



**Equities Market:**

The Nigerian Equities market closed in the red zone today as all share index dropped by 0.03% to peg YTD at 37.22%. The bourse and market capitalization closed at 36,877.15 and 12.824 trillion naira respectively. Irrespective of the loss in ASI points, market breadth ratio was recorded at 1.5 with a count of 27gainers as against 18 losers.

The banking and insurance sector indices were the only indices to close positive as NSEASEM and NSEOILGAS maintained their previous close while NSECNSMRGDS, NSE30, NSELOTUSISLM and NSEINDSTR closed negative

Trade volume increased by 27.59% to close at 318 million while the worth of the traded shares dropped by 24.09% to close at 3.95billion naira. First Bank National Holdings and Nigerian Breweries topped the volume-based and value-based charts respectively.

**Money market:**

NIBOR rates trended downwards by 51.01% across all platforms. OBB and O/N rates similarly dropped by 45.1% and 47.17% respectively to close at 9.42% and 10.17% respectively.

Negative daily changes were recorded on N-Tbills yields across all maturities save for the 3M yield which gained 0.51%

The mid-spot rate remains logged at NGN305.85/USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 2 <sup>nd</sup> Nov.'17	PREVIOUS 1 <sup>st</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,877.15	36,887.20	-0.03%	3.50%	37.22%
NSE 30	1,682.63	1,682.93	-0.02%	2.19%	40.78%
NSE BNK	467.76	464.43	0.72%	6.12%	70.52%
NSE INS	140.32	139.38	0.67%	3.44%	11.11%
NSECNSMRGDS	907.68	918.83	-1.21%	-5.13%	27.37%
NSEOILGAS	286.24	286.24	0.00%	-3.34%	-8.46%
NSELOTUSISLM	2,317.75	2,321.27	-0.15%	4.54%	25.86%
NSEINDUSTR	2,043.94	2,046.25	-0.11%	-0.29%	28.12%
NSEASEM	1,162.45	1,162.45	0.00%	0.15%	-2.29%
MKT CAP (N'tn)	12.824	12.828	-0.03%	3.53%	37.20%

**MONEY MARKET**

RATE	TODAY 2 <sup>nd</sup> Nov.'17	PREVIOUS 1 <sup>st</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	9.42	17.17	-45.1	-45.14	-38.97
OVERNIGHT (O/N)	10.17	19.25	-47.17	-47.34	6.58

  

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	10.5	19.67	-46.62	-46.46	-42.62
1 MONTH	10.75	21.67	-50.39	-50.23	-48.66
3 MONTH	11	23.65	-53.49	-53.33	-51.48
6 MONTH	11.38	24.5	-53.55	-53.39	-50.98

  

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	19.41	19.74	-1.67	-1.50	-1.58
2 MONTH	21.69	21.7	-0.05	0.11	-0.10
3 MONTH	17.66	17.57	0.51	0.69	0.41
6 MONTH	18.9	19.6	-3.57	-3.44	-3.27
9 MONTH	19.34	20.38	-5.10	-5.12	-4.31
12 MONTH	18.01	18.21	-1.10	-1.11	-0.24

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	FBNH	6.51	7.11	9.22%	CUSTODYINS	4	3.8	-5.00%	FBNH	73408221	NB	739550923.2
2	FLOURMILL	32.11	33.69	4.92%	TRANSEXPR	0.81	0.77	-4.94%	UNIONDAC	58005050	FBNH	513222364.1
3	UPL	2.25	2.36	4.89%	AIRSERVICE	7.11	6.76	-4.92%	UBA	32028170	ZENITHBANK	441207007.3
4	ETERNA	3.7	3.88	4.86%	LINKASSURE	0.86	0.82	-4.65%	FIDELITYBK	19747064	GUARANTY	368354075.5
5	UAC-PROP	2.7	2.83	4.81%	NEIMETH	0.65	0.62	-4.62%	ZENITHBANK	17170796	NESTLE	346055476.6

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
27-Oct-17	Friday	36,462.26	-0.15%	12.680	-0.15%	250,893,672.00	-29.68%	3,008,132,030.82	-28.79%	23	23
30-Oct-17	Monday	36,484.30	0.06%	12.688	0.06%	174,957,606.00	-30.27%	1,824,073,186.24	-39.36%	18	21
31-Oct-17	Tuesday	36,680.29	0.54%	12.757	0.54%	259,079,690.00	48.08%	3,054,792,643.79	67.47%	24	27
01-Nov-17	Wednesday	36,887.20	0.56%	12.828	0.56%	249,348,515.00	-3.76%	5,202,781,721.79	70.32%	21	24
02-Nov-17	Thursday	36,877.15	-0.03%	12.824	-0.03%	318,147,676.00	27.59%	3,950,445,553.66	-24.07%	18	27

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rates	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,463.24	21,759.61	7.83%	China Yuan ¥	53.55	53.42	0.24%	Spot	305.8	305.85	305.75	306.15	0.02%	64.36
Nasdaq	6,709.39	6,356.73	5.55%	Euro €	412.3	409.9	0.59%							
Nikkei 225	22,539.12	19,385.81	16.27%	Pound Sterling	464.8	469.1	-0.92%							
FTSE 100	7,524.53	7,372.92	2.06%	Japanese Yen ¥	3.102	3.091	0.36%							
S&P 500	2,579.36	2,455.35	5.05%	US Dollars	354	353	0.28%							
JSE (JALSH)	59,446.37	56,144.80	5.88%	SA Rand	25.33	25.02	1.24%							
GHANA	2,358.90	2,451.46	-3.78%	UAE Dirham	96.4	96.13	0.28%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
SKYESHELT	FY'16	89,381	122,424	-26.99%	148,807	158,516	-6.12%	0	0	0
INFINITY	9M'17	602,972	581,768	3.64%	150,250	182,566	-17.70%	0	0	0
BOCGASES	9M'17	1,721,550	1,418,548	21.36%	194,540	83,289	133.57%	0	0	0
GNI	9M'17	2,846,255	1,447,293	96.66%	494,714	405,033	22.14%	0	0	0
CCNN	9M'17	13,628,184	9,229,341	47.66%	2,036,219	721,578	182.19%	0	0	0
WEMABANK	9M'17	37,473,740	44,560,461	-15.90%	1,529,400	2,560,580	-40.27%	0	0	0
TRANSCORP	9M'17	56,756,794	41,921,050	35.39%	8,185,232	14,208,128	-42.39%	0	0	0
UNILEVER	9M'17	69,128,893	48,871,274	41.45%	4,826,471	1,567,153	207.98%	0	0	0
SEPLAT	9M'17	85,190,000	49,943,000	70.57%	-1,620,000	24,079,000	-106.73%	0	0	0
FO	9M'17	96,887,375	121,083,284	-19.98%	5,073,892	2,796,830	81.42%	0	0	0
LAFARGE	9M'17	223,668,593	161,043,882	38.89%	937,905	37,402,178	-97.49%	0	0	0
GUARANTY	9M'17	248,270,042	181,909,548	36.48%	125,577,820	117,081,287	7.26%	0	0	0
UBA	9M'17	333,905,000	265,527,000	25.75%	60,920,000	49,512,000	23.04%	0	0	0
ZENITHBANK	9M'17	531,266,000	380,352,000	39.68%	129,235,000	95,386,000	35.49%	0	0	0
DANGCEM	9M'17	603,575,000	442,092,000	36.53%	193,136	133,521	44.65%	0	0	0

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