



**Equities Market:**

The Nigerian Equities market recorded a negative All Share Index close today as a previous close of 36,939.59 dropped by 0.02% to 12.843. Market capitalization similarly closed lower at 12.843 from 12.846 even though market breadth closed bullish with a count of 23gainers as against 20 losers.

NSEBANK and NSEIND recorded positive daily changes, NSEASEM remained unchanged, and all other sector performance indicators shed points with the insurance sector experiencing the greatest loss amongst them.

Trade volume increased by 29.21% to close at 467million from a previous close of 361million while the recorded value of trades shares stood at 2.9billion naira from a previous close of 3.68billion naira, showing a 21.17% drop.

The volume-based chart was topped by JAIZBANK, FBNH, TRANSCORP, AFRINSURE and DIAMONDBNK while NB, GUARANTY, FBNH, ZENITHBANK and GUINNESS topped the value-based chart, both in order of appearance.

We advice investors to set viable benchmarks in positioning as such a disciplined tactic would limit losses in the case of any.

**Money market:**

NIBOR rates trended northwards by 332.12% across all platforms. OBB and O/N rates similarly closed higher by 473.9% and 463.14% to close at 36.33% and 39.42% respectively.

N-Tbills yields dropped by 0.50% across all maturities save for the 3M yield which gained 0.51%.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 6 <sup>th</sup> Nov. '17	PREVIOUS 3 <sup>rd</sup> Nov. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,930.83	36,939.59	-0.02%	3.65%	37.42%
NSE 30	1,684.99	1,685.70	-0.04%	2.34%	40.98%
NSE BNK	466.66	465.78	0.19%	5.87%	70.12%
NSE INS	140.09	141.22	-0.80%	3.27%	10.93%
NSECNSMRGDS	915.03	916.89	-0.20%	-4.36%	28.40%
NSEOILGAS	284.37	286.24	-0.65%	-3.97%	-9.05%
NSELOTUSISLM	2,325.00	2,331.88	-0.30%	4.86%	26.25%
NSEINDUSTR	2,066.15	2,066.08	0.003%	0.79%	29.51%
NSEASEM	1,162.45	1,162.45	0.00%	0.15%	-2.29%
MKT CAP (N'tn)	12.843	12.846	-0.02%	3.68%	37.40%

**MONEY MARKET**

RATE	TODAY 6 <sup>th</sup> Nov. '17	PREVIOUS 3 <sup>rd</sup> Nov. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	36.33	6.33	473.9	473.93	480.10
OVERNIGHT (O/N)	39.42	7	463.14	462.97	6.58

  

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	39.83	7.83	408.68	408.84	412.68
1 MONTH	38.67	8.83	337.94	338.10	339.67
3 MONTH	39.92	10	299.20	299.36	301.21
6 MONTH	40.83	10.67	282.66	282.82	285.23

  

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	18.88	19.4	-2.68	-2.51	-2.59
2 MONTH	21.66	21.68	-0.09	0.07	-0.14
3 MONTH	17.65	17.66	-0.06	0.12	-0.16
6 MONTH	18.67	18.68	-0.05	0.08	0.25
9 MONTH	19.17	19.18	-0.05	-0.07	0.74
12 MONTH	17.92	17.93	-0.06	-0.07	0.80

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	DIAMONDBNK	1.06	1.16	9.43%	CHAMPION	2.44	2.32	-4.92%	JAIZBANK	22677332	NB	452358070.9
2	UCAP	3.16	3.38	6.96%	TOTAL	236	225	-4.66%	FBNH	43477220	GUARANTY	370492675.3
3	FIDELITYBK	1.6	1.68	5.00%	AIRSERVICE	6.43	6.15	-4.35%	TRANSCORP	27230576	FBNH	304954322.6
4	LEARNAFRCA	1	1.05	5.00%	LAWUNION	0.71	0.68	-4.23%	AFRINSURE	20000050	ZENITHBANK	198211896
5	UAC-PROP	2.83	2.97	4.95%	HONYFLOUR	2.19	2.1	-4.11%	DIAMONDBNK	18236467	GUINNESS	182982424.3

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
31-Oct-17	Tuesday	36,680.29	0.54%	12.757	0.54%	259,079,690.00	48.08%	3,054,792,643.79	67.47%	24	27
01-Nov-17	Wednesday	36,887.20	0.56%	12.828	0.56%	249,348,515.00	-3.76%	5,202,781,721.79	70.32%	21	24
02-Nov-17	Thursday	36,877.15	-0.03%	12.824	-0.03%	318,147,676.00	27.59%	3,950,445,553.66	-24.07%	18	27
03-Nov-17	Friday	36,939.59	0.17%	12.846	0.17%	361,052,189.00	13.49%	3,682,264,248.47	-6.79%	19	21
06-Nov-17	Monday	36,930.83	-0.02%	12.843	-0.02%	466,522,161.00	29.21%	2,902,888,050.39	-21.17%	20	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rates	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
Dow Jones	23,539.19	21,759.61	8.18%	China Yuan ¥	53.3	53.47	-0.32%	Spot	305.85	305.9	305.75	306.15	0.02%	64.39
Nasdaq	6,764.44	6,356.73	6.41%	Euro €	410.5	412.7	-0.53%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,548.35	19,385.81	16.31%	Pound Sterling	464.3	464	0.06%	14D	360.23	360.57	359.60	317.42	0.09%	
FTSE 100	7,562.37	7,372.92	2.57%	Japanese Yen ¥	3.102	3.105	-0.10%	1M	365.52	366.11	365.08	320.18	0.16%	
S&P 500	2,587.84	2,455.35	5.40%	US Dollars	354	354	0.00%	3M	376.14	377.79	377.96	330.53	0.44%	
JSE (JALSH)	60,034.34	56,144.80	6.93%	SA Rand	24.94	25.06	-0.48%	6M	394.47	397.75	397.53	346.07	0.83%	
GHANA	2,383.98	2,451.46	-2.75%	UAE Dirham	96.39	96.39	0.00%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
SKYESHELT	FY'16	89,381	122,424	-26.99%	148,807	158,516	-6.12%	0	0	0
INFINITY	9M'17	602,972	581,768	3.64%	150,250	182,566	-17.70%	0	0	0
BOCGASES	9M'17	1,721,550	1,418,548	21.36%	194,540	83,289	133.57%	0	0	0
GNI	9M'17	2,846,255	1,447,293	96.66%	494,714	405,033	22.14%	0	0	0
CCNN	9M'17	13,628,184	9,229,341	47.66%	2,036,219	721,578	182.19%	0	0	0
WEMABANK	9M'17	37,473,740	44,560,461	-15.90%	1,529,400	2,560,580	-40.27%	0	0	0
TRANSCORP	9M'17	56,756,794	41,921,050	35.39%	8,185,232	14,208,128	-42.39%	0	0	0
UNILEVER	9M'17	69,128,893	48,871,274	41.45%	4,826,471	1,567,153	207.98%	0	0	0
SEPLAT	9M'17	85,190,000	49,943,000	70.57%	-1,620,000	24,079,000	-106.73%	0	0	0
FO	9M'17	96,887,375	121,083,284	-19.98%	5,073,892	2,796,830	81.42%	0	0	0
LAFARGE	9M'17	223,668,593	161,043,882	38.89%	937,905	37,402,178	-97.49%	0	0	0
GUARANTY	9M'17	248,270,042	181,909,548	36.48%	125,577,820	117,081,287	7.26%	0	0	0
UBA	9M'17	333,905,000	265,527,000	25.75%	60,920,000	49,512,000	23.04%	0	0	0
ZENITHBANK	9M'17	531,266,000	380,352,000	39.68%	129,235,000	95,386,000	35.49%	0	0	0
DANGCEM	9M'17	603,575,000	442,092,000	36.53%	193,136	133,521	44.65%	0	0	0

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