

SECTORAL PERFORMANCE

INDICES	TODAY	PREVIOUS	DAILY % CHG	MTD % CHG	YTD % CHG
ASI	38,494.43	37,974.58	1.37%	1.45%	43.24%
NSE 30	1,737.52	1,714.65	1.33%	1.30%	45.37%
NSE BNK	474.17	468.13	1.29%	0.73%	72.85%
NSE INS	139.68	140.50	0.58%	0.34%	10.60%
NSECNSMRGDS	937.84	922.42	1.67%	2.12%	31.60%
NSEOILGAS	288.29	289.44	0.40%	0.85%	-7.80%
NSELOTUSISLM	2,474.07	2,448.20	1.06%	1.33%	34.34%
NSEINDUSTR	2,145.11	2,125.09	0.94%	1.04%	34.46%
NSEASEM	1,146.68	1,158.74	1.04%	1.04%	-3.62%
MKT CAP (N'tn)	13.387	13.206	1.37%	1.46%	43.22%
Deals	5,150.00	4,966.00	3.71%		
Volume	522,354,509.00	500,192,422.00	4.43%		
Value (N)	7,521,835,600.19	6,356,993,341.81	18.32%		

Equities Market:

The Nigerian Equities market sustained a positive momentum for the fifth successive trading session as NSE ASI recorded 1.37% from its previous close of 37974.58 points to close at 38494.43 points. Market capitalization stood at 13.387 tn and market breadth closed in favor of the bulls with a ratio of 2.90 as 32 gainers outnumbered by 11 losers.

NSEINS, NSEOILGAS shed points leaving others to close in green as NSECNSMRGDS again outperformed all other sectors to drop NSE ASEM also in the losers table.

Trade volume and trade value both increased from 500 million shares valued at 6.36bn naira by 4.43% and 18.32% to close at 522 million shares and 7.52bn naira at the close of today.

The equities market closed on a 5 day positive rally today as expected, we expect the market to move either way in the next trading session in reaction to balancing effect

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Gainers	Last	New	% Chg	Losers	Last	New	% Chg	Top Trades	Volume of Transactions	Top Trades	Volume of Transactions
		Close	Close			Close	Close					
1	LEARNAFRCA	0.97	1.05	8.25%	CONTINSURE	1.4	1.33	-5.00%	CUSTODYINS	90142190	GUARANTY	2449291476
2	CADBURY	14.25	15.3	7.37%	CHELLARAM	3.24	3.08	-4.94%	GUARANTY	57048092	ZENITHBANK	1075082612
3	FCMB	1.13	1.21	7.08%	FO	44.99	43.23	-3.91%	FIDELITYBK	53004122	DANGCEM	812054917.1
4	FBNH	7.32	7.71	5.33%	AIICO	0.56	0.54	-3.57%	DIAMONDBNK	46930861	ETI	655462477.8
5	DANGFLOUR	10.63	11.18	5.17%	CHAMPION	2.14	2.1	-1.87%	ZENITHBANK	42820631	NB	338869427.3

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	ASI	% Chg	Mkt Cap (N'tn)	% Chg	Volume	% Chg	Value	% Chg	Gainers	Losers
28-Nov-17	Tuesday	37,503.73	0.68%	13.042	0.68%	1,102,020,765.00	16.90%	4,804,638,719.30	0.54%	25	11
29-Nov-17	Wednesday	37,709.20	0.55%	13.114	0.55%	441,799,322.00	-59.91%	4,085,840,751.56	-14.96%	32	8
30-Nov-17	Thursday	37,944.60	0.62%	13.195	0.62%	11,770,000,261.00	2564.11%	21,384,427,145.26	423.38%	31	18
4-Dec-17	Monday	37,974.58	0.08%	13.206	0.08%	500,192,422.00	-95.75%	6,356,993,341.81	-70.27%	19	25
5-Dec-17	Tuesday	38,494.43	1.37%	13.387	1.37%	522,354,509.00	4.43%	7,521,835,600.19	18.32%	32	11

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17

MONEY MARKET

RATE	RATE	PREV	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK	21.50	25.83	-16.76	92.48	-10.59
OVERNIGHT	23.33	29.08	-19.77	95.72	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	24.17	31.50	-23.27	97.31	-19.27
1 MONTH	25.50	32.50	-21.54	90.58	-19.81
3 MONTH	26.58	34.25	-22.39	86.53	-20.38
6 MONTH	27.58	35.75	-22.85	82.29	-20.28
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1 MONTH	17.16	17.19	-0.17	1.42	-0.08
2 MONTH	16.43	17.43	-5.74	40.67	-5.79
3 MONTH	17.36	15.91	9.11	6.57	9.01
6 MONTH	19.22	19.26	-0.21	1.75	0.09
9 MONTH	17.16	16.36	4.89	-6.54	5.68
12 MONTH	18.30	18.12	0.99	1.89	1.85

SOURCE:FMDQ,APT RESEARCH

Money Market: (04/12/2017)

OBB rate shed 16.76% at 21.50 from previous close of 25.83 while the Overnight rate shed 19.77% to close at 23.33% from a previous close of 29.08%.

NIBOR rates on the other hand depreciated by 22.51% across all platforms and Tbill rates closed in mix to trend up by 1.48% across all platforms.

The mid spot rate tightened to closed at NGN306/USD.

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Previous Rates (N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day CH (%)	YTD CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	24,290.05	17,273.99	40.62%	China Yuan ¥	53.83	53.8	0.06%	CBN OFFICIAL	306	307	305.75	306.15	0.33%	64.47%
Nasdaq	6,775.37	4,946.81	36.96%	Euro €	421.8	422.5	-0.17%	CBN SMIS WINDOW	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,622.38	18,690.71	21.04%	Pound Sterling £	478.1	481.6	-0.73%	I&EFX WINDOW	360.65	360.32	360.20	317.42	-0.09%	
FTSE 100	7,346.78	5,935.80	23.77%	Japanese Yen ¥	3.161	3.154	0.22%	1M	364.91	365.29	365.33	320.18	0.10%	
S&P500	2,639.44	2,020.00	30.67%	US Dollars \$	356	356	0.00%	3M	377.19	376.51	377.06	330.53	-0.18%	
JSE (JALSH)	59,931.33	54,129.83	10.72%	SA Rand (R)	26.36	26.1	1.00%	6M	397.29	396.36	397.06	346.07	-0.23%	
GHANA	2,520.33	1,953.32	29.03%	UAE Dirham	96.94	96.93	0.01%							

SOURCE:FX,FMDQ, BLOOMBERG, APT RESEARCH

Location is no longer a barrier..
Trade stocks from anywhere and let your spot be the trading floor...



To commence online trading, get your easy guidelines..
 Call: 08134289272, 08022391013, 08034053018
 e-mail: info@aptsecurities.com

APT e-Trade
 An online stock trading portal

By:
APT Securities and Funds Ltd.
(Dealing Member of The Nigerian Stock Exchange)
www.aptsecurities.com

Disclaimer: This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

All Correspondence to APT Securities and Funds Ltd. 29, Marina Street (Church House, 3rd Floor), Lagos. Tel: 234-1-2719242
E-mail: research@aptsecurities.com, website: www.aptsecurities.com