

Equities Market:

The Nigerian Equities market succumbed to profit-taking today as the bourse dropped by 0.96% to close at 36,953 points from a previous close of 37,312.28 points. Market capitalization similarly regressed to close at 12.850 trillion naira and market breadth significantly favored the bears with 32 losers as against to 16 gainers.

NSE ASEM remains logged at 1162.45 as all sector indices recorded negative daily changes with the exception of the oil and gas sector which increased by 0.15% relative to its previous close.

The volume and value of trades for today both dipped from previous trading levels of 336 million shares and 30 billion naira to 238 million shares 3.4 billion naira today respectively.

Banking stocks resumed their dominance of the equities performance charts as FBNH, DIAMONDBK, STANBIC, TRANSCORP and ZENITHBANK topped the volume-based chart while the value-based rankings were topped by STANBIC, FBNH, DANGCEM, GUARANTY, ZENITHBANK (in order of appearance).

Money Market (13/11/2017):

OBB and O/N rates increased by 148.68% and 154.84% to close at 17.83% and 19.75% respectively.

Likewise, NIBOR rates appreciated by 108.33% across all platforms and Tbill rates trended downwards by -1.30% across all platforms save for the 1M, 3M and 12M projections.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 14 th Nov.'17	PREVIOUS 13 th Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,953.41	37,312.28	-0.96%	3.72%	37.50%
NSE 30	1,673.76	1,691.59	-1.05%	1.66%	40.04%
NSE BNK	454.46	460.83	-1.38%	3.10%	65.67%
NSE INS	139.11	139.19	-0.06%	2.55%	10.15%
NSECNMRGDS	892.63	904.41	-1.30%	-6.70%	25.26%
NSEOILGAS	291.58	291.15	0.15%	-1.53%	-6.75%
NSELOTUSISLM	2,336.41	2,371.45	-1.48%	5.38%	26.87%
NSEINDUSTR	2,087.59	2,116.93	-1.39%	1.84%	30.86%
NSEASEM	1,162.45	1,162.45	0.00%	0.15%	-2.29%
MKT CAP (N'tn)	12.850	12.975	-0.96%	3.74%	37.48%

MONEY MARKET

RATE	TODAY 14 th Nov.'17	PREVIOUS 13 th Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	17.83	7.17	148.68	148.68	154.85
OVERNIGHT (O/N)	19.75	7.75	154.84	154.67	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	18.63	9	107.00	107.16	111.00
1 MONTH	20.88	9.67	115.93	116.09	117.66
3 MONTH	22.75	10.83	110.06	110.22	112.07
6 MONTH	24.2	12.08	100.33	100.49	102.90
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	14.82	16.29	-9.02	-8.85	-8.93
2 MONTH	16.92	16.91	0.06	0.22	0.01
3 MONTH	16.89	16.92	-0.18	0.00	-0.28
6 MONTH	19.14	18.88	1.38	1.51	1.68
9 MONTH	18.95	18.93	0.11	0.09	0.90
12 MONTH	17.83	17.86	-0.17	-0.18	0.69

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	VITAFOAM	2.81	2.95	4.98%	CAVERTON	1.6	1.45	-9.38%	FBNH	75802011	STANBIC	613957168.8
2	NAHCO	3.55	3.72	4.79%	CILEASING	1.59	1.45	-8.81%	DIAMONDBNK	33819816	FBNH	541283888.8
3	MEDVIEWAIR	1.59	1.66	4.40%	UNILEVER	40	38	-5.00%	STANBIC	14415687	DANGCEM	335369183.1
4	NEM	1.41	1.47	4.26%	LEARNAFRCA	1.03	0.98	-4.85%	TRANSCORP	11384356	GUARANTY	301689731.6
5	AGLEVENT	0.57	0.59	3.51%	ETERNA	4.19	3.99	-4.77%	ZENITHBANK	10572539	ZENITHBANK	257499676.7

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
08-Nov-17	Wednesday	37,138.97	0.34%	12.915	0.34%	193,477,241.00	-36.60%	1,807,355,872.55	-37.79%	19	18
09-Nov-17	Thursday	37,051.54	-0.24%	12.884	-0.24%	175,751,772.00	-9.16%	3,522,675,155.80	94.91%	21	22
10-Nov-17	Friday	37,120.28	0.19%	12.908	0.19%	175,275,522.00	-0.27%	2,646,043,256.00	-24.89%	19	18
13-Nov-17	Monday	37,312.28	0.52%	12.975	0.52%	336,335,271.00	91.89%	30,023,311,037.26	1034.65%	16	24
14-Nov-17	Tuesday	36,953.41	-0.96%	12.850	-0.96%	238,364,465.00	-29.13%	3,416,961,721.69	-88.62%	12	32

Indices	Today	Year Start	YTD % Chge	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Current (Date)			1 Day Change (%)	Ytd CHG %		
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)	
Dow Jones	23,439.70	21,759.61	7.72%	China Yuan ¥	53.52	53.03	0.92%	Spot	305.95	306	305.75	306.15	0.02%	64.45	
Nasdaq	6,757.59	6,356.73	6.31%	Euro €	417.1	410.8	1.53%		7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,380.01	19,385.81	15.45%	Pound Sterling £	465.3	460.9	0.95%		14D	360.4	360.2	360.20	317.42	-0.06%	
FTSE 100	7,424.32	7,372.92	0.70%	Japanese Yen ¥	3.129	3.107	0.71%		1M	365.68	365.68	365.33	320.18	0.00%	
S&P 500	2,584.84	2,455.35	5.27%	US Dollars \$	355	352	0.85%		3M	377.4	377.06	377.06	330.53	-0.09%	
JSE (JALSH)	59,555.16	56,144.80	6.07%	SA Rand (R)	24.69	24.21	1.98%		6M	397.55	397.06	397.06	346.07	-0.12%	
GHANA	2,408.84	2,451.46	-1.74%	UAE Dirham	96.66	95.85	0.85%								

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESCO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM PLC	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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