

Equities Market:

The Nigerian Equities market trended further downwards today as investors take profit. The bourse shed 8bps to bring the YTD returns to 36.34%. The all share index and market capitalization finished lower at 36,641.51 and 12.742 respectively. The market breadth closed in favor of the bulls with 13 gainers against 21 losers.

Volume of trades stood at 199 million shares in contrast to 209 million shares traded yesterday while the value of those trades recorded 2.94 billion naira as against 4.71 billion naira. The reduced levels in both volume and value of trades by 4.96% and 37.65% respectively was matched with a 7.66% fall in the number of deals from yesterday's closing count of 3834 deals.

Transactions in the shares of GUARANTY, ZENITH, ACCESS, DANGSUGAR and GUINNESS topped the activity chart as most traded equities as measured by volume.

The consumer goods sector index was the only sectoral index to close in the green zone today. NSEINDUSTR and NSEASEM recorded the same figures as they did yesterday while all other sector performance indicators closed negative.

Money Market:

NIBOR (REPO) rates trended northwards by -49.64% across all tenors. From previous levels, the OBB and O/N also trended lower by 64.0% and 63.96% respectively.

Yields on N-Tbills closed in the red zone except for the 2M yield at 19.99% which is 2.46% higher than yesterday's entry of 19.51%. The mid-spot rate remains unchanged at NGN305.55/USD

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 18 th Oct.'17	PREVIOUS 17 th Oct.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,641.51	36,669.21	-0.08%	2.84%	36.34%
NSE 30	1,680.57	1,682.47	-0.11%	2.07%	40.61%
NSE BNK	463.65	464.47	-0.18%	5.19%	69.02%
NSE INS	148.32	148.75	-0.29%	9.34%	17.44%
NSECNSMRGDS	924.43	924.27	0.02%	-3.38%	29.72%
NSEOILGAS	288.26	289.55	-0.45%	-2.65%	-7.81%
NSELOTUSISLM	2,263.71	2,265.39	-0.07%	2.10%	22.92%
NSEINDUSTR	2,103.12	2,102.70	0.02%	2.60%	31.83%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.742	12.752	-0.08%	2.87%	36.32%

MONEY MARKET					
RATE	TODAY 18 th Oct.'17	PREVIOUS 17 th Oct.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	26.67	74.17	-64.0	-64.04	-57.87
OVERNIGHT (O/N)	28.67	79.17	-63.79	-63.96	6.58

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	29	57.5	-49.57	-49.41	-45.57
1 MONTH	28.83	57.5	-49.86	-49.70	-48.13
3 MONTH	29.33	58.5	-49.86	-49.70	-47.85
6 MONTH	29.92	59	-49.29	-49.13	-46.72

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	20.12	20.13	-0.05	0.12	0.04
2 MONTH	19.99	19.51	2.46	2.62	2.41
3 MONTH	16.99	17.36	-2.13	-1.95	-2.23
6 MONTH	18.75	19.34	-3.05	-2.92	-2.75
9 MONTH	18.68	18.7	-0.11	-0.13	0.68
12 MONTH	17.78	17.79	-0.06	-0.07	0.80

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	GLAXOSMITH	22.05	23.15	4.99%	NAHCO	3.6	3.4	-5.56%	GUARANTY	37055624	GUARANTY	1545266412
2	CUSTODYINS	3.5	3.67	4.86%	LAWUNION	0.81	0.77	-4.94%	STERLNBANK	26892114	ZENITHBANK	358961982
3	LEARNAFRCA	0.76	0.79	3.95%	CAVERTON	1.26	1.2	-4.76%	ACCESS	20539706	ACCESS	198461856
4	JAIZBANK	0.68	0.7	2.94%	TRANSCORP	1.48	1.41	-4.73%	FIDELITYBK	19742939	DANGSUGAR	154042440.3
5	ETI	17.21	17.59	2.21%	NASCON	13.85	13.2	-4.69%	ZENITHBANK	13611865	GUINNESS	130673095.7

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
12-Oct-17	Thursday	36,732.24	0.22%	12.770	0.22%	443,675,396.00	31.89%	3,175,587,926.82	73.09%	30	13
13-Oct-17	Friday	36,848.17	0.32%	12.811	0.32%	159,613,307.00	-64.02%	2,242,724,776.55	-29.38%	28	13
16-Oct-17	Monday	36,971.27	0.33%	12.853	0.33%	214,959,497.00	34.68%	2,731,216,221.64	21.78%	24	15
17-Oct-17	Tuesday	36,669.61	-0.82%	12.752	-0.79%	209,004,742.00	-2.77%	4,709,176,757.00	72.42%	22	21
18-Oct-17	Wednesday	36,641.52	-0.08%	12.742	0.08%	198,634,942.00	-4.96%	2,936,397,158.41	-37.65%	13	21

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,108.81	22,956.96	0.66%	China Yuan ¥	53.28	53.3	-0.04%	Spot	305.55	305.55	305.75	306.15	0.00%	64.23%
Nasdaq	6,631.94	6,624.00	0.12%	Euro €	415.3	415	0.07%		7D	330.00	330.00	330.00	316.21	0.00%
Nikkei 225	21,363.05	21,336.12	0.13%	Pound Sterling	464.5	464.9	-0.09%		14D	360.75	360.42	359.60	317.42	-0.09%
FTSE 100	7,550.68	7,549.25	0.02%	Japanese Yen ¥	3.128	3.143	-0.48%		1M	366.62	366.27	365.12	320.18	-0.10%
S&P 500	2,559.36	2,557.64	0.07%	US Dollars \$	353	353	0.00%		3M	379.23	378.61	377.96	330.53	-0.16%
JSE (JALSH)	58,110.71	57,928.07	0.32%	SA Rand (R)	26.07	26.28	-0.80%		6M	400.16	399.24	397.53	346.07	-0.23%
GHANA	2,310.29	2,308.11	0.09%	UAE Dirham	96.12	96.11	0.01%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
EKOCORP	FY'16	1.352E+09	1.371E+09	-1.37%	79600690	146970596	45.84%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195.43%	0	64k	25 th -29 th Sept 17
MRS	FY'17	64451424	41696954	54.57%	-41972126	-66466452	36.85%	0	173k	26 th -30 th June 17
PZ CUSSON	FY'17	79,630,111	69,527,537	14.53%	3,686,597	2,129,689	-73.10%	0	50k	2 nd -6 th Oct 17
FIDELITYBK	HI'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	-65.59%	0	14k	18 th -21 st April 17
ACCESS	HI'17	161905310	112292554	44.18%	39459944	33637748	-17.31%	0	25k	7 th Sept 17
FORTISMFB	HI'17	2524604	1796243	40.55%	677549	267996	-152.82%	0	0	0
ENAMELWA	HI'17	2,528,319	2,795,190	-9.55%	45,058	133,415	66.23%	0	0	0
INFINITY	9M'17	602,972,315	581,767,547	3.64%	150,250,434	182,565,352	17.70%	0	3k	3 rd May 179
IKEJAHOTEL	9M'17	3,706,030	3,936,610	-5.86%	-128,508	-2,554	-4931.64%	0	0	0
FO	9M'17	68,042,084	110,591,561	-38.47%	-539,385	3,637,923	114.83%	0	0	0

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

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