

**Equities Market:**

The Nigerian Equities market reversed its previous loss of 31bps yesterday to gain 68bps and close at 37,503.73 points by the closing bell of today's trading session. Market activity saw NSE ASI hit past the 35,000 points mark since the 14<sup>th</sup> of August 2017 when ASI closed at 37,950.96 points. Market capitalization is estimated at 13.042 trillion naira and market breadth closed bullish with a count of 11 losers as against 25 gainers.

NSE 30, NSE BNK, NSE INS, NSE CNSMRGDS and NSE INDSTR were the sector indices to close in the green zone while NSE LOTUSISLM and NSE OILGAS closed in the red zone. NSE ASEM maintained its previous close.

Trade value for the trading day increased by 0.54% from its previous trading level of 4.78 billion naira to close at 4.80 billion naira. Similarly, trade volume rose from 942million shares traded yesterday to close at 1.10 million shares traded today.

WAPIC topped the volume-based performance chart with an aggregate of 655 million shares recorded for the day while ZENITHBANK topped the value-based ranking with an estimated 1.56 billion naira worth of trades.

**Money Market (27/11/2017):**

OBB rates and O/N rates both increased by 5.42% and 8.44% to close at 32.50% and 35.33%.

The mid spot rate closed at NGN305.8/1USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 28 <sup>th</sup> Nov.'17	PREVIOUS 27 <sup>th</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,503.73	37,250.78	0.68%	5.26%	39.55%
NSE 30	1,697.64	1,685.02	0.75%	3.11%	42.04%
NSE BNK	462.98	461.53	0.31%	5.03%	68.77%
NSE INS	138.39	138.36	0.02%	2.02%	9.58%
NSECNSMRGDS	917.18	905.82	1.25%	-4.13%	28.70%
NSEOILGAS	286.24	287.12	-0.31%	-3.34%	-8.46%
NSELOTUSISLM	2,397.94	2,403.30	-0.22%	8.15%	30.21%
NSEINDUSTR	2,105.12	2,098.97	0.29%	2.69%	31.96%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	13.042	12.954	0.68%	5.29%	39.53%

**MONEY MARKET**

RATE	TODAY 28 <sup>th</sup> Nov.'17	PREVIOUS 27 <sup>th</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	32.50	30.83	5.42	5.42	11.59
OVERNIGHT (O/N)	35.33	32.58	8.44	8.27	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	40.67	39.50	2.96	3.12	6.96
1 MONTH	43.67	42.00	3.98	4.14	5.71
3 MONTH	45.00	43.50	3.45	3.61	5.46
6 MONTH	45.67	44.75	2.06	2.22	4.63
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	13.61	13.62	-0.07	0.10	0.02
2 MONTH	11.69	10.11	15.63	15.79	15.58
3 MONTH	16.3	16.32	-0.12	0.06	-0.22
6 MONTH	19.32	19.35	-0.16	-0.03	0.14
9 MONTH	18.69	18.38	1.69	1.67	2.48
12 MONTH	18.61	18.47	0.76	0.75	1.62

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	ETERNA	4.01	4.21	4.99%	PZ	23.87	22.72	-4.82%	WAPIC	655349486	ZENITHBANK	1563760743
2	GSPECPLC	5.25	5.51	4.95%	AIICO	0.56	0.54	-3.57%	DIAMONDBNK	68211441	NB	398565931.4
3	NB	131.17	137.6	4.90%	MOBIL	167.9	162.5	-3.22%	ZENITHBANK	62736517	UNILEVER	379286757.8
4	NAHCO	4.09	4.29	4.89%	STERLNBANK	1	0.98	-2.00%	FBNH	49882285	ACCESS	370985393.5
5	CAVERTON	1.25	1.31	4.80%	UAC-PROP	2.66	2.61	-1.88%	TANTALIZER	43017150	FBNH	346494005.7

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
22-Nov-17	Wednesday	36,608.76	0.02%	12.730	0.02%	331,241,554.00	28.42%	5,562,042,183.02	68.90%	17	23
23-Nov-17	Thursday	36,688.75	0.22%	12.758	0.22%	513,800,817.00	55.11%	6,448,550,886.16	15.94%	32	11
24-Nov-17	Friday	37,365.91	1.85%	12.994	1.85%	870,577,985.00	69.44%	5,039,384,382.89	-21.85%	19	13
27-Nov-17	Monday	37,250.92	-0.31%	12.954	-0.31%	942,716,595.00	8.29%	4,778,643,859.42	-5.17%	18	24
28-Nov-17	Tuesday	37,503.73	0.68%	13.042	0.68%	1,102,020,765.00	16.90%	4,804,638,719.30	0.54%	25	11

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)								
Indices	Today	Year Start	YTD % Chg	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %		
										Mid Price	Bid (\$/N)	Offer (\$/N)				
Dow Jones	23,580.78	21,759.61	8.37%	China Yuan ¥	54.13	53.94	0.35%	Spot	305.85	305.8	305.75	306.15	-0.02%	64.39		
Nasdaq	6,878.52	6,356.73	8.21%	Euro €	424.5	425.6	-0.26%			7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,486.24	19,385.81	15.99%	Pound Sterling £	474.1	476.1	-0.42%			14D	360.25	360.32	360.20	317.42	0.02%	
FTSE 100	7,439.03	7,372.92	0.90%	Japanese Yen ¥	3.209	3.206	0.09%			1M	365.17	365.03	365.33	320.18	-0.04%	
S&P 500	2,601.42	2,455.35	5.95%	US Dollars \$	357	356	0.28%			3M	376.49	376.07	377.06	330.53	-0.11%	
JSE (JALSH)	60,303.96	56,144.80	7.41%	SA Rand (R)	26	25.96	0.15%			6M	396.38	396.8	397.06	346.07	0.11%	
GHANA	2,530.74	2,451.46	3.23%	UAE Dirham	97.2	96.93	0.28%									

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESKO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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