

**Equities Market:**

The Nigerian Equities market closed in the red zone with a loss of 78bps. The bourse dropped from 36971.27 yesterday to 36683.58 today to moderate the YTD returns to 36.50%. Market capitalization closed lower at 12.753tn and market breadth closed marginally positive with 22 gainers against 21 losers.

Volume of trades both dipped by 2.77% while value of trades appreciated by 72.42% from their previous trading levels. Transactions in the shares of FIDELITYBK, ZENITHBANK, GUARANTY, ACCESS and UBA topped the chart as most traded equities as measured by volume.

Aside from NSEASEM which remains unchanged from the previous trading session, all other sector indices closed in the red zone with NSELOTUSISLM recording the greatest loss.

**Money Market:**

NIBOR (REPO) rates closed upbeat gaining 67.05% across all tenors as liquidity tightens. The OBB and O/N also inched up by 122.5% and 124.09% to close at 74.17% and 79.17% respectively.

Yields on N-Tbills were negative across all maturities with the exception of 2M and 6M yields which both closed positive. The mid-spot rate remains unchanged at NGN305.55/USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 17 <sup>th</sup> Oct. '17	PREVIOUS 16 <sup>th</sup> Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,683.58	36,971.27	-0.78%	2.96%	36.50%
NSE 30	1,682.47	1,694.16	-0.69%	2.19%	40.77%
NSE BNK	464.47	465.13	-0.14%	5.37%	69.32%
NSE INS	148.75	149.28	-0.36%	9.66%	17.78%
NSECNSMRGDS	924.27	932.43	-0.88%	-3.39%	29.69%
NSEOILGAS	289.55	291.03	-0.51%	-2.22%	-7.40%
NSELOTUSISLM	2,265.39	2,304.90	-1.71%	2.18%	23.01%
NSEINDUSTR	2,103.12	2,122.48	-0.91%	2.60%	31.83%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.753	12.853	-0.78%	2.95%	36.44%

**MONEY MARKET**

RATE	TODAY 17 <sup>th</sup> Oct. '17	PREVIOUS 16 <sup>th</sup> Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	74.17	33.33	122.5	122.53	128.70
OVERNIGHT (O/N)	79.17	35.33	124.09	123.92	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	57.5	34	69.12	69.28	73.12
1 MONTH	57.5	34.5	66.67	66.83	68.40
3 MONTH	58.5	35	67.14	67.30	69.15
6 MONTH	59.5	36	65.28	65.44	67.85
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	20.13	20.16	-0.15	0.02	-0.06
2 MONTH	19.51	19.04	2.47	2.63	2.42
3 MONTH	17.36	17.65	-1.64	-1.46	-1.74
6 MONTH	19.34	19.12	1.15	1.28	1.45
9 MONTH	18.7	19.34	-3.31	-3.33	-2.52
12 MONTH	17.79	17.82	-0.17	-0.18	0.69

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	INTBREW	41.89	44.31	5.78%	REDSTAREX	5.46	4.96	-9.16%	FIDELITYBK	24821121	GUARANTY	841921520.6
2	GUINNESS	100	100.75	0.75%	NEIMETH	0.68	0.62	-8.82%	ZENITHBANK	21985819	DANGCEM	767629011
3	UACN	16.5	16.95	2.73%	CHAMPION	2.7	2.56	-5.19%	GUARANTY	20069621	ZENITHBANK	580882904.5
4	DANGSUGAR	13.9	14.16	1.87%	MOBIL	166	157.85	-4.91%	ACCESS	19949660	NESTLE	535905874
5	STANBIC	43	43.2	0.47%	MAYBAKER	2.97	2.83	-4.71%	UBA	14645959	NB	362135897.1

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## CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
11-Oct-17	Wednesday	36,652.82	-0.34%	12.742	-0.34%	336,385,660.00	-4.76%	1,834,690,916.64	-43.64%	19	19
12-Oct-17	Thursday	36,732.24	0.22%	12.770	0.22%	443,675,396.00	31.89%	3,175,587,926.82	73.09%	30	13
13-Oct-17	Friday	36,848.17	0.32%	12.811	0.32%	159,613,307.00	-64.02%	2,242,724,776.55	-29.38%	28	13
16-Oct-17	Monday	36,971.27	0.33%	12.853	0.33%	214,959,497.00	34.68%	2,731,216,221.64	21.78%	24	15
17-Oct-17	Tuesday	36,683.58	-0.78%	12.753	-0.78%	209,004,742.00	-2.77%	4,709,176,757.00	72.42%	22	21

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	22,956.96	21,759.61	5.50%	China Yuan ¥	53.53	53.58	-0.09%	Spot	305.5	305.55	305.75	306.15	0.02%	64.20%
Nasdaq	6,624.00	6,356.73	4.20%	Euro €	415	416.9	-0.46%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	21,336.12	19,385.81	10.06%	Pound Sterling	464.9	468.5	-0.77%	14D	360.43	360.75	359.60	317.42	0.09%	
FTSE 100	7,549.25	7,372.92	2.39%	Japanese Yen ¥	3.143	3.158	-0.47%	1M	366.34	366.62	365.12	320.18	0.08%	
S&P 500	2,557.64	2,455.35	4.17%	US Dollars \$	353	353	0.00%	3M	378.34	379.23	377.96	330.53	0.24%	
JSE (JALSH)	57,928.07	56,144.80	3.18%	SA Rand (R)	26.28	26.61	-1.24%	6M	398.29	400.16	397.53	346.07	0.47%	
GHANA	2,308.11	2,451.46	-5.85%	UAE Dirham	96.11	96.11	0.00%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

## CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
EKOCORP	FY'16	1.352E+09	1.371E+09	-1.37%	79600690	146970596	45.84%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195.43%	64k	0	25 <sup>th</sup> -29 <sup>th</sup> Sept 17
MRS	FY'17	64451424	41696954	54.57%	-41972126	-66466452	36.85%	173k	0	26 <sup>th</sup> -30 <sup>th</sup> June 17
PZ CUSSON	FY'17	79,630,111	69,527,537	14.53%	3,686,597	2,129,689	-73.10%	50k	0	2 <sup>nd</sup> -6 <sup>th</sup> Oct 17
FIDELITYBK	HI'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	-65.59%	14k	0	18 <sup>th</sup> -21 <sup>st</sup> April 17
ACCESS	HI'17	161905310	112292554	44.18%	39459944	33637748	-17.31%	25k	0	7 <sup>th</sup> Sept 17
FORTISMFB	HI'17	2524604	1796243	40.55%	677549	267996	-152.82%	0	0	0
ENAMELWA	HI'17	2,528,319	2,795,190	-9.55%	45,058	133,415	66.23%	0	0	0
INFINITY	9M'17	602,972,315	581,767,547	3.64%	150,250,434	182,565,352	17.70%	3k	0	3 <sup>rd</sup> May 179
IKEJAHOTEL	9M'17	3,706,030	3,936,610	-5.86%	-128,508	-2,554	-4931.64%	0	0	0
FO	9M'17	68,042,084	110,591,561	-38.47%	-539,385	3,637,923	114.83%	0	0	0

## FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

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