

Equities Market:

The Nigerian Equities market ASI shed 31bps today after a bullish run that lasted three trading sessions as a previous close of 37,365.91 points dropped by 0.31% to close at 37,250.78 points today. Market capitalization logged at 12.954 trillion naira and market breadth swung in favor of the bears as 24 losers outnumbered 18 gainers.

The sectors' performance chart was dominated by negative indices as NSE 30, NSE BNK, NSR CNSMRGDS and NSE LOTUSISLM closed in the red zone while NSEINS and NSE OILGAS closed in the green zone. NSE INDUSTRI and NSE ASEM maintained their previous closes.

Trade volume inched higher by 8.29% from a previously recorded close of 870 million shares to 942 million shares today. On the other hand, trade value dropped by -5.17% to close at 4.77 billion naira from a previous close of 5.04 billion naira.

WAPIC, TANTALIZER, FIDELITYBK, ZENITHBANK and TRANSCORP were the equities that topped the volume-based performance chart for today while DANGCEM, ZENITHBANK, INTBREW, NB and WAPIC topped the volume-based ranking (in order of appearance).

Money Market (24/11/2017):

OBB rates and O/N rates both increased by 160.61% and 172.41% to close at 30.83% and 32.58%.

The mid spot rate closed at NGN305.85/1USD.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 27 th Nov.'17	PREVIOUS 24 th Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,250.78	37,365.91	-0.31%	4.55%	38.61%
NSE 30	1,685.02	1,691.70	-0.39%	2.34%	40.98%
NSE BNK	461.53	464.12	-0.56%	4.71%	68.25%
NSE INS	138.36	138.02	0.25%	2.00%	9.56%
NSECNSMRGDS	905.82	906.42	-0.07%	-5.32%	27.11%
NSEOILGAS	287.12	286.84	0.10%	-3.04%	-8.17%
NSELOTUSISLM	2,403.30	2,408.09	-0.20%	8.40%	30.50%
NSEINDUSTR	2,098.97	2,098.97	0.00%	2.39%	31.57%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	12.954	12.994	-0.31%	4.58%	38.59%

MONEY MARKET

RATE	TODAY 27 th Nov.'17	PREVIOUS 24 th Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	30.83	11.83	160.61	160.61	166.78
OVERNIGHT (O/N)	32.58	11.96	172.41	172.24	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	39.50	13.00	203.85	204.01	207.85
1 MONTH	42.00	14.17	196.40	196.56	198.13
3 MONTH	43.50	15.00	190.00	190.16	192.01
6 MONTH	44.75	15.75	184.13	184.29	186.70
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	13.62	15.33	-11.15	-10.98	-11.06
2 MONTH	10.11	10.7	-5.51	-5.35	-5.56
3 MONTH	16.32	16.33	-0.06	0.12	-0.16
6 MONTH	19.35	19.16	0.99	1.12	1.29
9 MONTH	18.38	18.44	-0.33	-0.35	0.46
12 MONTH	18.47	18.48	-0.05	-0.06	0.81

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	LAWUNION	0.61	0.64	4.92%	AIRSERVICE	6.15	5.85	-4.88%	WAPIC	650541968	DANGCEM	987949545.4
2	NAHCO	3.9	4.09	4.87%	PORTPAINT	2.1	2	-4.76%	TANTALIZER	43813954	ZENITHBANK	636668786.5
3	DANGFLOUR	9.23	9.6	4.01%	UPL	2.53	2.41	-4.74%	FIDELITYBK	31865815	INTBREW	477763777.1
4	PZ	23	23.87	3.78%	STANBIC	41.99	40	-4.74%	ZENITHBANK	25603411	NB	428316065.3
5	NASCON	15.1	15.6	3.31%	LINKASSURE	0.64	0.61	-4.69%	TRANSCORP	19902259	WAPIC	325270984

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
21-Nov-17	Tuesday	36,600.07	-0.52%	12.727	-0.52%	257,929,537.00	23.58%	3,293,164,984.03	34.33%	19	22
22-Nov-17	Wednesday	36,608.76	0.02%	12.730	0.02%	331,241,554.00	28.42%	5,562,042,183.02	68.90%	17	23
23-Nov-17	Thursday	36,688.75	0.22%	12.758	0.22%	513,800,817.00	55.11%	6,448,550,886.16	15.94%	32	11
24-Nov-17	Friday	37,365.91	1.85%	12.994	1.85%	870,577,985.00	69.44%	5,039,384,382.89	-21.85%	19	13
27-Nov-17	Monday	37,250.92	-0.31%	12.954	-0.31%	942,716,595.00	8.29%	4,778,643,859.42	-5.17%	18	24

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chg	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
Dow Jones	23,557.99	21,759.61	8.26%	China Yuan ¥	53.94	53.77	0.32%	Spot	305.85	Mid Price	Bid (\$/N)	Offer (\$/N)	0.00%	64.39
Nasdaq	6,889.16	6,356.73	8.38%	Euro €	425.6	421.8	0.90%			305.85	305.75	306.15		
Nikkei 225	22,495.99	19,385.81	16.04%	Pound Sterling £	476.1	472.9	0.68%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,402.50	7,372.92	0.40%	Japanese Yen ¥	3.206	3.189	0.53%	14D	360.27	360.25	360.20	317.42	-0.01%	
S&P 500	2,602.42	2,455.35	5.99%	US Dollars \$	356	355	0.28%	1M	365.52	365.17	365.33	320.18	-0.10%	
JSE (JALSH)	60,096.52	56,144.80	7.04%	SA Rand (R)	25.96	25.38	2.29%	3M	377.6	376.49	377.06	330.53	-0.29%	
GHANA	2,522.70	2,451.46	2.91%	UAE Dirham	96.93	96.66	0.28%	6M	399.26	396.38	397.06	346.07	-0.72%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESKO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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