

Equities Market:

The Nigerian Equities market surged further into the green zone today with a 52bps gain in both market capitalization and ASI. The bourse and market capitalization closed higher at 37,312.28 points and 12.975 trillion naira from 37120.28 and 12.908 respectively. Market breadth stood at a ratio of 0.67 with 24 symbols from the losers chart to 16 gainers.

NSEINDUSTR, NSE OILGAS and NSE LOTUSISLM recorded positive index trading day changes while NSE 30, NSE BNK and NSE CNSMRGDS shed points. NSEASEM maintained its previous close.

The equities market rode on the intensity of activities in the industrial sector today, courtesy cement giant, DANGCEM, jacked up trade volume by over 1034% from previous trading levels. DANGCEM single handedly recorded an inflow of an estimated 27.1 billion naira worth of almost 129 million shares, surmounting to approximately 93% of today's total trade value which stood at 29.12 billion naira. Total trade volume rose from Friday's 175 million shares to 336 million shares today.

Money Market:

OBB rate maintained its previous close while the Overnight rate shed 102 points to close at 7.75% from a previous close of 7.83%.

NIBOR rates appreciated by 3.84% across all platforms and Tbill rates trended downwards by -5.51% across all platforms.

The mid spot rate closed at NGN305.95/USD.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 13 th Nov. '17	PREVIOUS 10 th Nov. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,312.28	37,120.28	0.52%	4.72%	38.84%
NSE 30	1,691.59	1,692.40	-0.05%	2.74%	41.53%
NSE BNK	460.83	468.09	-1.55%	4.55%	67.99%
NSE INS	139.19	139.68	-0.35%	2.61%	10.21%
NSECNSMRGD	904.41	916.23	-1.29%	-5.47%	26.91%
NSEOILGAS	291.15	288.62	0.88%	-1.68%	-6.89%
NSELOTUSISL	2,371.45	2,338.83	1.39%	6.96%	28.77%
NSEINDUSTR	2,116.93	2,073.99	2.07%	3.27%	32.70%
NSEASEM	1,162.45	1,162.45	0.00%	0.15%	-2.29%
MKT CAP (N'tn)	12.975	12.908	0.52%	4.75%	38.81%

MONEY MARKET

RATE	TODAY 13 th Nov. '17	PREVIOUS 10 th Nov. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	7.17	7.17	0.00	0.00	6.17
OVERNIGHT (O/N)	7.75	7.83	-1.02	-1.19	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	9.00	8.67	3.81	3.97	7.81
1 MONTH	9.67	9.50	1.79	1.95	3.52
3 MONTH	10.83	10.50	3.14	3.30	5.15
6 MONTH	12.08	11.33	6.62	6.78	9.19
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.29	18.75	-13.12	-12.95	-13.03
2 MONTH	16.91	18.48	-8.50	-8.34	-8.55
3 MONTH	16.92	18.67	-9.37	-9.19	-9.47
6 MONTH	18.88	19.26	-1.97	-1.84	-1.67
9 MONTH	18.93	18.94	-0.05	-0.07	0.74
12 MONTH	17.86	17.87	-0.06	-0.07	0.80

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	FO	44.1	47.97	8.78%	CILEASING	1.67	1.59	-4.79%	DANGCEM	128922588	DANGCEM	270823
2	OKOMUOIL	65	67.99	4.60%	CAVERTON	1.68	1.6	-4.76%	FBNH	77560858	GUINNESS	100964
3	NEM	1.35	1.41	4.44%	VITAFOAM	2.95	2.81	-4.75%	FIDELITYBK	15903199	FBNH	554892
4	DANGCEM	229.01	238	3.93%	HONYFLOUR	2.12	2.02	-4.72%	DIAMONDBNK	14285289	GUARANTY	261276
5	AIICO	0.53	0.55	3.77%	LEARNAFRCA	1.08	1.03	-4.63%	GUINNESS	9898313	INTBREW	215048

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
07-Nov-17	Tuesday	37,013.57	0.22%	12.871	0.22%	305,171,103.00	-34.59%	2,905,467,808.90	0.09%	17	23
08-Nov-17	Wednesday	37,138.97	0.34%	12.915	0.34%	193,477,241.00	-36.60%	1,807,355,872.55	-37.79%	19	18
09-Nov-17	Thursday	37,051.54	-0.24%	12.884	-0.24%	175,751,772.00	-9.16%	3,522,675,155.80	94.91%	21	22
10-Nov-17	Friday	37,120.28	0.19%	12.908	0.19%	175,275,522.00	-0.27%	2,646,043,256.00	-24.89%	19	18
13-Nov-17	Monday	37,312.28	0.52%	12.975	0.52%	336,335,271.00	91.89%	30,023,311,037.26	1034.65%	16	24

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)									
Indices	Today	Year Start	YTD % Chge	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %			
Dow Jones	23,422.21	21,759.61	7.64%	China Yuan ¥	53.03	53.16	-0.24%	Spot	305.95	Mid Price	Bid (\$/N)	Offer (\$/N)	0.00%	64.45			
Nasdaq	6,750.94	6,356.73	6.20%	Euro €	410.8	411.4	-0.15%			305.95	305.95	305.75			306.15		
Nikkei 225	22,380.99	19,385.81	15.45%	Pound Sterling £	460.9	465.4	-0.97%			7D	330.00	330.00			330.00	316.21	0.00%
FTSE 100	7,411.87	7,372.92	0.53%	Japanese Yen ¥	3.107	3.114	-0.22%			14D	360.55	360.4			359.60	317.42	-0.04%
S&P 500	2,582.30	2,455.35	5.17%	US Dollars \$	352	353	-0.28%			1M	365.85	365.68			365.08	320.18	-0.05%
JSE (IALSH)	59,867.23	56,144.80	6.63%	SA Rand (R)	24.21	24.55	-1.38%			3M	377.66	377.4			377.96	330.53	-0.07%
GHANA	2,409.41	2,451.46	-1.72%	UAE Dirham	95.85	96.11	-0.27%			6M	397.87	397.55			397.53	346.07	-0.08%

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESCO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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