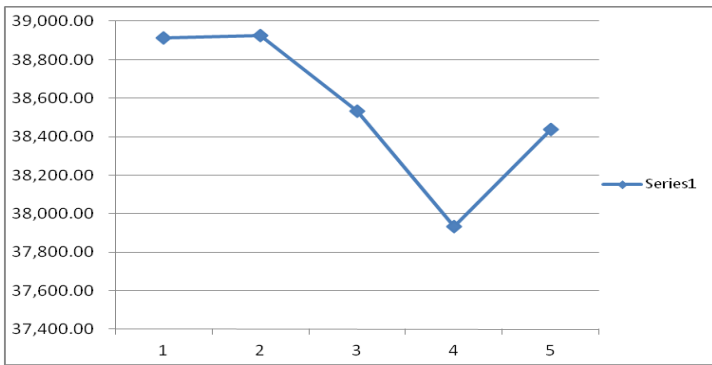
MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	7.33	2.67	-4.66
1M	8.17	3.75	-4.42
3M	8.92	4.67	-4.25
6M	9.83	6.08	-3.75

EQUITIES MARKET.

- The Equities Market reversed last week gain on profit taking to record 2.09% southward.
- The week opened on a negative note with **0.88%** to gain marginally on the second trading day by **0.03%**. The third and the fourth trading session repeated the negative stance at **1.00%** and **1.56%** respectively to close the week northward at **1.32%**.
- Given the rise in market activities on the last trading session of the week under review, transaction levels by volume drop only by **19.77%** (WoW) and value advanced by **46.99%** (WoW) and **47.43%** (WoW) respectively bringing market activities for the week to a total of 1.85bn valued at 51bn in 23862 deals.
- The drop in the equities market index this week posed no threat as profit taking is expected to counter last week gaining streak. Therefore, increased investors' confidence is still the order of the day as we remain hopeful that the equities market will flourish if existing economy status quo is maintained and upgraded where necessary.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (15-12-17)	Open Price (08-12-2017)	WoW % Change
ASI	38436.08	39257.53	-2.09
NSE30	1746.39	1785.27	-2.18
NSEBNK	469.44	495.86	-5.33
NSEINS	137.35	140.43	-2.19
NSECNSMRGDS	981.34	974.75	0.68
NSEOILGAS	302.53	289.39	4.54
NSELOTUSISLM	2547.28	2529.4	0.71
NSEINDUSTR	1993.72	2093.99	-4.79
NSEASEM	1146.68	1146.68	0.00

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

DATE	DEALS	VOLUME TRADED	VALUE TRADED
11-Dec-17	4,884.00	350,595,441.00	4,915,605,531.80
12-Dec-17	5,090.00	462,670,462.00	26,809,668,795.05
13-Dec-17	5,167.00	323,937,559.00	4,399,725,424.78
14-Dec-17	4,617.00	289,303,123.00	6,222,523,739.21
15-Dec-17	4,104.00	425,258,187.00	9,173,795,199.68
TOTAL	23,862.00	1,851,764,772.00	51,521,318,690.52

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

Capital projects: MDAs to get N750bn this week - Adeosun - The Federal Government will release the sum of N750 billion to Ministries, Departments and Agencies (MDAs) this week for the implementation of capital projects contained in the 2017 budget, Minister of Finance, Mrs Kemi Adeosun, has said. Source Daily Trust [Read More](#)

FG releases N1.2trn for 2017 capital expenditure - The Federal Government on Monday said it released N1.2trillion to Ministries, Departments and Agencies (MDAs) of government for implementation of capital projects contained in the 2017 budget. Source Daily Trust [Read More](#)

FG reverses 2018 sugar projection down to 1.58m metric tons - The National Sugar Development Council (NSDC) has reversed downward the 2018 sugar projection for the country to 1.58 million metric tons from the 1.6 million metric tons initially projected in the Sugar Master Plan Source Daily Trust [Read More](#)

Palm oil imports surge as local production stagnates - Nigeria has seen imports of Crude Palm Oil (CPO) rising rapidly as domestic production remains stagnant for the past five years despite growing demand. Source BUSINESSDAY [Read More](#)

Nigeria parleys 37 countries on economic cooperation, bilateral ties - Nigeria has joined 37 other countries to sign a joint declaration on Economic Cooperation with the European Free Trade Association (EFTA) in Buenos Aires, Argentina, on the sidelines of the World Trade Organisation (WTO) 11th Ministerial Conference. Source Guardian [Read More](#)

Foreign investors eye Nigeria but fear FX scarcity - IMF - Many investors want to come to Nigeria but how to retrieve their investments is still their main concern, an IMF official has said. Source Daily Trust [Read More](#)

Consumer abuse complaints rise by 30% in 8 months - CPC - The Consumer Protection Council (CPC) has revealed that consumer abuse complaints received from Nigerians rose by 30 per cent in the last eight months. Source Daily Trust [Read More](#)

Roadmap: 'Mining sector contributes N3bn to economy' - The Chairman of the Mining Implementation and Strategy Team (MIST), Professor Gbenga Okunlola, has said that the mining sector has raised the nation's revenue profile from N600 million to N3 billion since the approval of the mining roadmap 18 months ago. Source Daily Trust [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE (N)	CHANGE (%)
BERGER	7.35	8.09	10.07
DANGSUGAR	20.03	21.70	8.34
NASCON	17.85	19.30	8.12
SEPLAT	501.31	540.05	7.73
MOBIL	159.82	170.00	6.37
UBN	7.19	7.55	5.01
NEIMETH	0.69	0.72	4.35
NPFMCRFBK	1.30	1.35	3.85
NESTLE	1410.08	1464.05	3.83
JBERGER	27.00	28.00	3.70

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE(N)	CHANGE (%)
LINKASSURE	0.68	0.58	-14.71
LEARNAFRCA	1.00	0.86	-14.00
FLOURMILL	35.00	30.83	-11.91
STERLNBANK	1.13	1.00	-11.50
NAHCO	4.50	4.01	-10.89
WAPCO	48.00	43.01	-10.40
FIDELITYBK	2.49	2.24	-10.04
ACCESS	11.55	10.40	-9.96
LIVESTOCK	0.88	0.80	-9.09
UBA	11.00	10.08	-8.36

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 15/12/2017

STOCK	CURRENT PRICE	CURRET EPS	PREVIOUS EPS	Earnings growth(%)	PEG	BVPS	P/E	P/BV	52wks high	52wks low	RECOMMENDATION
ACCESS	10.75	1.97	1.88	4.79	2.25	17.47	5.46	0.62	12.00	5.42	BUY
FBNH	8.77	1.22	1.17	4.27	2.05	17.58	7.19	0.50	9.39	2.95	BUY
FCMB	1.32	0.37	0.87	-57.47	-0.02	9.25	3.57	0.14	1.55	0.92	BUY
FIDELITY	2.35	0.67	0.40	67.50	0.03	6.92	3.51	0.34	2.57	0.76	BUY
FIDSON	3.81	0.18	0.03	500.00	0.01	4.83	21.17	0.79	4.00	0.89	BUY
GUARANTY	40.00	4.44	4.14	7.25	5.52	19.77	9.01	2.02	43.45	22.90	BUY
UBA	10.20	1.74	1.42	22.54	0.45	14.84	5.86	0.69	11.15	4.30	BUY
ZENITHBANK	24.99	4.11	3.03	35.64	0.70	24.45	6.08	1.02	27.80	13.10	BUY

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