



**Equities Market:**

The Nigerian Equities market began the week on a negative note. The bourse dropped 38bps to bring the YTD returns to 31.37%. The market capitalization closed at 12.274 relative to the last trading day's close which was 12.321tn. The market breadth ratio stood at 0.78 with 23 stocks as losers against 18 stocks on the gainers chart.

Volume of trade increased by 168.98% from approximately 236million shares traded in the previous session to 634million shares traded today. The value data recorded show an estimate of 6billion naira for the day as against Friday's 4billion naira representing a 51.06% increment from the previous trading level.

CILEASING, LEARNAFRICA, CAVERTON, NEM, and UBN close the trading session as the top gainers based on market performance numbers while UNITYBNK, PZ, UCAP, CADBURY and STERLNBANK lead the top losers' chart.

NSEASI, NSE 30, CONSUMER GOODS, OIL & GAS and the LOTUS ISLAM sectors closed negative while the BANKING, INSURANCE and INDUSTRIAL sectors surged northwards. NSEASEM as it did at the close of last week remains the same through trading days.

We advice investors to position with carefully studied stocks to avoid ridiculous losses.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 03 Oct. '17	PREVIOUS 29.Sep'17	DAILY % CHG	MTD %CHG	YTD % CH
ASI	35,306.09	35,439.98	-0.38%	-0.91%	31.37%
NSE 30	1,619.96	1,622.43	-0.15%	-1.61%	35.54%
NSE BNK	442.94	440.17	0.63%	0.49%	61.47%
NSE INS	139.90	139.73	0.12%	3.13%	10.78%
NSECNSMRGDS	913.85	921.79	-0.86%	-4.48%	28.23%
NSEOILGAS	280.12	280.83	-0.25%	-5.40%	-10.41%
NSELOTUSISLM	2,212.93	2,228.44	-0.70%	-0.19%	20.16%
NSEINDUSTR	1,990.37	1,984.19	0.31%	-2.90%	24.76%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.274	12.321	-0.38%	-0.91%	31.31%

**MONEY MARKET**

	RATE 03 Oct. '17	PREVIOUS 29.Sep'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	13.67	13.67	0.0	0.00	6.17
OVERNIGHT (O/N)	14.25	14.33	-0.56	-0.73	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	16	13.63	17.39	17.55	21.39
1 MONTH	17.25	15.25	13.11	13.27	14.84
3 MONTH	18.45	16.88	9.30	9.46	11.31
6 MONTH	19.5	18.25	6.85	7.01	9.42
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	19.51	16.94	15.17	15.34	15.26
2 MONTH	18.98	19.24	-1.35	-1.19	-1.40
3 MONTH	18.99	19.13	-0.73	-0.55	-0.83
6 MONTH	19.31	18.4	4.95	5.08	5.25
9 MONTH	20.09	19.73	1.82	1.80	2.61
12 MONTH	19.69	19.7	-0.05	-0.06	0.81

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Change	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CILEASING	1.63	1.79	9.82%	UNITYBNK	0.6	0.57	-5.00%	FCMB	370405758	GUARANTY	1340070347
2	LEARNAFRCA	0.74	0.79	6.76%	PZ	25.5	24.23	-4.98%	FBNH	33991717	ZENITHBANK	641093798.7
3	CAVERTON	1.04	1.09	4.81%	UCAP	3.03	2.88	-4.95%	GUARANTY	33484916	DANGCEM	508820573.5
4	NEM	1.16	1.21	4.31%	CADBURY	10.99	10.46	-4.82%	ZENITHBANK	26866813	NB	423866367.3
5	UBN	5.76	5.99	3.99%	STERLNBANK	1.05	1	-4.76%	UCAP	25179363	STANBIC	423117446.5

## CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
26-Sep-17	Tuesday	34,951.27	-1.15%	12.151	-1.15%	500,299,784.00	366.92%	3,620,996,945.35	164.86%	16	19
27-Sep-17	Wednesday	35,103.40	0.44%	12.204	0.44%	136,403,525.00	-72.74%	1,269,203,807.88	-64.95%	24	23
28-Sep-17	Thursday	35,429.31	0.93%	12.317	0.93%	346,215,413.00	153.82%	3,995,823,903.61	214.83%	20	23
29-Sep-17	Friday	35,439.98	0.03%	12.321	0.03%	235,824,954.00	-31.88%	3,833,105,148.64	-4.07%	18	18
03-Oct-17	Tuesday	35,306.09	-0.38%	12.274	-0.38%	634,326,353.00	168.98%	5,790,358,204.53	51.06%	23	18

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)							
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %		
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)	
Dow Jones	22,591.45	21,759.61	3.82%	China Yuan ¥	53.06	53.11	-0.09%	Spot	305.75	305.75	305.75	306.15	0.00%	64.34%	
Nasdaq	6,524.56	6,356.73	2.64%	Euro €	415	417.17	-0.52%		7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	20,614.07	19,385.81	6.34%	Pound Sterling £	467.5	473	-1.16%		14D	359.96	360.4	359.60	317.42	0.12%	
FTSE 100	7,447.32	7,372.92	1.01%	Japanese Yen ¥	3.124	3.144	-0.64%		1M	364.94	365.58	365.12	320.18	0.18%	
S&P 500	2,529.12	2,455.35	3.00%	US Dollars \$	353	353	0.00%		3M	377.25	377.99	377.96	330.53	0.20%	
JSE (JALSH)	56,366.01	56,144.80	0.39%	SA Rand (R)	25.69	26.25	-2.13%		6M	397.66	397.66	397.53	346.07	0.00%	
GHANA	2,298.09	2,451.46	-6.26%	UAE Dirham	96.13	96.11	0.02%								

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH