

Equities Market:

The equities market reversed into north region as all share index gained 19bps to peg the YTD at 31.96%. The market capitalization also closed at 12.330tn. The Market breadth tightened as ratio stood at 0.76 with 16gainers to 21losers.

However, Market activities turned southward as both volume and value declined. The market experienced 67.90% incline in terms of volume to close at 119million from 373million traded from previous session. Value also closed at 1.74bn from 5.77bn traded from previous session representing 69.74% downturn. ACCESS, ZENITHBANK, FIDELITYBK, FBNH and OANDO topped the activities chart in terms of volume while ZENITHBANK, NB, NESTLE, ACCESS and TOTAL topped the value's chart to contribute majorly to today's market worth.

NSEASI with all other sector indices swayed into green zone save for NSEOILGAS as pressure mounts on oil & gas stocks to offload gains so far.

Thanks to big cap stocks in consumer goods sector as gain experienced by the equities market today was triggered by positive price change in UNILEVER, NESTLE, DANGSUGAR and CADBURY

As Investors remain cautious, we expect the equities market to play either way as we move further into the week.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 13 th Sept'17	PREVIOUS 12 th Sept'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	35,464.34	35,397.52	0.19%	-1.07%	31.96%
NSE 30	1,630.15	1,625.91	0.26%	-0.32%	36.39%
NSE BNK	431.63	430.67	0.22%	-3.08%	57.35%
NSE INS	135.78	135.16	0.46%	-3.72%	7.51%
NSECNSMRGDS	952.07	941.34	1.14%	12.29%	33.60%
NSEOILGAS	293.25	295.84	-0.88%	-13.05%	-6.21%
NSELOTUSISLM	2,207.67	2,184.40	1.07%	-1.12%	19.88%
NSEINDUSTR	1,965.51	1,973.22	-0.39%	-8.70%	23.20%
NSEASEM	1,158.74	1,158.74	0.00%	-0.26%	-2.60%
MKT CAP (N'tn)	12.330	12.307	0.19%	-1.10%	31.92%
MONEY MARKET					
RATE	TODAY 13 th Sept'17	PREVIOUS 12 th Sept'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	20.00	22.33	-10.4	-10.43	-4.26
OVERNIGHT (O/N)	20.75	23.08	-10.10	-10.27	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	22.5	24.17	-6.91	-6.75	-2.91
1 MONTH	20.67	22.67	-8.82	-8.66	-7.09
3 MONTH	23.92	24.00	-0.33	-0.17	1.68
6 MONTH	24.67	24.83	-0.64	-0.48	1.93
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	13.23	13.24	-0.08	0.09	0.01
2 MONTH	19.35	19.18	0.89	1.05	0.84
3 MONTH	17.5	18.33	-4.53	-4.35	-4.63
6 MONTH	19.28	19.06	1.15	1.28	1.45
9 MONTH	20.85	21.30	-2.11	-2.13	-1.32
12 MONTH	20.97	20.99	-0.10	-0.11	0.76

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	UNILEVER	42	44	4.76%	PRESCO	63.99	60.8	-4.99%	ACCESS	13884306	ZENITHBANK	281199237.2
2	NEM	1.05	1.1	4.76%	OANDO	6.75	6.42	-4.89%	ZENITHBANK	12221986	NB	275836565
3	CILEASING	1.1	1.15	4.55%	ETERNA	3.59	3.42	-4.74%	FIDELITYBK	11403830	NESTLE	209489143.3
4	AIICO	0.55	0.57	3.64%	MAYBAKER	3.03	2.90	-4.29%	FBNH	10261822	ACCESS	134697094.1
5	NESTLE	1150.2	1190	3.46%	JAIZBANK	0.70	0.67	-4.29%	OANDO	5878063	TOTAL	79868749.75

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
7-Sep-17	Thursday	36,112.37	1.42%	12.555	1.42%	222,691,343.00	-20.99%	4,168,993,967.59	-23.14%	19	22
8-Sep-17	Friday	35,953.44	-0.44%	12.500	-0.44%	152,466,096.00	-31.53%	3,082,320,636.27	-26.07%	22	19
11-Sep-17	Monday	35,664.94	-0.80%	12.400	-0.80%	114,768,814.00	-24.73%	2,172,782,804.75	-29.51%	24	20
12-Sep-17	Tuesday	35,397.52	-0.75%	12.307	-0.75%	373,498,868.00	225.44%	5,766,360,379.47	165.39%	18	28
13-Sep-17	Wednesday	35,464.34	0.19%	12.330	0.19%	119,898,430.00	-67.90%	1,744,892,675.17	-69.74%	16	21

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	22,121.80	21,759.61	1.66%	China Yuan ¥	55.12	55.08	0.07%	Spot	305.95	306	305.75	306.15	0.02%	64.45%
Nasdaq	6,442.48	6,356.73	1.35%	Euro €	430.6	430	0.14%		7D	330.00	330.00	330.00	316.21	0.00%
Nikkei 225	19,865.82	19,385.81	2.48%	Pound Sterling	477.5	477.1	0.08%		14D	358.5	359.4	359.60	317.42	0.25%
FTSE 100	7,380.64	7,372.92	0.10%	Japanese Yen ¥	3.269	3.247	0.68%		1M	363.82	364.48	365.12	320.18	0.18%
S&P 500	2,496.48	2,455.35	1.68%	US Dollars \$	360	360	0.00%		3M	375.98	376.38	377.96	330.53	0.11%
JSE (JALSH)	56,243.77	56,144.80	0.18%	SA Rand (R)	27.46	27.64	-0.65%		6M	395.66	396.83	398.98	346.07	0.30%
GHANA	2,333.62	2,451.46	-4.81%	UAE Dirham	98.02	98.02	0.00%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	H1'17	267.10BN	212.3BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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