

Equities Market:

The Nigerian Equities market maintained the negative outlook of yesterday's loss to shed 34bps today. The bourse closed lower at 36652.82 to bring YTD returns to 36.38%. Market capitalization equally closed lower at 12.742tn and market breadth closed as it did in the previous trading session; 19 gainers to 19 losers.

The volume and value of trades stood at 336 million shares and 1.83billion naira in contrast to 353 million shares and 3.26 billion naira which translate to 4.76% and 43.67% declines in both figures respectively. Transactions in the shares of DIAMONDBNK, SKYEBANK, ZENITHBANK, FIDELITYBK and FBNH topped the activity chart as the most traded equities as measured by volume.

The Insurance sector index recorded the greatest daily percentage change while the consumer goods sector index topped the opposing chart. NSEASEM remains unchanged.

Money Market:

NIBOR (REPO) rates trended northwards across all tenors. The OBB and O/N also gained 56% and 50.41% respectively relative to the previous trading session.

Yields on N-Tbills compared to yesterday's estimations closed higher across all other maturities except for the 6M and 9M yields that lessened by 0.05% and 2.49%.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 11 th Oct. '17	PREVIOUS 10 th Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,652.82	36,776.60	-0.34%	2.87%	36.38%
NSE 30	1,676.94	1,684.43	-0.44%	1.85%	40.31%
NSE BNK	458.62	459.33	-0.15%	4.05%	67.18%
NSE INS	143.67	140.37	2.35%	5.91%	13.76%
NSECNSMRGDS	927.59	937.74	-1.08%	-3.04%	30.16%
NSEOILGAS	291.75	289.93	0.63%	-1.48%	-6.69%
NSELOTUSISLM	2,295.55	2,292.54	0.13%	3.54%	24.65%
NSEINDUSTR	2,101.17	2,098.00	0.15%	2.50%	31.71%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.742	12.785	-0.34%	2.87%	36.32%

MONEY MARKET					
RATE	TODAY 11 th Oct. '17	PREVIOUS 10 th Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	45.50	29.17	56.0	55.98	62.15
OVERNIGHT (O/N)	48.25	32.08	50.41	50.24	6.58

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	43	28.5	50.88	51.04	54.88
1 MONTH	43.25	25	73.00	73.16	74.73
3 MONTH	43.5	25.33	71.73	71.89	73.74
6 MONTH	44.25	29	52.59	52.75	55.16

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	21.22	19.34	9.72	9.89	9.81
2 MONTH	19.14	18.91	1.22	1.38	1.17
3 MONTH	17.51	16.36	7.03	7.21	6.93
6 MONTH	18.94	18.95	-0.05	0.08	0.25
9 MONTH	19.18	19.67	-2.49	-2.51	-1.70
12 MONTH	19.12	18.88	1.27	1.26	2.13

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	MANSARD	2.1	2.31	10.00%	VITAFOAM	2.8	2.66	-5.00%	DIAMONDBNK	230,555,878.00	ZENITHBANK	265,766,394.66
2	CCNN	9.32	10.18	9.23%	LAWUNION	0.85	0.81	-4.71%	SKYEBANK	13,435,220.00	NESTLE	242,158,560.63
3	LINKASSURE	0.75	0.8	6.67%	UPL	2.57	2.45	-4.67%	ZENITHBANK	10,499,769.00	DIAMONDBNK	230,237,462.53
4	NAHCO	3.25	3.41	4.92%	MORISON	0.66	0.63	-4.55%	FIDELITYBK	9,666,006.00	GUINNESS	225,529,054.64
5	REDSTAREX	4.92	5.16	4.88%	SKYEBANK	0.52	0.5	-3.85%	FBNH	9,139,291.00	GUARANTY	183,905,214.21

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
5-Oct-17	Thursday	35,773.98	1.17%	12.436	1.17%	317,440,618.00	82.36%	2,853,487,510.76	4.91%	14	31
6-Oct-17	Friday	36,320.98	1.53%	12.626	1.53%	366,918,080.00	15.59%	3,743,288,476.42	31.18%	11	32
9-Oct-17	Monday	36,831.93	1.41%	12.804	1.41%	262,167,367.00	-28.55%	2,996,061,051.28	-19.96%	21	27
10-Oct-17	Tuesday	36,776.60	-0.15%	12.785	-0.15%	353,194,709.00	34.72%	3,255,306,418.87	8.65%	19	19
11-Oct-17	Wednesday	36,652.82	-0.34%	12.742	-0.34%	336,385,660.00	-4.76%	1,834,690,916.64	-43.64%	19	19

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
Dow Jones	22,832.06	21,759.61	4.93%	China Yuan ¥	53.59	53.72	-0.24%	Spot	Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Nasdaq	6,584.23	6,356.73	3.58%	Euro €	418	416.4	0.38%	7D	305.6	305.1	305.75	306.15	-0.16%	64.26%
Nikkei 225	20,881.27	19,385.81	7.71%	Pound Sterling	466.2	465.7	0.11%	14D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,533.33	7,372.92	2.18%	Japanese Yen ¥	3.146	3.141	0.16%	1M	360.5	360.31	359.60	317.42	-0.05%	
S&P 500	2,550.64	2,455.35	3.88%	US Dollars \$	353	353	0.00%	3M	366.2	366.08	365.12	320.18	-0.03%	
JSE (JALSH)	57,671.57	56,144.80	2.72%	SA Rand (R)	26.06	25.78	1.09%	6M	377.48	377.97	377.96	330.53	0.13%	
GHANA	2,286.51	2,451.46	-6.73%	UAE Dirham	96.12	96.12	0.00%		396.76	397.8	397.53	346.07	0.26%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.98BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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