

Equities Market:

The Nigerian Equities market extended bullish trend today as all Share Index gained 38bps to move the YTD Returns to 41.93%. The market capitalization also closed higher at 13.265tn. Similarly, Market breadth ended in favour of bull with 25 symbols in the gainers chart as against 23 losers.

Market activities made a U-turn from previous level as volume of trades increased by 50.61% to close at 328million shares as opposed to 218million shares traded in the previous session. Value also inclined by 20.32% to close at 6.10bn today as against 5.07bn from the previous trading levels. JAIZBANK, FCMB, FBNH, DANGFLOUR, ZENITHBANK and ACCESS ended the day's trading session as the equities market top performers in volume.

NSEINDUSTR (-0.01%) closed marginally in red zone leaving NSEASI with other sector indices in the green zone while NSEASEM closed flat. Meanwhile, Transport (NAHCO), consumer goods (GUINNESS, DANGFLOUR and VITAFOAM) and Financial Services sectors (JAIZBANK) come into play as top gainers. Today's market upbeat has been majorly contributed by consumer goods sector as indicated by NSECNSMRGDS.

As confidence in the equities market persists, we advice value investors to seek for undervalued stocks in order to benefit from both short term and long term returns as there is still room for an upward rally though day traders may at some point take off profit to rebalance their position.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 9 th Aug. '17	PREVIOUS 8 th Aug. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	38,144.02	37,999.56	0.38%	6.41%	41.93%
NSE 30	1,740.17	1,732.56	0.44%	6.41%	45.60%
NSE BNK	454.59	453.97	0.14%	2.08%	65.72%
NSE INS	139.97	139.56	0.29%	-0.74%	10.83%
NSECNSMRGD	974.95	960.94	1.46%	14.99%	36.81%
NSEOILGAS	322.57	322.54	0.01%	-4.36%	3.16%
NSELOTUSISL	2,405.13	2,378.48	1.12%	7.73%	30.60%
NSEINDUSTR	2,269.73	2,269.96	-0.01%	5.43%	42.27%
NSEASEM	1,161.80	1,161.80	0.00%	0.00%	-2.34%
MKT CAP (N'tn)	13.265	13.215	0.38%	6.39%	41.92%

MONEY MARKET

RATE	TODAY 9 th Aug. '17	PREVIOUS 8 th Aug. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	105.00	25.00	320.00	320.00	326.17
OVERNIGHT (O/N)	107.75	26.33	309.23	309.06	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	96.50	32.92	193.13	193.29	197.13
1 MONTH	32.00	33.58	-4.71	-4.55	-2.98
3 MONTH	33.75	34.33	-1.69	-1.53	0.32
6 MONTH	35.50	35.33	0.48	0.64	3.05
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	14.05	14.06	-0.07	0.10	0.02
2 MONTH	17.55	18.84	-6.85	-6.69	-6.90
3 MONTH	19.4	19.41	-0.05	0.13	-0.15
6 MONTH	20.81	20.26	2.71	2.84	3.01
9 MONTH	21.32	21.31	0.05	0.03	0.84
12 MONTH	22.25	22.73	-2.11	-2.12	-1.25

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	GUINNESS	79.38	87.5	10.23%	CHAMPION	2.79	2.53	-9.32%	JAIZBANK	48,470,208	NESTLE	1,822,444,885.10
2	JAIZBANK	0.80	0.88	10.00%	LIVESTOCK	1.00	0.95	-5.00%	FCMB	47,217,423	NB	1,789,057,121.34
3	NAHCO	3.41	3.75	9.97%	CONOIL	34.58	32.86	-4.97%	FBNH	25,639,392	GUARANTY	783,200,068.48
4	DANGFLOUR	6.39	7.00	9.55%	CONTINSURE	1.33	1.27	-4.51%	DANGFLOUR	24,049,609	ZENITHBANK	286,144,133.20
5	VITAFOAM	2.79	2.93	5.02%	ETERNA	3.78	3.61	-4.50%	ACCESS	23,322,184	ACCESS	240,868,220.47

Location is no longer a barrier. Trade stocks from anywhere and let your spot be the trading floor...



To commence online trading, get your easy guidelines..
Call: 08134289272, 08022391013, 08034053018
e-mail: info@aptsecurities.com

APT e-Trade
An online stock trading portal

By: **APT Securities and Funds Ltd.**
(Dealing Member of The Nigerian Stock Exchange)
www.aptsecurities.com

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
3-Aug-17	Thursday	37,135.23	0.62%	12.916	0.62%	412,122,172.00	64.18%	4,721,947,802.52	25.00%	27	18
4-Aug-17	Friday	37,425.15	0.78%	13.016	0.78%	515,475,416.00	25.08%	6,302,230,332.97	33.47%	42	13
7-Aug-17	Monday	37,525.38	0.27%	13.051	0.27%	254,485,474.00	-50.63%	5,797,057,607.03	-8.02%	24	29
8-Aug-17	Tuesday	37,999.56	1.26%	13.215	1.26%	218,216,971.00	-14.25%	5,071,357,039.65	-12.52%	35	20
9-Aug-17	Wednesday	38,144.02	0.38%	13.265	0.38%	328,653,657.00	50.61%	6,101,933,127.16	20.32%	25	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Curren y	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	22,019.90	17,273.99	27.47%	China Yuan ¥	54.08	54.2	-0.22%	Spot	305.5	305.55	306.00	306.15	0.02%	64.20%
Nasdaq	6,331.82	4,946.81	28.00%	Euro €	422.9	429	-1.42%		7D	320.00	320.00	316.21	316.21	0.00%
Nikkei 225	19,738.71	18,690.71	5.61%	Pound Sterling	468.6	472.4	-0.80%	14D	368.17	367.5	317.42	317.42	-0.18%	
FTSE 100	7,500.75	5,935.80	26.36%	Japanes e Yen ¥	3.281	3.289	-0.24%	1M	373.28	372.82	320.18	320.18	-0.12%	
S&P 500	2,466.84	2,020.00	22.12%	US Dollars	361	363	-0.55%	3M	386.56	385.65	330.53	330.53	-0.24%	
JSE (JALSH)	55,980.05	54,129.83	3.42%	SA Rand (R)	26.74	27.51	-2.80%	6M	407.44	406.67	346.07	346.07	-0.19%	
GHANA	2,271.86	1,953.32	16.31%	UAE Dirham	98.29	98.84	-0.56%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'00	Previous N'00	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
CONOIL PLC	H1'17	44925644	39514418	13.69%	427290	1042183	-39.24%	0	0	0
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.3BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.24%	4,109,792	2,233,270	84%	0	0	0
OKOMU OIL	H1'17	6,578,215	4,234,726	55%	3165549	2,014,738	57.11%	0	0	0
VITAFOAM	Q3'17	14,762,732	10,991,947	34%	133,718	-159,029	184%	0	0	0
FLOURMILL	H1,17	148,975,21	119,206,761	25%	4531839	4,414,329	3%	0	0	0
NAHCO	Q2'17	1,921,620	1,910,676	0.57%	175,296	92,977	88.54%	0	0	0
TRANSCORP PLC	Q2'17	34,173,862	24,779,501	37.91%	4,163,830	-12,190,866	134.16%	0	0	0

Disclaimer: This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

**All Correspondence to APT Securities and Funds Ltd. 29, Marina Street (Church House, 3rd Floor), Lagos. Tel: 234-1-2719242
 E-mail: research@aptsecurities.com, website: www.aptsecurities.com**