

Equities Market:

The equities market appreciated by 0.93% as the NSEASI logged at 35,429.31 at the end of today's trading session. The YTD return likewise closed with a 1.21% increase to pin it at 31.83% relative to yesterday's 30.62%. Market capitalization is estimated at 12.317tn and market breadth reversed from Wednesday's bullish note to favour the bears with 20 gainers to 23 losers.

The volume of trades in the market today increased significantly by 154% at 346million from the previous trading session of 136million. Trade valuation also upshot from previous levels by 214.83% from 1.27bn to close at 4bn. SKYEBANK, MANSARD, TRANSCORP, and ACCESS topped the activities chart in terms of volume while DANGCEM, WAPCO, NESTLE, GUARANTY, and ZENITHBANK topped the value's chart.

Other than NSEINS and NSEOILGAS that displayed negative day changes and the NSEASEM which remains rooted to its seemingly stagnant stance at 0%, all other sector indices record upward movements.

The equities market maintained the positive stance from yesterday's close to further counter the weight loss recorded at the beginning of the week.

Tomorrow marks the end of trading session for the second quarter, as a result, value investors are likely going to take position in anticipation for Q3 results. We therefore expect a positive stance to linger.

We likewise expect the equities market to close marginal week on week on the basis of figures recorded so far.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 28 th Sept'17	PREVIOUS 27 th Sept'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	35,429.31	35,103.40	0.93%	-0.56%	31.83%
NSE 30	1,621.66	1,605.99	0.98%	-1.51%	35.68%
NSE BNK	438.42	432.57	1.35%	-0.54%	59.82%
NSE INS	139.72	140.27	-0.39%	3.00%	10.63%
NSECNSMRGDS	926.22	921.56	0.51%	-3.19%	29.97%
NSEOILGAS	280.28	280.47	-0.07%	-5.35%	-10.36%
NSELOTUSISLM	2,229.28	2,214.50	0.67%	0.55%	21.05%
NSEINDUSTR	1,977.96	1,958.76	0.98%	-3.51%	23.98%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.317	12.204	0.93%	-0.57%	31.77%

MONEY MARKET

RATE	TODAY 28 th Sept'17	PREVIOUS 27 th Sept'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	23.33	25.00	-6.70	-6.68	-0.51
OVERNIGHT (O/N)	24.75	27.25	-9.17	-9.34	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	26.00	29.5	-11.86	-11.70	-7.86
1 MONTH	24.33	29.75	-18.22	-18.06	-16.49
3 MONTH	26.42	31.50	-16.13	-15.97	-14.12
6 MONTH	29.00	33.00	-12.12	-11.96	-9.55
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.55	16.46	0.55	0.72	0.64
2 MONTH	19.25	19.20	0.26	0.42	0.21
3 MONTH	19.11	19.08	0.16	0.34	0.06
6 MONTH	18.41	18.42	-0.05	0.08	0.25
9 MONTH	19.74	19.75	-0.05	-0.07	0.74
12 MONTH	19.71	19.72	-0.05	-0.06	0.81

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	FIDSON	3.24	3.57	10.19%	NASCON	13.1	12.02	-8.24%	SKYEBANK	95913113	DANGCEM	1193344839
2	BOCGAS	3.6	3.78	5.00%	CCNN	8.8	8.36	-5.00%	MANSARD	42889313	WAPCO	739197803.7
3	CILEASING	1.45	1.52	4.83%	MRS	33.66	31.98	-4.99%	TRANSCORP	20373835	NESTLE	339560443.8
4	AFRIPRUD	3.36	3.5	4.17%	VITAFOAM	2.7	2.57	-4.81%	MEYER	20269872	GUARANTY	239006367.5
5	PZ	25	26	4.00%	AGLEVENT	0.65	0.62	-4.62%	ACCESS	17294836	ZENITHBANK	201218259.2

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
22-Sep-17	Friday	35,488.81	0.85%	12.338	0.85%	192,204,274.00	-55.22%	3,678,562,414.45	-57.62%	22	14
25-Sep-17	Monday	35,358.73	-0.37%	12.292	-0.37%	107,148,175.00	-44.25%	1,367,125,616.28	-62.84%	19	17
26-Sep-17	Tuesday	34,951.27	-1.15%	12.151	-1.15%	500,299,784.00	366.92%	3,620,996,945.35	164.86%	16	19
27-Sep-17	Wednesday	35,103.40	0.44%	12.204	0.44%	136,403,525.00	-72.74%	1,269,203,807.88	-64.95%	24	23
28-Sep-17	Thursday	35,429.31	0.93%	12.317	0.93%	346,215,413.00	153.82%	3,995,823,903.61	214.83%	20	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	22,308.55	21,759.61	2.52%	China Yuan ¥	53	53.17	-0.32%	Spot	305.8	305.8	305.75	306.15	0.00%	64.36%
Nasdaq	6,443.57	6,356.73	1.37%	Euro €	415.8	414.5	0.31%		7D	330.00	330.00	330.00	316.21	0.00%
Nikkei 225	20,363.11	19,385.81	5.04%	Pound Sterling	473.5	473.3	0.04%		14D	360.05	360	359.60	317.42	-0.01%
FTSE 100	7,301.13	7,372.92	-0.97%	Japanese Yen ¥	3.132	3.125	0.22%		1M	365.14	365.05	365.12	320.18	-0.02%
S&P 500	2,507.04	2,455.35	2.11%	US Dollars \$	353	353	0.00%		3M	377.54	377.36	377.96	330.53	-0.05%
JSE (JALSH)	55,038.12	56,144.80	-1.97%	SA Rand (R)	26.03	26.06	-0.12%		6M	397.37	396.99	398.98	346.07	-0.10%
GHANA	2,283.51	2,451.46	-6.85%	UAE Dirham	96.11	96.12	-0.01%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.98BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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