

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(24-11-2017)</u>	<u>PREVIOUS</u> <u>(17-11--2017)</u>	<u>CHANGE %</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	37365.91	36703.58	662.33	1.80
MKT CAP(N'tn)	12.993	12.763	0.23	1.80
YTD RETURN (%)	39.04	36.57	2.47	6.75
INFLATION (%)	15.91	15.91	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (24th</u> <u>Nov.2017)</u>	<u>PREVIOUS</u> <u>(17th Nov. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	870,577,985.00	1827380175.00	-52.36
VALUE (N)	5,039,384,382.89	6306339826.00	-20.09
DEALS	3,126.00	3097.00	0.94

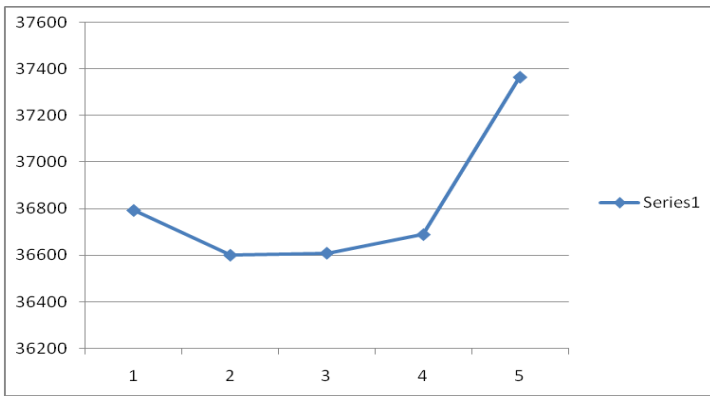
MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	8.75	13.00	4.25
1M	9.17	14.17	5.00
3M	9.67	15.00	5.33
6M	10.17	15.75	5.58

EQUITIES MARKET.

- The Equities Market for the week under review closed on a high as NSE ASI recorded a gain of **1.80%** (WoW). Market forces interacted such that a previous close of **36,703.58** points closed higher at **37,365.91** points.
- The equities market recorded ASI closes of **37,692.60** points, **36,600.07** points, **36,608.76** points, and **36,688.75** points on Monday, Tuesday, Wednesday and Thursday's trading sessions respectively.
- The Year-to-date returns logged at **39.04%**, representing an incremental change of **6.75%** (WoW). Market capitalization was recorded at **12.993** trillion naira for this week from **12.763** trillion last week.
- Transaction levels by volume and value both dropped by **-52.36%** and **-20.09%** respectively to close at **871** million shares valued at **5.04** billion naira
- The equities market swung northward week-on-week as expected and despite the drop in both the volume and value of trades relative to the previous week's, the market was still able to hold up a positive outlook this week. This suggests a general good performance in the market for the week under review as reflected by the sectoral indices.
- We therefore expect a level of bargain hunting in next week's trading sessions to persist, but speculation will be the order of the day as the week runs out.
- Based on projections from analysis, given the relatively better diversified outlook of the Nigerian economy, it is expected that the positive form of the economy as suggested in the recently released Q3 results for this year should continue to positively impact the equities market. Furthermore, Investors will start taking position as we have seen some losses so far.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (24-11-17)	Open Price (17-11-2017)	WoW % Change
ASI	37365.91	36703.58	1.80
NSE30	1691.70	1669.17	1.35
NSEASEM	464.12	462.05	0.45
NSEBNK	138.02	136.92	0.80
NSECNSMRGDS	906.42	889.71	1.88
NSEINDUSTR	286.84	291.07	-1.45
NSEINS	2408.09	2309.69	4.26
NSELOTUSISLM	2098.97	2052.54	2.26
NSEOILGAS	1158.74	1158.74	0.00

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
20-Nov-17	2993	208709940	2451458140
21-Nov-17	3423	257929537	3293164984
22-Nov-17	3231	331241554	5562042183
23-Nov-17	4234	513800817	6448550886
24-Nov-17	3126	870577985	5039384383
TOTAL	17007	2182259833	22794600576

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

Fed Govt to reintroduce toll gates in 38 points, says Fashola - Arrangements have been concluded to reintroduce toll gates in 38 points across the country, Power, Works & Housing Minister Babatunde Fashola said yesterday. Source THE NATION Read More

Tax: FG goes after 500 owners of overseas property - The Federal Government has obtained a list of 500 Nigerians with property and trusts abroad to determine their tax compliance status at home. Source Daily Trust Read More

FG approves N28bn budget loan for 35 states - The Federal Government has approved N800 million budget support loan facility for each of 35 states of the federation. Source Daily Trust Read More

AfDB invests \$500m in Development Bank of Nigeria - The African Development Bank has announced that it was investing about \$500m in the Development Bank of Nigeria. Source Punch Read More

FG Saves N3bn on Single Project with NITDA's IT Project Clearance - The National Information Technology Development Agency (NITDA) has saved the federal government the sum of N3billion on a single cleared IT Project of an agency through its commitment as the government's clearing house for all IT procurement and services in the public sector. Source Thisday Read More

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE (N)	CHANGE (%)
DANGSUGAR	14.33	17.24	20.31
LINKASSURE	0.56	0.64	14.29
INTBREW	51.80	58.00	11.97
NEM	1.33	1.46	9.77
UNILEVER	37.50	40.90	9.06
NAHCO	3.61	3.90	8.03
NEIMETH	0.57	0.61	7.01
CUSTODYINS	3.75	4.00	6.67
ETERNA	3.76	4.00	6.38
FIDELITYBK	1.60	1.70	6.25

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN(N)	CLOSE(N)	CHANGE (%)
FO	48.62	40.00	-17.73
GLAXOSMITH	25.25	22.80	-9.70
CILEASING	1.44	1.33	-7.64
UAC-PROP	2.85	2.66	-6.66
NB	138.80	130.07	-6.29
UNITYBNK	0.53	0.50	-5.66
CAVERTON	1.32	1.25	-5.30
JBERGER	29.33	28.00	-4.53
CCNN	9.27	8.97	-3.23
LEARNAFRCA	1.00	0.97	-3.00

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 24/11/2017

STOCK	CURRENT PRICE	CURRENT EPS	BVPS	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
CILEASING	1.37	0.58	4.76	2.36	0.29	0.01	2.15	0.50	buy
DANGCEM	230.00	11.30	50.69	20.35	4.54	0.52	245.17	149.26	buy
DIAMONDBK	1.18	0.25	10.19	4.72	0.12	0.07	1.51	0.78	buy
TRANSCORP	1.33	0.81	2.39	1.65	0.56	-0.01	2.00	0.66	buy
UCAP	3.20	0.55	2.54	5.82	1.26	-0.20	4.06	2.25	buy

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