

Equities Market:

The Nigerian Equities market kicks off the week bearish as profit taking flooded the market ripping the market of its positive outlook. All Share Index experienced 65bps loss to peg the YTD Returns at 41.21%. The market capitalization also closed lower at 13.197tn. Similarly, Market breadth ended in favour of bear with 18 symbols in the gainers chart as against 27losers.

Market activities dropped from last week's level as volume of trades decreased by 10.61% to close at 316million shares as opposed to 353million shares traded in the previous session. Value also declined by 32.96% to close at 4.22bn today as against 6.30bn from the previous trading levels. ACCESS, GUARANTY, FBNH, FIDELITYBK and ZENITHBANK ended the day's trading session as the equities market top performers in volume.

Sectoral Indices all closed in red zone save for NSECNSMRGDS (0.25%) to continue the trend it took in the previous week. AGLEVENTIS (4.35%), DANGFLOUR (3.29%), NB (1.05%) AND UNILEVER (0.55%) contributed to the gaining outlook today in consumer goods sector.

Today's outlook can be attributed to profit taking in big cap stocks most especially DANGCEM. We therefore foresee a repeat of this during the course of the week to offload gains so far but there is still room for upward rally as the market is free of bad news to trigger loss.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 14 th Aug, '17	PREVIOUS 11 th Aug, '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,950.96	38,198.60	-0.65%	5.87%	41.21%
NSE 30	1,737.74	1,744.51	-0.39%	6.26%	45.39%
NSE BNK	449.73	450.99	-0.28%	0.99%	63.94%
NSE INS	138.34	138.92	-0.42%	-1.90%	9.54%
NSECNSMRGDS	981.64	979.22	0.25%	15.78%	37.75%
NSEOILGAS	315.78	316.85	-0.34%	-6.37%	0.99%
NSELOTUSISLM	2,377.79	2,402.71	-1.04%	6.50%	29.12%
NSEINDUSTR	2,290.30	2,315.36	-1.08%	6.38%	43.56%
NSEASEM	1,161.80	1,161.00	0.07%	0.00%	-2.34%
MKT CAP (N'tn)	13.197	13.283	-0.65%	5.85%	41.19%

MONEY MARKET

RATE	TODAY 14 th Aug, '17	PREVIOUS 11 th Aug, '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	96.67	55.83	73.15	73.15	79.32
OVERNIGHT (O/N)	99.25	59.25	67.51	67.34	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	54.25	44.00	23.30	23.46	27.30
1 MONTH	56.00	46.50	20.43	20.59	22.16
3 MONTH	58.00	19.50	197.44	197.60	199.45
6 MONTH	59.25	52.00	13.94	14.10	16.51
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	18.91	19.97	-5.31	-5.14	-5.22
2 MONTH	20.35	19.96	1.95	2.11	1.90
3 MONTH	19.73	19.76	-0.15	0.03	-0.25
6 MONTH	20.91	20.46	2.20	2.33	2.50
9 MONTH	21.55	21.32	1.08	1.06	1.87
12 MONTH	22.30	22.34	-0.18	-0.19	0.68

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	FIDSON	2.99	3.13	4.68%	CAP	34.99	34.4	-1.69%	ACCESS	169660172	ACCESS	1772895225.00
2	AGLEVENT	0.69	0.72	4.35%	CILEASING	1.08	0.98	-9.26%	GUARANTY	26171220	GUARANTY	1033724236.00
3	LINKASSURE	0.75	0.78	4.00%	MEDVIEWAIR	1.60	1.52	-5.00%	FBNH	17793762	NB	248422543.90
4	UBN	5.77	6.00	3.99%	TOTAL	249	236.55	-5.00%	FIDELITYBK	12967469	ZENITHBANK	248295530.30
5	UNITYBNK	0.58	0.6	3.45%	MAYBAKER	3.10	2.95	-4.84%	ZENITHBANK	10517386	NESTLE	167487936.70

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
8-Aug-17	Tuesday	37,999.56	1.26%	13.215	1.26%	218,216,971.00	-14.25%	5,071,357,039.65	-12.52%	35	20
9-Aug-17	Wednesday	38,144.02	0.38%	13.265	0.38%	328,653,657.00	50.61%	6,101,933,127.16	20.32%	25	23
10-Aug-17	Thursday	38,102.85	-0.11%	13.250	-0.11%	362,670,571.00	10.35%	5,596,722,236.48	-8.28%		
11-Aug-17	Friday	38,198.60	0.25%	13.283	0.25%	353,645,485.00	-2.49%	6,301,038,739.32	12.58%	24	31
14-Aug-17	Monday	37,950.96	-0.65%	13.197	-0.65%	316,122,239.00	-10.61%	4,224,452,805.60	-32.96%	18	27

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Curren y	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	21,998.79	17,273.99	27.35%	China Yuan ¥	54.71	54.79	-0.15%	Spot	305.6	305.6	306.00	306.15	0.00%	64.26%
Nasdaq	6,325.57	4,946.81	27.87%	Euro €	430.4	431	-0.14%	7D	320.00	320.00	316.21	316.21	0.00%	
Nikkei 225	19,537.10	18,690.71	4.53%	Pound Sterling	473.3	473.3	0.00%	14D	364.78	362.5	317.42	317.42	-0.63%	
FTSE 100	7,365.69	5,935.80	24.09%	Japanes e Yen ¥	3.329	3.34	-0.33%	1M	370.11	367.97	320.18	320.18	-0.58%	
S&P 500	2,461.36	2,020.00	21.85%	US Dollars	364.9	364.9	0.00%	3M	383.4	381.09	330.53	330.53	-0.60%	
JSE (JALSH)	55,542.57	54,129.83	2.61%	SA Rand (R)	27.39	27.09	1.11%	6M	404.19	401.81	346.07	346.07	-0.59%	
GHANA	2,272.24	1,953.32	16.33%	UAE Dirham	99.36	99.36	0.00%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	0
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.2%	4,109,792	2,233,270	84%	0	0	0
OKOMU OIL	H1'17	6,578,215	4,234,726	55%	3165549	2,014,738	57.11%	0	0	0
VITAFOAM	Q3'17	14,762,732	10,991,947	34%	133,718	-159,029	184%	0	0	0
FLOURMILL	H1,17	148,975,216	119,206,761	25%	4531839	4,414,329	3%	0	0	0
NAHCO	Q2'17	1,921,620	1,910,676	0.57%	175,296	92,977	88.54%	0	0	0

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