



Equities Market:

The Nigerian Equities market upscaled from previous trading levels as it gained 22bps today despite a drop in trade volume. The bourse and market cap closed higher at 37,013.57 and 12.871 today from previous closes of 36,930.83 and 12.843 respectively. Market breadth recorded an even better bullish form relative to the previous trading day to close with a count of 23gainers as against 17 losers.

The sector performance indicators recorded mixed results as NSEBNK, NSE30, NSE LOTUSISLM and NSEINDUSTR gained points, NSECNSMRGDS shed points, and NSEINS and NSEASEM maintained their previous close.

Trade volume dropped by 34.59% while the value of those trades inched higher by 0.09% relative to yesterday's close. Today's trades estimated to 305million shares were valued at 2.91 billion naira.

DIAMONDBNK, FIDELITYBK, CADBURY, FBNH and MEYER topped the volume-based chart while NB, CADBURY, GUARANTY, FBNH, and DANGCEM topped the value-based chart, both in order of appearance.

Money market:

OBB closed higher by 3.2% to close at 37.5% while O/N rates lost 1.27% to close at 38.92%. NIBOR rates trended northwards by 11.96% across all platforms

N-Tbills yields shed 24 points across all maturities.

The naira strengthened relative to other currencies in the market today.

The mid-spot rate closed at NGN305.9/USD.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 6 th Nov.'17	PREVIOUS 3 rd Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,013.57	36,930.83	0.22%	3.89%	37.73%
NSE 30	1,686.75	1,684.99	0.10%	2.45%	41.13%
NSE BNK	468.77	466.66	0.45%	6.35%	70.88%
NSE INS	140.09	140.09	0.00%	3.27%	10.93%
NSECNSMRGDS	909.03	915.03	-0.66%	-4.98%	27.56%
NSEOILGAS	283.77	284.37	-0.21%	-4.17%	-9.25%
NSELOTUSISLM	2,329.47	2,325.00	0.19%	5.07%	26.49%
NSEINDUSTR	2,075.68	2,066.15	0.46%	1.26%	30.11%
NSEASEM	1,162.45	1,162.45	0.00%	0.15%	-2.29%
MKT CAP (N'tn)	12.871	12.843	0.22%	3.91%	37.70%

MONEY MARKET

RATE	TODAY 6 th Nov.'17	PREVIOUS 3 rd Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	37.50	36.33	3.2	3.22	9.39
OVERNIGHT (O/N)	38.92	39.42	-1.27	-1.44	6.58

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	41.83	39.83	5.02	5.18	9.02
1 MONTH	43.67	38.67	12.93	13.09	14.66
3 MONTH	45.25	39.92	13.35	13.51	15.36
6 MONTH	47.58	40.83	16.53	16.69	19.10

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	18.85	18.88	-0.16	0.01	-0.07
2 MONTH	21.62	21.66	-0.18	-0.02	-0.23
3 MONTH	17.62	17.65	-0.17	0.01	-0.27
6 MONTH	18.64	18.67	-0.16	-0.03	0.14
9 MONTH	19.04	19.17	-0.68	-0.70	0.11
12 MONTH	17.9	17.92	-0.11	-0.12	0.75

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	DIAMONDBNK	1.16	1.22	5.17%	INTBREW	45.2	41	-9.29%	DIAMONDBNK	83122676	NB	793871189.7
2	UPL	2.71	2.84	4.80%	LINKASSURE	0.8	0.76	-5.00%	FIDELITYBK	39922307	CADBURY	391724456.7
3	NEM	1.31	1.37	4.58%	MORISON	0.6	0.57	-5.00%	CADBURY	37845349	GUARANTY	385136497.4
4	MEYER	0.67	0.7	4.48%	MOBIL	161.03	153.01	-4.98%	FBNH	34313108	FBNH	241126431.2
5	FCMB	1.12	1.17	4.46%	LEARNAFRCA	1.05	1	-4.76%	MEYER	16500050	DANGCEM	169717022.7

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
01-Nov-17	Wednesday	36,887.20	0.56%	12.828	0.56%	249,348,515.00	-3.76%	5,202,781,721.79	70.32%	21	24
02-Nov-17	Thursday	36,877.15	-0.03%	12.824	-0.03%	318,147,676.00	27.59%	3,950,445,553.66	-24.07%	18	27
03-Nov-17	Friday	36,939.59	0.17%	12.846	0.17%	361,052,189.00	13.49%	3,682,264,248.47	-6.79%	19	21
06-Nov-17	Monday	36,930.83	-0.02%	12.843	-0.02%	466,522,161.00	29.21%	2,902,888,050.39	-21.17%	20	23
07-Nov-17	Tuesday	37,013.57	0.22%	12.871	0.22%	305,171,103.00	-34.59%	2,905,467,808.90	0.09%	17	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rates	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,539.19	21,759.61	8.18%	China Yuan ¥	53.3	53.47	-0.32%	Spot	305.85	305.9	305.75	306.15	0.02%	64.39
Nasdaq	6,764.44	6,356.73	6.41%	Euro €	410.5	412.7	-0.53%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,548.35	19,385.81	16.31%	Pound Sterling	464.3	464	0.06%	14D	360.23	360.57	359.60	317.42	0.09%	
FTSE 100	7,562.37	7,372.92	2.57%	Japanese Yen ¥	3.102	3.105	-0.10%	1M	365.52	366.11	365.08	320.18	0.16%	
S&P 500	2,587.84	2,455.35	5.40%	US Dollars	354	354	0.00%	3M	376.14	377.79	377.96	330.53	0.44%	
JSE (JALSH)	60,034.34	56,144.80	6.93%	SA Rand	24.94	25.06	-0.48%	6M	394.47	397.75	397.53	346.07	0.83%	
GHANA	2,383.98	2,451.46	-2.75%	UAE Dirham	96.39	96.39	0.00%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESCO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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