

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(09-06-2017)</u>	<u>PREVIOUS</u> <u>(02-06-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	33276.68	31371.63	1905.05	6.07
MKT CAP(N'tn)	11.58	10.91	0.66	6.07
YTD RETURN (%)	23.82	19.73	4.09	20.73
INFLATION (%)	17.26	17.26	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (9TH June. 2017)</u>	<u>PREVIOUS (2ND June. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	686304237	708411054	-3.12
VALUE (N)	6070338629	8255569101	-26.47
DEALS	6785	6039	12.35

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	30.00	18.50	-11.50
1M	21.00	17.87	-3.13
3M	28.50	18.47	-10.03
6M	29.00	18.83	-10.17

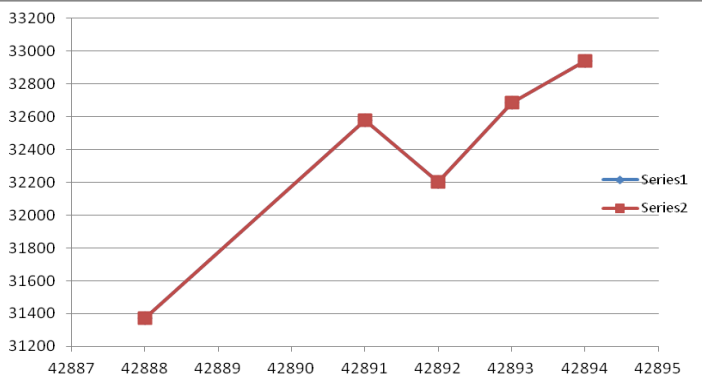
EQUITIES MARKET.

The NSEASI recorded weekly gain in the First trading week this month. The bourse added 6.07% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session on a positive note to add 3.85%; it reversed into the red region in the second trading session with a loss of 1.16% to regain its positive streak till the last trading session with 1.51%, 0.77% and 1.03% respectively. The Market capitalization also ascended by 607bps in the week under review. NSE indices with all other indices, headed northward which is obviously reflected on the All Share Index save for NSEASEM (-1.74%) WoW. NSEOILGAS (17.11%) up after Shell lift force majeure on Forcados oil topping the index chart WoW to counter last week position as the top decliner. Transaction level by volume and value declined by 3.12% and 26.47% respectively in the week under review, a total of 3.10bn shares valued at N29.18bn were exchanged in 33677 numbers of deals in contrast to 2.32bn shares valued at N23.81bn exchanged in 22310 numbers of deals last week.

The Nigerian Equities market extended its demand mostly in banking stocks which led this week activity chart amounting to approximately 83% and 57% of the total equity turnover in terms of volume and value respectively. It is with no doubt that the development in FX market has contributed immensely to Investors appetite. We expect the market to retain its positive position in the coming week irrespective of probability of traders likely to position for profit taking.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (26-05-17)	Open Price (19-05-2017)	WoW % Change
ASI	33276.68	31371.63	6.07
NSE30	1512.35	1426.36	6.03
NSEASEM	1174.72	1195.56	-1.74
NSEBNK	394.94	376.44	4.91
NSECNSMRGDS	806.05	776.06	3.86
NSEINDUSTR	2001.22	1853.65	7.96
NSEINS	140.75	140.75	0.00
NSELOTUSISLM	2127.89	1962.52	8.43
NSEOILGAS	345.42	294.95	17.11
NSEPREMIUM	2231.99	2105.63	6.00
NSEMAINBOARD	1490.16	1404.27	6.12
NSEPENSION	1188.17	1090.44	8.96

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
05-June-17	7,024.00	640,439,207.00	7,675,245,294.72
06-June-17	7,841.00	744,992,196.00	6,518,929,308.38
07-June-17	6,424.00	499,107,574.00	4,074,066,535.54
08-June-17	5,603.00	528,692,604.00	4,840,934,979.77
09-June-17	6,785.00	686,304,237.00	6,070,338,628.87
TOTAL	33,677.00	3,099,535,818.00	29,179,514,747.28

MARKET NEWS

COMPANY	THE INITIATES PLC	PRESCO PLC
PROPOSED DIVIDEND	0.10	1.50
PROPOSED BONUS	NIL	NIL
CLOSURE DATE	19 TH -23 RD JUNE 2017	3 RD -5 TH JULY 2017
AGM DATE	30 TH JUNE 2017	19 TH JULY 2017
PAYMENT DATE	3 RD JULY 2017	20 TH JULY 2017
AGM VENUE	UNITY HALL, SASUN HOTELS & TOWERS LTD, PORT HARCOURT, RIVERS STATE.	THE DURA CLUB, 22, BENIN SAPELE ROAD, EDO STATE.

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
MAY&BAKER	1.79	2.84	58.66
CADBURY	10.89	15.67	43.89
FO	46	64.3	39.78
STERLNBK	0.79	1.06	34.18
SEPLAT	350	468.56	33.87
INTBREW	24.19	32.23	33.24
HONEYWELL	1.5	1.98	32.00
DANGSUGAR	7.45	9.76	31.01
CHAMPION	2.59	3.39	30.89
DIAMONDBNK	1.11	1.44	29.73

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
UNIVERSITYPRESS	3.83	3.46	-9.66
JAIZBANK	0.91	0.84	-7.69
THOMAS WYATT	0.54	0.5	-7.41
UNILEVER	37.49	35.55	-5.17
ETERNA	3.9	3.7	-5.13
A.G.LEVENTIS	0.79	0.75	-5.06
UNION DICON	14.15	13.45	-4.95
TRIPPLE GEE	1.24	1.18	-4.84
CUTIX	2.11	2.01	-4.74
GOLDEN GUINEA	0.85	0.81	-4.71

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING MAY 12TH 2017.

STOCK	CURRENT EPS	PREVIOUS EPS	EARNINGS GROWTH	CURRENT PRICE	P/E	PEG	P/BV	52WKS HIGH	52WKS LOW	Recommendation
7UP	-4.52	-7.56	-40.21	94.69	-20.95	0.52	0.32	159.90	74.00	BUY
ACCESS	0.9	0.67	34.33	6.83	7.59	0.22	0.42	7.18	4.17	BUY
BETAGLASS	1.6	0.12	1233.33	46	28.75	0.02	1.03	46.40	28.88	BUY
FIDELITYBK	0.15	0.12	25.00	0.85	5.67	0.23	0.13	1.47	0.76	BUY
GUARANTY	1.47	0.9	63.33	26.7	18.16	0.29	1.44	27.67	16.53	BUY
PRESCO	3.9	1.4	178.57	47	12.05	0.07	0.84	48.00	35.02	BUY
STANBIC	1.55	0.68	127.94	24.5	15.81	0.12	1.57	27.56	12.82	BUY
UBA	0.63	0.49	28.57	6.27	9.95	0.35	0.48	6.50	3.35	BUY
UNILEVER	0.42	0.28	50.00	33	78.57	1.57	9.40	50.01	27.81	BUY
ZENITHBNK	1.19	0.84	41.67	16.18	13.60	0.33	0.74	18.05	12.91	BUY