

Equities Market:

The equities market extended 2 day gaining streak as all share index shed 1.48% to peck the YTD at 32.58%. The market capitalization also dwindled from previous level to close at 12.387tn. Market breadth invariably closed widely in favor of the bears with 31counters as against 7gainers.

Market activities made a U-turn as volume closed at 144million from 239million traded from previous session representing 66.08% incline. Value followed suit with 93.80% improvement to close at 2.93bn from 1.51bn traded from previous session. FIDELITYBK, STERLNBANK, ACCESS, UBA and FBNH topped the activities chart in terms of volume while DANGCEM, NESTLE, ACCESS, UBA and NB topped the value's chart to contribute majorly to today's market worth.

NSEASI with all other sector indices further closed in the red zone with NSEINDUSTR swaying the most with 1.84% as DANCEM relaxes in price by (3.82%). NSEINS on the other hand closed in green with 30bps driven majorly by 4.48% and 1.01% price gain in CONTINSURE and NEM respectively.

The market has experienced a 3 day consecutive weight shedding this week and this is not unconnected to Losses in big cap. stocks, DANGCEM majorly. The equities market also portrays basically investors' reaction towards profit taking as sallah break steps in amongst other reasons. As a result, we expect the market to experience an upturn in the month of September amidst mixed sentiment.

We expect the market to close negative WoW though we are of the opinion that the equities market is taking a favorable direction; we therefore advice investors to take position in fundamentally justified stocks that have shed weight so far.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 30 th Aug'17	PREVIOUS 29 th Aug'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	35,629.13	36,165.93	-1.48%	-0.61%	32.58%
NSE 30	1,646.59	1,665.24	-1.12%	0.68%	37.77%
NSE BNK	440.79	444.23	-0.77%	-1.02%	60.68%
NSE INS	135.65	135.24	0.30%	-3.81%	7.41%
NSECNSMRGDS	956.72	958.12	-0.15%	12.84%	34.25%
NSEOILGAS	296.12	297.55	-0.48%	-12.20%	-5.30%
NSELOTUSISLM	2,217.15	2,251.48	-1.52%	-0.69%	20.39%
NSEINDUSTR	2,049.91	2,088.38	-1.84%	-4.78%	28.49%
NSEASEM	1,160.78	1,160.78	0.00%	-0.09%	-2.43%
MKT CAP (N'tn)	12.387	12.573	-1.48%	-0.65%	32.52%

MONEY MARKET					
RATE	TODAY 30 th Aug'17	PREVIOUS 29 th Aug'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	14.25	12.00	18.8	18.75	24.92
OVERNIGHT (O/N)	15.00	12.58	19.24	19.07	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	18.5	14.5	27.59	27.75	31.59
1 MONTH	19.67	15.33	28.31	28.47	30.04
3 MONTH	20.5	16	28.13	28.29	30.14
6 MONTH	21.42	16.5	29.82	29.98	32.39
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.91	17.56	-3.70	-3.53	-3.61
2 MONTH	18.69	18.73	-0.21	-0.05	-0.26
3 MONTH	19.59	19.85	-1.31	-1.13	-1.41
6 MONTH	20.38	20.42	-0.20	-0.07	0.10
9 MONTH	21.24	21.34	-0.47	-0.49	0.32
12 MONTH	22.08	22.14	-0.27	-0.28	0.59

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CUTIX	2.21	2.43	9.95%	FIRSTALUM	0.60	0.57	-5.00%	FIDELITYBK	42810118	DANGCEM	659927583.63
2	MAYBAKER	2.88	3.01	4.51%	NAHCO	3.40	3.23	-5.00%	STERLNBANK	39155459	NESTLE	604979417.30
3	CONTINSURE	1.34	1.40	4.48%	MOBIL	173.79	165.11	-4.99%	ACCESS	33029814	ACCESS	324797261.55
4	TOTAL	236.50	243.00	2.75%	DANGSUGAR	13.90	13.22	-4.89%	UBA	29477243	UBA	279727350.11
5	NEM	0.99	1.00	1.01%	HONYFLOUR	2.10	2.01	-4.29%	FBNH	12953241	NB	164716346.05

Location is no longer a barrier.
Trade stocks from anywhere and let your spot be the trading floor...



To commence online trading, get your easy guidelines..
Call: 08134289272, 08022391013, 08034053018
e-mail: info@aptsecurities.com

APT e-Trade
An online stock trading portal

By:
APT Securities and Funds Ltd.
(Dealing Member of The Nigerian Stock Exchange)
www.aptsecurities.com

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
24-Aug-17	Thursday	36,638.00	-1.17%	12.738	-1.17%	208,575,214.00	2.00%	4,794,494,336.12	15.55%	18	23
25-Aug-17	Friday	36,646.46	0.02%	12.741	0.02%	422,448,502.00	102.54%	3,249,106,175.42	-32.23%	15	25
28-Aug-17	Monday	36,317.31	-0.90%	12.626	-0.90%	348,112,637.00	-17.60%	2,977,477,773.39	-8.36%	9	30
29-Aug-17	Tuesday	36,165.93	-0.42%	12.573	-0.42%	144,452,204.00	-58.50%	1,511,836,213.27	-49.22%	14	26
30-Aug-17	Wednesday	35,629.13	-1.48%	12.387	-1.48%	239,906,078.00	66.08%	2,929,978,465.07	93.80%	7	31

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Curren y	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	21,870.02	17,273.99	26.61%	China Yuan ¥	55.37	55.36	0.02%	Spot	305.8	305.85	305.75	306.15	0.02%	64.36%
Nasdaq	6,324.84	4,946.81	27.86%	Euro €	434.9	439.1	-0.96%		7D	330.00	330.00	330.00	316.21	0.00%
Nikkei 225	19,506.54	18,690.71	4.36%	Pound Sterling	471.4	472.6	-0.25%	14D	359.56	359.67	359.60	317.42	0.03%	
FTSE 100	7,372.93	5,935.80	24.21%	Japanes e Yen ¥	3.31	3.358	-1.43%	1M	365.06	365.24	365.12	320.18	0.05%	
S&P 500	2,449.36	2,020.00	21.26%	US Dollars	365	365	0.00%	3M	378.44	378.37	377.96	330.53	-0.02%	
JSE (JALSH)	56,168.73	54,129.83	3.77%	SA Rand (p)	28.03	28.13	-0.36%	6M	398.52	398.84	398.98	346.07	0.08%	
GHANA	2,371.34	1,953.32	21.40%	UAE Dirham	99.39	99.38	0.01%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.3BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

Disclaimer: This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

All Correspondence to APT Securities and Funds Ltd. 29, Marina Street (Church House, 3rd Floor), Lagos. Tel: 234-1-2719242
E-mail: research@aptsecurities.com, website: www.aptsecurities.com