

WEEKLY MARKET UPDATE

FOR THE WEEK ENDED 4TH AUGUST, 2017.

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(04-08-2017)</u>	<u>PREVIOUS</u> <u>(28-07-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	37425.15	36864.71	560.44	1.52
MKT CAP(N'tn)	13.02	12.82	0.20	1.52
YTD RETURN (%)	39.26	37.17	2.09	5.62
INFLATION (%)	16.10	16.10	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (4th July</u> <u>2017)</u>	<u>PREVIOUS (28th July</u> <u>2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	515,475,416	525,596,090	-1.93
VALUE (N)	6,302,230,332.97	8,137,975,429.34	-22.56
DEALS	4,132	5,799	-28.75

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	11.00	25.50	14.50
1M	16.00	23.00	7.00
3M	16.50	24.00	7.50
6M	17.50	25.17	7.67

EQUITIES MARKET.

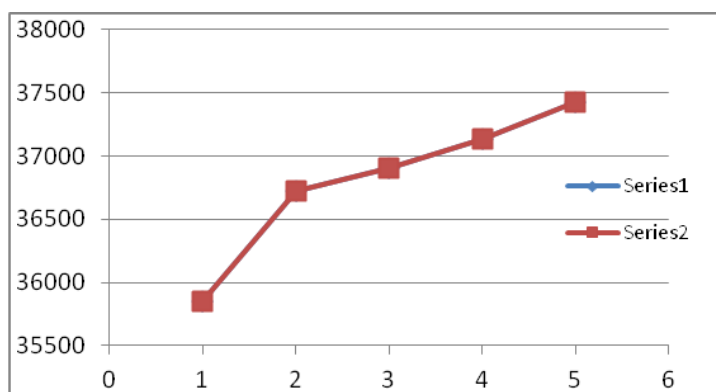
The NSEASI recorded weekly gain in the first trading week this month. The bourse added 1.52% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session in red **(-2.76%)**. It reversed its negative posit in the second trading session with a gain of **+2.54%** to sustain it till the last trading session with a gain of **0.50%**, **0.62%** and **0.78%** respectively.

The Market capitalization also inclined by 152bps in the week under review. Similarly, NSE indices with all other indices, headed northward WoW. Transaction level by volume dropped by 1.93% while value also followed suit with 22.56% drop in the week under review, a total of 2.5bn valued at N114bn were exchanged in 25546 number of deals in contrast to 1.81bn shares valued at N26.08bn exchanged in 22871 number of deals last week.

In contrast to negative sentiment expected due to the 16 day gaining streak experienced in the last trading month, the equities market beat expectation in the week under review, as Investors are still taking position in regard to the just concluded half year corporate announcement. Therefore, we expect the market to continue the next trading week in a positive stance, though we might see some weight shedding alongside bullish trend plus equities performance will be further driven by the stability of government policies alongside sustained and reliable macro variables.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (28-08-17)	Open Price (28-07-2017)	WoW % Change
ASI	36864.71	34020.37	8.36
NSE30	1677.57	1546.99	8.44
NSEASEM	1161.8	1174.61	-1.09
NSEBNK	462.89	422.67	9.52
NSECNSMRGDS	851.15	791.57	7.53
NSEINDUSTR	2258.77	2132.21	5.94
NSEINS	139.15	136.65	1.83
NSELOTUSISLM	2242.17	2064.45	8.61
NSEOILGAS	336.15	326.11	3.08

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
31-Jul-17	5,558.00	490,164,026.00	5,265,814,588.76
1-Aug-17	5,602.00	849,602,883.00	94,049,101,707.89
2-Aug-17	4,047.00	251,013,086.00	3,777,413,275.38
3-Aug-17	4,207.00	412,122,172.00	4,721,947,802.52
4-Aug-17	4,132.00	515,475,416.00	6,302,230,332.97
TOTAL	23,546.00	2,518,377,583.00	114,116,507,707.52

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

Foreign investors pump N86b into Dangote Cement - Dangote Industries had a roaring time yesterday on the Nigerian Stock Exchange (NSE), selling 410 million shares of Dangote Cement valued at N86.1 billion to some foreign investors at N210 per share. Source THE NATION [Read More](#)

Lagos Alone Generates 55% Of Nigeria's VAT – Adeosun - The minister for finance, Mrs Kemi Adeosun, has said more than half of Nigeria's value added tax (VAT) comes from Lagos state alone. Source Leadership [Read More](#)

Unilever Nigeria reduces share sale figures - Unilever Nigeria has scaled back the amount it planned to raise from shareholders via a rights issue to N1.96 billion (\$5.39 million). Source THE NATION [Read More](#)

Investors earn N902b gain in July rally - Equity investors in Nigerian capital market netted N902 billion in capital gains in July 2017 as expectations on corporate earnings reports and improved macroeconomic outlook boosted the market to its highest performance in more than 31 months. Source THE NATION [Read More](#)

Stock Exchange slams N582.4m fine, expulsion on fraudulent dealer - The Nigerian Stock Exchange (NSE) has revoked the operating licence of a stockbroking firm-Bytofel Securities and Investment Limited, for allegedly engaging in fraudulent activities. In addition, the firm was fine N582.37 million. Source THE NATION [Read More](#)

Ghana wants more Nigerian gas for electricity - The Minister for Energy, Ghana, Mr. Boakye Agyarko, has said his country will like to have more gas supply from Nigeria for power generation. Source Punch [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
CILEASING	0.69	1.00	44.93
DANGSUGAR	10.86	14.91	37.29
LINKASSURE	0.59	0.75	27.12
NASCON	9.46	12.00	26.85
LIVESTOCK	0.78	0.93	19.23
CADBURY	10.45	11.80	12.92
JAIZBANK	0.66	0.74	12.12
GUINNESS	65.05	72.00	10.68
AIRSERVICE	5.01	5.52	10.18
UAC-PROP	2.75	2.97	8.00

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
REDSTAREX	5.00	4.38	-12.40
CUTIX	2.43	2.19	-9.88
UPL	2.90	2.63	-9.31
NPFMCRFBK	1.32	1.20	-9.09
MOBIL	253.00	232.00	-8.30
FCMB	1.31	1.22	-6.87
FIDSON	3.38	3.15	-6.80
CHAMPION	2.85	2.70	-5.26
BETAGLAS	60.34	57.33	-4.99
MAYBAKER	3.23	3.07	-4.95

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 04/08/2017

STOCK	CURRENT PRICE	CURRET EPS	PREVIOUS EPS	BVPS	Earnings Growth (%)	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
ACCESS	10.02	0.910	0.670	16.15	0.36	11.01	0.62	30.74	10.89	16.15	BUY
ETERNA	3.69	0.800	0.750	8.81	0.07	4.61	0.42	69.19	4.09	2.40	BUY
HONYFLOUR	2.18	0.081	0.013	6.68	5.39	26.88	0.33	4.99	2.30	0.91	BUY
FBNH	6.22	0.810	0.980	16.99	-0.17	7.68	0.37	-44.27	7.79	2.95	BUY
FLOURMILL	30.00	1.540	1.590	40.25	-0.03	19.48	0.75	-619.48	30.00	16.20	BUY
UBA	9.81	0.630	0.490	13.01	0.29	15.57	0.75	54.50	10.49	4.01	BUY

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