

Equities Market:

The Nigerian equities market compensated for the previous day's All share Index loss to gain 15bps at the close of the market today. The YTD gained by 31.57% from Monday and the market capitalization likewise closed higher at 12.292trn. Market breadth swung in favor of the gainers to record a 1.05 ratio with 19gainers to 18 losers.

Activities in the market lessened in both trade volume and trade value by 72.56% and 53.02% respectively as the former closed at almost 3billion and the latter at an estimated 174million. UBA, FBNH, ZENITHBANK, ACCESS and GUARANTY ended the day's trading session as the top gainers in terms of value of trades while GUARANTY, ZENITHBANK, UBA, NESTLE and NB championed the losers' chart.

Aside from the static behavior of the NSEIND and the NSEASEM indices and the regressed daily percentage change of the insurance sector, all other sector indices record positive movements from previous trading levels.

The appreciation of the ASI for the trading day could very much be attributed to the increased market activity in the big cap banking stocks like UBA and FBNH.

We hope for the growth of the Nigerian stock market as public awareness of the market's potential garners momentum and the investment culture is expected to build as we go further as a society.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 4 th Oct'17	PREVIOUS 3 rd Sept'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	35,358.57	35,306.09	0.15%	-0.76%	31.57%
NSE 30	1,622.73	1,619.96	0.17%	-1.44%	35.77%
NSE BNK	445.53	442.94	0.58%	1.08%	62.41%
NSE INS	139.06	139.90	-0.60%	2.51%	10.11%
NSECNMRGDS	914.10	913.85	0.03%	-4.45%	28.27%
NSEOILGAS	280.68	280.12	0.20%	-5.21%	-10.23%
NSELOTUSISLM	2,215.90	2,212.93	0.13%	-0.06%	20.33%
NSEINDUSTR	1,990.35	1,990.37	0.00%	-2.91%	24.76%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.292	12.274	0.15%	-0.77%	31.51%

MONEY MARKET

RATE	TODAY 4 th Oct'17	PREVIOUS 3 rd Sept'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	10.92	13.67	-20.1	-20.12	-13.95
OVERNIGHT (O/N)	11.58	14.25	-18.74	-18.91	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	15.75	16	-1.56	-1.40	2.44
1 MONTH	17.13	17.25	-0.70	-0.54	1.03
3 MONTH	18.5	18.45	0.27	0.43	2.28
6 MONTH	19.75	19.5	1.28	1.44	3.85
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	19.46	19.51	-0.26	-0.09	-0.17
2 MONTH	18.94	18.98	-0.21	-0.05	-0.26
3 MONTH	17.65	18.99	-7.06	-6.88	-7.16
6 MONTH	18.79	19.31	-2.69	-2.56	-2.39
9 MONTH	19.78	20.09	-1.54	-1.56	-0.75
12 MONTH	19.65	19.69	-0.20	-0.21	0.66

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CILEASING	1.79	1.96	9.50%	MRS	31.98	30.39	-4.97%	UBA	25399271	GUARANTY	658563239.7
2	NASCON	12.02	12.62	4.99%	CONTINSURE	1.5	1.43	-4.67%	FBNH	23374724	ZENITHBANK	424404743.5
3	VITAFOAM	2.51	2.63	4.78%	LEARNAFRCA	0.79	0.76	-3.80%	ZENITHBANK	17346129	UBA	227217773.9
4	UAC-PROP	2.72	2.85	4.78%	UNITYBNK	0.57	0.55	-3.51%	ACCESS	17286195	NESTLE	215443547
5	CAVERTON	1.09	1.14	4.59%	DANGSUGAR	13.93	13.47	-3.30%	GUARANTY	16461385	NB	200996355.5

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
22-Sep-17	Friday	35,488.81	0.85%	12.338	0.85%	192,204,274.00	-55.22%	3,678,562,414.45	-57.62%	22	14
25-Sep-17	Monday	35,358.73	-0.37%	12.292	-0.37%	107,148,175.00	-44.25%	1,367,125,616.28	-62.84%	19	17
26-Sep-17	Tuesday	34,951.27	-1.15%	12.151	-1.15%	500,299,784.00	366.92%	3,620,996,945.35	164.86%	16	19
27-Sep-17	Wednesday	35,103.40	0.44%	12.204	0.44%	136,403,525.00	-72.74%	1,269,203,807.88	-64.95%	24	23
28-Sep-17	Thursday	35,429.31	0.93%	12.317	0.93%	346,215,413.00	153.82%	3,995,823,903.61	214.83%	20	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	22,641.67	21,759.61	4.05%	China Yuan ¥	53.06	53.06	0.00%	Spot	305.75	305.7	305.75	306.15	-0.02%	64.34%
Nasdaq	6,531.72	6,356.73	2.75%	Euro €	415.7	415	0.17%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	20,626.66	19,385.81	6.40%	Pound Sterling	468.4	467.5	0.19%	14D	360.4	360.7	359.60	317.42	0.08%	
FTSE 100	7,467.97	7,372.92	1.29%	Japanese Yen ¥	3.137	3.124	0.42%	1M	365.58	365.45	365.12	320.18	-0.04%	
S&P 500	2,594.58	2,455.35	5.67%	US Dollars \$	353	353	0.00%	3M	377.99	377.8	377.96	330.53	-0.05%	
JSE (JALSH)	56,619.40	56,144.80	0.85%	SA Rand (R)	26	25.69	1.21%	6M	397.66	397.26	397.53	346.07	-0.10%	
GHANA	2,293.28	2,451.46	-6.45%	UAE Dirham	96.12	96.13	-0.01%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	HI'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	HI'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	HI'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	HI'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	HI'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	HI'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	HI'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	HI'17	267.10BN	212.38BN	26%	4.60BN	-26.98BN	117%	0	0	0
FO	HI'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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All Correspondence to APT Securities and Funds Ltd, 29, Marina Street (Church House, 3rd Floor), Lagos. Tel: 234-1-2719242 E-mail: research@aptsecurities.com, website: www.aptsecurities.com