

**Equities Market:**

The Nigerian Equities market maintained its position in the green zone with an All Share Index gain of 0.22% on its previous close of 36,608.76 points to close at 36,688.75 points today. Likewise, Market capitalization closed higher at 12.758 trillion naira and market breadth closed bullish with a count of 11 losers as against 32 gainers.

On the sectors' performance chart, NSEIndustr lost 5 points, NSEASEM maintained its previous close, and all other indices gained on their previous trading levels.

Trade volume and trade value levels have both continue to rise since their only drop in the week so far was recorded after Monday's trading session. Today, the former increased by 55.11% to close at 513 million shares from 308 million shares and the latter rose by 15.94% to close at 6.44 billion naira today from 5.56 billion naira in the previous session.

UBA topped the volume-based chart with a total of 116 million shares traded while ZENITHBANK amassed a total of 2.24 billion naira from their trades today to top the value-based chart.

**Money Market (22/11/2017):**

OBB rates and O/N rates both dropped by -6.86% and -8.36% to close at 27.17% and 29.17%.

NIBOR rates trended downwards across all platforms by -10.32%.

The mid spot rate closed at NGN305.9/1USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 23 <sup>rd</sup> Nov.'17	PREVIOUS 22 <sup>nd</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,688.75	36,608.76	0.22%	2.97%	36.52%
NSE 30	1,666.20	1,661.87	0.26%	1.20%	39.41%
NSE BNK	463.40	459.87	0.77%	5.13%	68.93%
NSE INS	137.97	137.72	0.18%	1.71%	9.25%
NSECNSMRGDS	894.10	890.94	0.35%	-6.55%	25.46%
NSEOILGAS	286.84	285.43	0.49%	-3.13%	-8.26%
NSELOTUSISLM	2,363.14	2,361.57	0.07%	6.58%	28.32%
NSEINDUSTR	2,051.48	2,052.50	-0.05%	0.08%	28.59%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	12.758	12.730	0.22%	3.00%	36.49%

**MONEY MARKET**

RATE	TODAY 23 <sup>rd</sup> Nov.'17	PREVIOUS 22 <sup>nd</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	27.17	29.17	-6.86	-6.86	-0.69
OVERNIGHT (O/N)	29.17	31.83	-8.36	-8.53	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	26	28.5	-8.77	-8.61	-4.77
1 MONTH	27.5	30.5	-9.84	-9.68	-8.11
3 MONTH	28.88	32.5	-11.14	-10.98	-9.13
6 MONTH	29.63	33.5	-11.55	-11.39	-8.98
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	15.34	15.35	-0.07	0.10	0.02
2 MONTH	11.08	12.12	-8.58	-8.42	-8.63
3 MONTH	16.33	16.34	-0.06	0.12	-0.16
6 MONTH	19.25	19.26	-0.05	0.08	0.25
9 MONTH	17.93	18.5	-3.08	-3.10	-2.29
12 MONTH	18.73	18.74	-0.05	-0.06	0.81

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CUSTODYINS	3.81	4	4.99%	PZ	24.65	23.42	-4.99%	UBA	116630865	ZENITHBANK	2245786772
2	INTBREW	51.8	53.94	4.13%	CHAMPION	2.15	2.05	-4.65%	ACCESS	98336273	UBA	1142101181
3	NAHCO	3.75	3.9	4.00%	WAPIC	0.52	0.5	-3.85%	ZENITHBANK	90289874	ACCESS	987626536.1
4	LIVESTOCK	0.84	0.87	3.57%	STANBIC	42	40.5	-3.57%	TANTALIZER	44000000	GUARANTY	554195573.8
5	JAIZBANK	0.57	0.59	3.51%	CCNN	9.27	8.97	-3.24%	FIDELITYBK	36963834	NB	227907517.4

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
17-Nov-17	Friday	36,703.58	0.19%	12.763	0.19%	1,827,380,175.00	739.21%	6,306,339,825.53	-46.12%	26	14
20-Nov-17	Monday	36,792.60	0.24%	12.794	0.24%	208,709,940.00	-88.58%	2,451,458,140.15	-61.13%	17	15
21-Nov-17	Tuesday	36,600.07	-0.52%	12.727	-0.52%	257,929,537.00	23.58%	3,293,164,984.03	34.33%	19	22
22-Nov-17	Wednesday	36,608.76	0.02%	12.730	0.02%	331,241,554.00	28.42%	5,562,042,183.02	68.90%	17	23
23-Nov-17	Thursday	36,688.75	0.22%	12.758	0.22%	513,800,817.00	55.11%	6,448,550,886.16	15.94%	32	11

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chg	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
Dow Jones	23,526.18	21,759.61	8.12%	China Yuan ¥	54.01	53.83	0.33%	Spot	305.9	Mid Price	Bid (\$/N)	Offer (\$/N)	0.00%	64.42
Nasdaq	6,867.36	6,356.73	8.03%	Euro €	420.7	418.4	0.55%			305.9	305.9	305.75		
Nikkei 225	22,523.15	19,385.81	16.18%	Pound Sterling £	472.8	472.2	0.13%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,409.46	7,372.92	0.50%	Japanese Yen ¥	3.19	3.179	0.35%	14D	359.87	360.65	360.20	317.42	0.22%	
S&P 500	2,597.08	2,455.35	5.77%	US Dollars \$	355	356	-0.28%	1M	364.7	365.64	365.33	320.18	0.26%	
JSE (JALSH)	60,296.54	56,144.80	7.39%	SA Rand (R)	25.56	25.61	-0.20%	3M	376.19	376.99	377.06	330.53	0.21%	
GHANA	2,550.70	2,451.46	4.05%	UAE Dirham	96.66	96.93	-0.28%	6M	396.17	397.09	397.06	346.07	0.23%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESKO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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