

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(20-10-2017)</u>	<u>PREVIOUS</u> <u>(13-10-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	36587.31	36848.17	-260.86	-0.71
MKT CAP(N'tn)	12.72	12.81	-0.09	-0.69
YTD RETURN (%)	5.57	6.32	-0.75	-11.91

MARKET ACTIVITY

	<u>PRESENT</u> <u>(20-10-2017)</u>	<u>PREVIOUS</u> <u>(13-10-2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	106546464	159613307	-33.25
VALUE (N)	1883061079	2242724777	-16.04
DEALS	3193	3243	-1.54

MONEY MARKET INDICATORS – NIBOR (REPO)

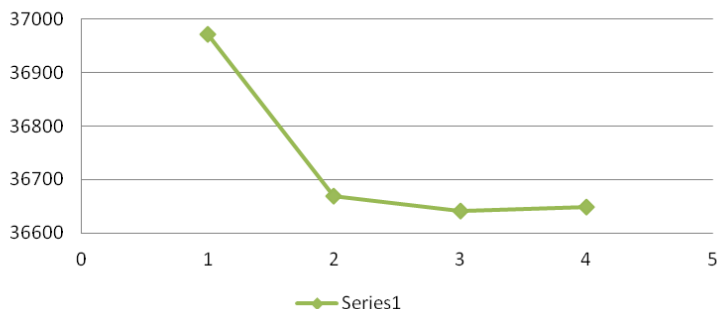
MPR	14.00	14.00	0.00
CALL	28.10	23.00	-5.10
1M	29.25	23.30	-5.95
3M	30.00	24.00	-6.00
6M	30.88	24.50	-6.38

EQUITIES MARKET.

- For the week under review, the NSEASI recorded a loss of **-0.71%** (WoW) as YTD dropped by **-11.91%**(WoW). Market breath on average for the week gave a ratio of **0.87** in favor of the bears.
- NSEASI had closed the previous week with a 33bps gain on its last day and the first day of the succeeding week set off note with a **32bps** gain. Trading sessions of Tuesday, Wednesday, Thursday and Friday recorded daily changes of **-0.81%**, **-0.08%**, **0.02%** and **-0.17%** respectively.
- Market capitalization, trade volume, trade value, and the number of deals like the NSEASI recorded week-on-week changes of **-0.69**, **-33.25**, **-16.04** and **-1.54**. From **18,878** deals, **862,131,829** units of shares valued at an estimated **13.90** billion Naira were traded for the week under review.
- Other than the banking sector that recorded a gain of **0.03%**(WoW) and the NSEASEM index that remained unchanged through the week at **1156.70**, all other indices recorded negative week-on-week changes. INTBREW topped the gainers' chart for the week while REDSTAR led the losers' chart.
- Given the progressive reduction of inflation rates over the past few months, we advice investors to keep an eye on inflation-sensitive stocks as some indices' performances like the banking, consumer goods indices may be altered with further inflation drops while others may remain neutral to unanticipated inflation rate fluctuations.

NSEASI ONE WEEK TREND

Chart Title



Sectoral Indices	PRESENT (20-10-2017)	PREVIOUS (13-10-2017)	WoW % Change
ASI	36587.31	36848.17	-0.71
NSE30	1678.01	1688.19	-0.60
NSEBNK	460.68	460.56	0.03
NSEINS	143.52	148.94	-3.64
NSECNSMRGDS	924.29	935.29	-1.18
NSEOILGAS	286.00	291.09	-1.75
NSELOTUSISLM	2264.77	2297.60	-1.43
NSEINDUSTR	2105.70	2120.18	-0.68
NSEASEM	1156.70	1156.70	0.00

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
16 Oct. 2017	4262	214959497	2731216222
17 Oct. 2017	3837	209004742	4709176757
18 Oct. 2017	3543	198634942	2936397158
19 Oct. 2017	4043	132986184	1641404863
20 Oct. 2017	3193	106546464	1883061079
Total	18878	862131829	13901256079

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE			
SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

NOTICE OF 38TH AGM - CHANGE OF DATE

COMPANY	CEMENT COMPANY OF NORTHERN NIGERIA PLC
OLD AGM DATE	25TH OCTOBER, 2017
NEW AGM DATE	08TH NOVEMBER, 2017
VENUE	Kano Hall, Transcorp Hilton Hotel, No 1 Aguiyi Ironsi Street, Maitama Abuja.

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
INTBREW	41.89	51.01	21.77
GLAXO	21.00	24.00	14.29
CUTIX	2.39	2.60	8.79
UNION BANK	5.75	6.07	5.57
STANBIC IBTC	42.00	44.30	5.48
CCNN	9.68	10.17	5.06
CUSTODIAN	3.60	3.78	5.00
FIDSON	3.34	3.50	4.79
B.O.C GASES	3.78	3.96	4.76
AFRICA PRUD.	3.59	3.70	3.06

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
RED STAR	5.46	4.75	-13.00
AXAMANSARD	2.51	2.25	-10.36
LAW UNION	0.81	0.74	-8.64
CHAMPION B	2.66	2.46	-7.52
FORTE OIL	48.00	44.65	-6.98
CONT REINSURE	1.44	1.35	-6.25
MAY & BAKER	2.97	2.80	-5.72
HONEYWELL	2.01	1.90	-5.47
LIVESTOCK	0.92	0.87	-5.43
11 PLC	166.00	157.85	-4.91

GAINERS' AND LOSERS' CHART SOURCE: [NSE](#)

ECONOMIC NEWS HIGHLIGHTS

DMO \$5.5bn loan consistent with debt management strategy - DMO - The Debt Management Office, DMO, has said that the proposed \$5.5 billion loan comprised \$2.5 billion new borrowing and USD3 billion for refinancing, noting that the latter is purely a portfolio restructuring activity that would not result in any increase in the public debt. Source Vanguard [Read More](#)

FG proposes N8.6tr budget for 2018 - President Muhammadu Buhari has proposed the sum of N8.6 trillion for the 2018 budget, according to the details of the 2018-2020 Medium Term Expenditure Framework (MTEF) and the Fiscal Strategy Paper (FSP) obtained by Daily Trust. Source Daily Trust [Read More](#)

Nigeria looks to food exports to boost FX income after oil shock -Nigeria is looking to boost agricultural exports to earn more hard currency, and aims to cut imports of rice and wheat which together cost it almost \$4 billion a year, Agriculture Minister Audu Ogbeh told Reuters. Source Reuters [Read More](#)

World Bank disagrees with Adeosun on borrowing ... says cost of debts not sustainable - The World Bank has disagreed with the Minister of Finance, Mrs. Kemi Adeosun, on the need for the Federal Government to borrow more in order to develop the nation's infrastructure and stimulate the economy. Source Punch [Read More](#)

We'll be prudent in managing our loans - Adeosun - The Minister of Finance, Mrs. Kemi Adeosun has said yesterday that the Federal Government would be prudent in the management of the country's foreign borrowings. Source Daily Trust [Read More](#)