

Equities Market:

The Nigerian Equities market made up for its 0.52% loss at a 36,600.07 points close yesterday with a 0.02% gain today, closing at 36,608.76 points. Market capitalization similarly closed higher at 12.730 trillion naira and market breadth still closed in favor of the bears with a count of 23 losers as against 17 gainers.

Other than NSEIndustr and NSEASEM that maintained their previous closes, all other sector indices on the sectoral performance chart closed in the green zone.

Like in the previous trading session, trade volume and trade value levels both increased on their previous levels of 257 million shares valued at 3.29 billion naira to close at 331 million shares valued at 5.56 billion naira today.

WEMABANK recorded the highest activity in the equities market today in terms of value of trades to the sound of 1.16 billion naira. On the other hand, the volume-based ranking was topped by UBA, CONOIL, STERLNBANK, UACN and ETI.

Money Market (21/11/2017):

OBB rates and O/N rates both dropped by -23.9% and -23.61% to close at 29.17% and 31.83%.

NIBOR rates trended downwards across all platforms by -33.13%.

The mid spot rate closed at NGN305.9/1USD.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 22 nd Nov.'17	PREVIOUS 21 st Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,608.76	36,600.07	0.02%	2.75%	36.22%
NSE 30	1,661.87	1,661.69	0.01%	0.93%	39.05%
NSE BNK	459.87	458.79	0.24%	4.33%	67.64%
NSE INS	137.72	137.45	0.20%	1.53%	9.05%
NSECNSMRGDS	890.94	888.52	0.27%	-6.88%	25.02%
NSEOILGAS	285.43	285.43	0.00%	-3.61%	-8.71%
NSELOTUSISLM	2,361.57	2,336.21	1.09%	6.51%	28.24%
NSEINDUSTR	2,052.50	2,052.50	0.00%	0.13%	28.66%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	12.730	12.727	0.02%	2.77%	36.19%

MONEY MARKET

RATE	TODAY 22 nd Nov.'17	PREVIOUS 21 st Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	29.17	38.33	-23.90	-23.90	-17.73
OVERNIGHT (O/N)	31.83	41.67	-23.61	-23.78	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	28.5	44	-35.23	-35.07	-31.23
1 MONTH	30.5	46.17	-33.94	-33.78	-32.21
3 MONTH	32.5	47.67	-31.82	-31.66	-29.81
6 MONTH	33.5	48.92	-31.52	-31.36	-28.95
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	15.35	15.35	0.00	0.17	0.09
2 MONTH	12.12	16.52	-26.63	-26.47	-26.68
3 MONTH	16.34	16.35	-0.06	0.12	-0.16
6 MONTH	19.26	19.27	-0.05	0.08	0.25
9 MONTH	18.5	18.42	0.43	0.41	1.22
12 MONTH	18.74	18.75	-0.05	-0.06	0.81

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	UNILEVER	37.8	39.95	5.69%	GLAXOSMITH	25.25	22.8	-9.70%	UBA	70737886	WEMABANK	1166569696
2	LINKASSURE	0.61	0.64	4.92%	FLOURMILL	33.15	31.5	-4.98%	CONOIL	55177723	NEIMETH	1139146574
3	WAPIC	0.5	0.52	4.00%	LIVESTOCK	0.88	0.84	-4.55%	STERLNBANK	43000000	NAHCO	785810593.1
4	NEIMETH	0.59	0.61	3.39%	JBERGER	29.33	28	-4.53%	UACN	31053765	UBA	480178619
5	LEARNAFRCA	0.94	0.97	3.19%	UACN	17	16.35	-3.82%	ETI	28364848	FO	465043034.4

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
16-Nov-17	Thursday	36,634.89	0.05%	12.739	0.05%	217,750,213.00	18.18%	11,705,001,064.05	252.12%	17	25
17-Nov-17	Friday	36,703.58	0.19%	12.763	0.19%	1,827,380,175.00	739.21%	6,306,339,825.53	-46.12%	26	14
20-Nov-17	Monday	36,792.60	0.24%	12.794	0.24%	208,709,940.00	-88.58%	2,451,458,140.15	-61.13%	17	15
21-Nov-17	Tuesday	36,600.07	-0.52%	12.727	-0.52%	257,929,537.00	23.58%	3,293,164,984.03	34.33%	19	22
22-Nov-17	Wednesday	36,608.76	0.02%	12.730	0.02%	331,241,554.00	28.42%	5,562,042,183.02	68.90%	17	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chg	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,590.83	21,759.61	8.42%	China Yuan ¥	53.83	53.69	0.26%	Spot	305.9	305.9	305.75	306.15	0.00%	64.42
Nasdaq	6,862.48	6,356.73	7.96%	Euro €	418.4	417.4	0.24%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,523.15	19,385.81	16.18%	Pound Sterling £	472.2	471.5	0.15%	14D	360.46	359.87	360.20	317.42	-0.16%	
FTSE 100	7,446.11	7,372.92	0.99%	Japanese Yen ¥	3.179	3.165	0.44%	1M	365.2	364.7	365.33	320.18	-0.14%	
S&P 500	2,599.03	2,455.35	5.85%	US Dollars \$	356	356	0.00%	3M	376.58	376.19	377.06	330.53	-0.10%	
JSE (JALSH)	60,897.63	56,144.80	8.47%	SA Rand (R)	25.61	25.3	1.23%	6M	396.18	396.17	397.06	346.07	0.00%	
GHANA	2,542.59	2,451.46	3.72%	UAE Dirham	96.93	96.93	0.00%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESKO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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