

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(03-11-2017)</u>	<u>PREVIOUS</u> <u>(27-10--2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	36939.59	36462.26	477.33	1.31
MKT CAP(N'tn)	12.85	12.68	0.17	1.34
YTD RETURN (%)	37.45	35.68	1.77	4.96
INFLATION (%)	15.98	15.98	0	0

## MARKET ACTIVITY

	<u>PRESENT (3<sup>rd</sup></u> <u>Nov.2017)</u>	<u>PREVIOUS</u> <u>(27<sup>th</sup> Oct. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	361052189	250893672	43.91
VALUE (N)	3682264248	3008132031	22.41
DEALS	4396	3968	10.79

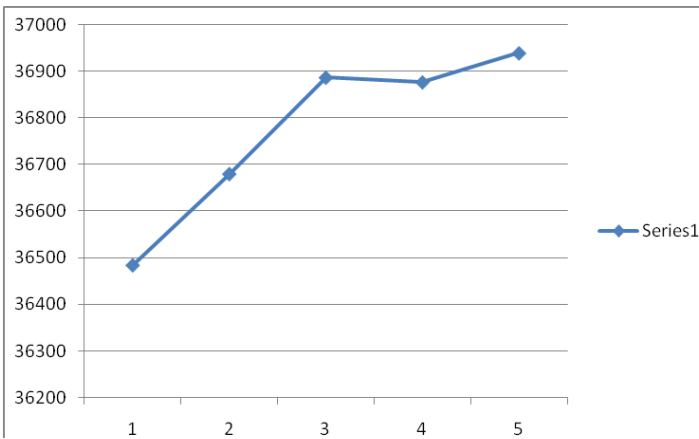
## MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	7.83	11.33	3.50
1M	8.83	13.33	4.50
3M	10.00	18.50	8.50
6M	10.67	19.40	8.73

## EQUITIES MARKET.

- The NSE ASI for the first week of the month of November recorded positive closes for most of the trading days of the week as the market recorded a **1.31%** (wow) gain.
- The equities market had opened on the previous week's ASI close of **36462.26**, but that loss was reversed into a 3-day northward trend of **36484.30**, **36680.29**, and **36887.15** on Monday, Tuesday and Wednesday respectively. The trading day of Thursday lost **0.03%** to close at **36877.15** and Friday closed the week with a **0.17%** gain to close at **36939.59**.
- The Market capitalization also appreciated from a previous negative week-on-week close of **0.34** to gain **134bps** for the week under review. All sector indices closed positive save for NSE CNSMRGDS which lost 7points week-on-week..
- Transaction levels by volume and value both increased by **43.91%** and **22.41%** respectively to close at **361**million unit of shares traded valued at **N3.68bn**. Deals made for the week under review experienced a **10.79%**(WoW) increase as the closing count for the week is **4,396** deals.

### NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (27-10-17)	Open Price (03-11-2017)	WoW % Change
ASI	36939.59	36462.26	1.31
NSE30	1685.70	1670.30	0.92
NSEASEM	465.78	464.53	0.27
NSEBNK	141.22	139.10	1.52
NSECNSMRGDS	916.89	917.51	-0.07
NSEINDUSTR	286.24	282.17	1.44
NSEINS	2331.88	2277.68	2.38
NSELOTUSISLM	2066.08	2036.00	1.48
NSEOILGAS	1162.45	1158.74	0.32

### CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,534</b>	<b>50,054,954,387</b>

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
30-Oct-17	3401	174957606	1824073186
31-Oct-17	4503	259079690	3054792644
01-Nov-17	4119	249348515	5202781722
02-Nov-17	5472	318147676	3950445554
03-Nov-17	4396	361052189	3682264248
<b>TOTAL</b>	<b>21891</b>	<b>1362585676</b>	<b>17714357354</b>

### ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

**W/Bank Earmarks \$520m for Rural Roads in Ten States - The World Bank** has earmarked a sum of \$520 million for rural roads infrastructure across ten states in the country, including Kwara. Source Thisday [Read More](#)

**Nigeria lost \$100bn export revenues in 2 years –Awolowo - Executive Director, Nigerian Export Promotion Council (NEPC), Olusegun Awolowo, has hinted Nigeria lost more than \$100 billion of national export revenues between 2015 to 2017 due to the crash in oil prices.** Source THE SUN [Read More](#)

**Nigeria spent N9tr on fuel subsidy in 10 years – PPPRA - The Petroleum Products and Pricing and Regulatory Agency (PPPRA) has said that over N8.97 trillion has been expended on fuel subsidy under Petroleum Support Fund (PSF) scheme between 2006 to 2016.** Source Daily Trust [Read More](#)

**Kachikwu: govt eyes more oil, extra \$9b yearly, others - The Federal Government plans to increase oil output from two million barrels per day (bpd) to between 2.2 and 2.3 million bpd, the Minister of State for Petroleum Resources, Dr. Ibe Kachikwu, has said.** Source THE NATION [Read More](#)

**MTN Focused on Preparing for Nigerian Unit IPO in Six Months - MTN Group Ltd. is focused on laying the groundwork for an initial public offering of its Nigerian business and should complete the process in the next six months, Chief Executive Officer Rob Shuter said.** Source Bloomberg [Read More](#)

### TOP TEN GAINERS FOR THE WEEK

SYMBOL	CLOSE	OPEN (N)	CHANGE (%)
UPL	2.05	2.59	26.34
LEARNAFRCA	0.84	1	19.05
FLOURMILL	30	35.47	18.23
DANGFLOUR	8.24	9.5	15.29
ETERNA	3.6	4.15	15.28
FBNH	6.2	7.05	13.71
HONYFLOUR	2.01	2.19	8.96
MANSARD	2.02	2.17	7.43
UBA	9.31	9.9	6.34
NEM	1.28	1.36	6.25

### TOP TEN LOSERS FOR THE WEEK

SYMBOL	CLOSE	OPEN(N)	CHANGE (%)
AIRSERVICE	7.87	6.43	-18.30
LINKASSURE	0.9	0.78	-13.33
UNILEVER	42.78	40	-6.50
LIVESTOCK	0.89	0.84	-5.62
CUSTODYINS	4	3.8	-5.00
TRANSEXP	0.81	0.77	-4.94
INTBREW	49.2	46.85	-4.78
MORISON	0.63	0.6	-4.76
NEIMETH	0.65	0.62	-4.62
NB	152	145.03	-4.59

### INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 03/11/2017

STOCK	CURRENT PRICE	CURRENT EPS	BVPS	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
ACCESS	10.09	1.94	17.47	5.20	0.58	1.069	10.89	5.13	buy
FBNH	1.08	0.30	9.11	3.60	0.12	-0.044	1.55	0.92	buy
FCMB	1.60	0.67	6.92	2.39	0.23	0.035	1.72	0.76	buy
FIDELITY	23.00	0.84	11.37	27.38	2.02	0.348	27.30	11.04	buy
TRANSCORP	1.45	8.06	2.39	0.18	0.61	-0.001	2.00	0.66	buy
UBA	9.90	1.74	14.84	5.69	0.67	0.252	10.49	4.15	buy
ZENITHBANK	25.92	4.11	24.45	6.31	1.06	0.177	27.17	13.10	buy

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