

**Equities Market:**

The Nigerian Equities market remained in the red zone with an All Share Index close of 36,617.45 points by the closing bell today from a previous close of 36,953.41 points, representing a 0.91% loss. Market capitalization stood at 12.733 trillion naira and market breadth like in the previous session favored the bears with 25 losers as against to 15 gainers.

On the sector performance indicators chart, the Oil and Gas sector index maintained its previous close, the banking industry gained 1.03% and all other sector indices experienced losses with NSE LOTUSISLM recording the greatest loss of 1.58%.

Trade volume and value both lowered from previous trading levels of 238 million shares and 3.4 billion naira to 184 million shares and 3.3 billion naira today respectively.

FBNH remained at the top of the volume-based chart followed by ZENITHBANK, FIDELITYBK, DIAMONDBK and UBA while NB, ZENITHBANK, 7UP, GUARANTY and FBNH topped the value-based rankings(in order of appearance).

**Money Market (14/11/2017):**

OBB rates , O/N rates dropped by -31.74% and -32.05% to close at 12.17% and 13.42% as did NIBOR rates and Tbill rates across all platforms by 28.41 and -2.28 respectively.

The mid spot rate closed at NGN306/1USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 15 <sup>th</sup> Nov.'17	PREVIOUS 14 <sup>th</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,617.45	36,953.41	-0.91%	2.77%	36.25%
NSE 30	1,664.05	1,673.76	-0.58%	1.07%	39.23%
NSE BNK	459.14	454.46	1.03%	4.16%	67.37%
NSE INS	137.75	139.11	-0.98%	1.55%	9.07%
NSECNSMRGDS	884.92	892.63	-0.86%	-7.50%	24.17%
NSEOILGAS	291.58	291.58	0.00%	-1.53%	-6.75%
NSELOTUSISLM	2,299.48	2,336.41	-1.58%	3.71%	24.86%
NSEINDUSTR	2,056.42	2,087.59	-1.49%	0.32%	28.90%
NSEASEM	1,158.74	1,162.45	-0.32%	-0.17%	-2.60%
MKT CAP (N'tn)	12.733	12.850	-0.91%	2.79%	36.23%

**MONEY MARKET**

RATE	TODAY 15 <sup>th</sup> Nov.'17	PREVIOUS 14 <sup>th</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	12.17	17.83	-31.74	-31.74	-25.57
OVERNIGHT (O/N)	13.42	19.75	-32.05	-32.22	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	13.67	18.63	-26.62	-26.46	-22.62
1 MONTH	14.83	20.88	-28.98	-28.82	-27.25
3 MONTH	16.08	22.75	-29.32	-29.16	-27.31
6 MONTH	17.25	24.2	-28.72	-28.56	-26.15
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	13.69	14.82	-7.62	-7.45	-7.53
2 MONTH	16.59	16.92	-1.95	-1.79	-2.00
3 MONTH	16.39	16.89	-2.96	-2.78	-3.06
6 MONTH	19.11	19.14	-0.16	-0.03	0.14
9 MONTH	18.76	18.95	-1.00	-1.02	-0.21
12 MONTH	17.83	17.83	0.00	-0.01	0.86

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	AGLEVENT	0.59	0.64	8.47%	CILEASING	1.45	1.32	-8.97%	FBNH	27055647	NB	1238376861
2	REDSTAREX	4.8	5.04	5.00%	PZ	22.4	20.4	-8.93%	ZENITHBANK	24690242	ZENITHBANK	594075606.3
3	LEARNAFRCA	0.98	1.02	4.08%	NASCON	15.4	14.63	-5.00%	FIDELITYBK	18045999	7UP	316933693.7
4	FIRSTALUM	0.5	0.52	4.00%	UNILEVER	38	36.1	-5.00%	DIAMONDBNK	14922397	GUARANTY	241938550.5
5	UNITYBNK	0.51	0.53	3.92%	FIDELITYBK	1.64	1.56	-4.88%	UBA	14487661	FBNH	183446864.6

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
09-Nov-17	Thursday	37,051.54	-0.24%	12.884	-0.24%	175,751,772.00	-9.16%	3,522,675,155.80	94.91%	21	22
10-Nov-17	Friday	37,120.28	0.19%	12.908	0.19%	175,275,522.00	-0.27%	2,646,043,256.00	-24.89%	19	18
13-Nov-17	Monday	37,312.28	0.52%	12.975	0.52%	336,335,271.00	91.89%	30,023,311,037.26	1034.65%	16	24
14-Nov-17	Tuesday	36,953.41	-0.96%	12.850	-0.96%	238,364,465.00	-29.13%	3,416,961,721.69	-88.62%	12	32
15-Nov-17	Wednesday	36,617.45	-0.91%	12.733	-0.91%	184,247,745.00	-22.70%	3,324,128,261.64	-2.72%	15	26

Indices	Today	Year Start	YTD % Chge	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Current (Date)			1 Day Change (%)	Ytd CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	23,409.47	21,759.61	7.58%	China Yuan ¥	53.78	53.52	0.49%							
Nasdaq	6,737.87	6,356.73	6.00%	Euro €	421.7	417.1	1.10%	Spot	306	306	305.75	306.15	0.00%	64.47%
Nikkei 225	22,028.32	19,385.81	13.63%	Pound Sterling £	468.7	465.3	0.73%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,376.06	7,372.92	0.04%	Japanese Yen ¥	3.159	3.129	0.96%	14D	360.2	360.27	360.20	317.42	0.02%	
S&P 500	2,578.87	2,455.35	5.03%	US Dollars \$	356	355	0.28%	1M	365.68	365.15	365.33	320.18	-0.14%	
JSE (JALSH)	59,273.38	56,144.80	5.57%	SA Rand (R)	24.78	24.69	0.36%	3M	377.06	376.85	377.06	330.53	-0.06%	
GHANA	2,502.56	2,451.46	2.08%	UAE Dirham	96.93	96.66	0.28%	6M	397.06	396.98	397.06	346.07	-0.02%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESCO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM PLC	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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