

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(07-04-2017)</u>	<u>PREVIOUS</u> <u>(31-03-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25746.52	25516.34	230.18	0.90
MKT CAP(N'tn)	8.958	8.878	0.08	0.90
YTD RETURN (%)	-4.20	-5.05	0.85	-16.83
INFLATION (%)	17.78	17.78	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (7th Apr.</u> <u>2017)</u>	<u>PREVIOUS (31st Apr.</u> <u>2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	107.94	593.9	-81.83
VALUE (N)	907.73	94264	-99.04
DEALS	2405	3159	-23.87

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14	14	0.00
CALL	14.67	14.25	-0.42
1M	14.85	14.55	-0.30
3M	15.12	14.92	-0.20
6M	15.42	15.2	-0.22

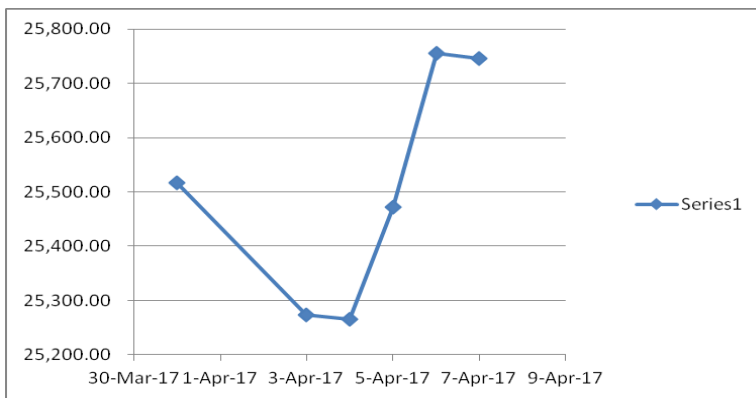
EQUITIES MARKET.

The Nigerian Equities market recorded weekly gain in the first trading week this month to kick start the second quarter. The bourse added 0.90% (WoW). Similarly, the bulls lead market breath in the week under review as more symbols gained in contrast to decliners.

NSEASI opened this week's trading session on negative note to shed 95bps; it maintained bearish trend till the second trading day with 3bps before reversing into green zone with 81bps and 111bps respectively and wrapping up the week marginally down with 3bps. The Market capitalization also advanced by 90bps in the week under review. NSE indices with all other indices, headed northward save for NSEBNK with a weekly loss of 1.19% while NSEASEM closed flat week on week. Transaction level by volume decreased by 81.83% and value of trades also declined by 99.04% in the week under review, a total of 786million shares valued at N5.828bn were exchanged in 14343 numbers of deals.

The Equities market trended up this week as Investors position for dividends. We expect similarly market outlook in the coming week as earnings season folds up.

NSEASI ONE WEEK TREND



SECTORAL INDICES	Close Price (07-04-2017)	Open Price (31-03-2017)	WoW % Change
ASI	25746.52	25516.34	0.90
NSE30	1148.9	1133.25	1.38
NSE50			
NSEASEM	1194.88	1194.88	0.00
NSEBNK	273.7	274.25	-0.20
NSECNSMRGDS	632.83	627.79	0.80
NSEINDUSTR	1678.8	1596.51	5.15
NSEINS	126.26	123.82	1.97
NSELOTUSISLM	1765.42	1707.26	3.41
NSEMAINBOARD	1159.24	1144.22	1.31
NSEOILGAS	304.9	292.42	4.27
NSEPENSION	820.94	789.16	4.03
NSEPREMIUM	1,637.89	1,634.05	0.23

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

IMF says Nigeria's naira over-valued by around 10 to 20 percent - Nigeria's naira is over-valued by around 10 to 20 percent, the International Monetary Fund's (IMF's) country head said on Wednesday, when the organisation released a critical report on government efforts to boost growth in Africa's largest economy. Source Reuters [Read More](#)

Nigeria cabinet approves \$1.3 billion loan for Development Bank of Nigeria- finance minister - Nigeria's cabinet has approved \$1.3 billion of loans from international lenders to fund the newly licensed Development Bank of Nigeria, the finance minister said on Wednesday. Source Reuters [Read More](#)

Buhari releases N54bn to settle pension backlog - The Muhammadu Buhari administration has released N54 billion to clear part of the backlog of accrued pension rights for the years 2014, 2015 and 2016. The Director of Information, Ministry of Finance, Mr Salisu Danbatta said on Wednesday that N41.5 billion has already been released to the National Pension Commission (PENCOM). Source BUSINESSDAY [Read More](#)

FG's economic model can't work, says Sanusi - The Emir of Kano, Muhammadu Sanusi II, on Wednesday, faulted the present administration's economic model, saying it would not work. Source Punch [Read More](#)

Six states to benefit from N2bn global fund - Six states, including Edo State, are to benefit from a N2 billion global fund. Rebecca Bassey, country representative of National Elimination Programme (NEP), made the disclosure during a visit to the state governor, Godwin Obaseki, in Benin City, the state capital. Source BUSINESSDAY [Read More](#)

'Organisations Lose \$6.3bn to Fraud Annually' - About five per cent of losses incurred by organisations annually is traceable to fraudulent acts, with an estimated figure of \$6.3 billion forfeited to fraud on an annual basis while only 12 percent of victim organisations are fortunate to have recovered all losses. Source Thisday [Read More](#)

LSETF approves N1.7bn loans to 1,400 beneficiaries - THE Lagos State Employment Trust Fund (LSETF) has so far approved up to N1.7 billion loans for 1,400 beneficiaries who are at different stages of fulfilling requirements for disbursement. Source Vanguard [Read More](#)

Dangote to intensify local sourcing of sugarcane for refining - To consolidate its earnings and position in the sugar industry, Dangote Sugar Refinery Plc has concluded plans to intensify its refined sugar from locally grown sugarcane. Source Guardian [Read More](#)

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE			
SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
7UP	83	104.9	26.39
DANGFLOUR	3.75	4.56	21.60
NASCON	7.1	8.62	21.41
MOBIL	300	360	20.00
OANDO	5	5.9	18.00
LIVESTOCK	0.59	0.69	16.95
NAHCO	2.1	2.45	16.67
CAP	28.2	32.64	15.74
UACN	13	15	15.38
AIRSERVICE	3.56	4.09	14.89

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
UBA	5.77	5.26	-8.84
MAYBAKER	0.95	0.88	-7.37
CONOIL	35	33.25	-5.00
FCMB	1.21	1.15	-4.96
FIDSON	0.99	0.95	-4.04
TOTAL	269.98	259.35	-3.94
FO	47.8	46	-3.77
ETI	8.7	8.45	-2.87
NB	127	125	-1.57
ACCESS	6.28	6.22	-0.96

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING APRIL 7TH 2017.

UR = Under Review (in view of current market realities and investor's sentiments)
 Suggestions = Our opinion based on expected weekly performance /price movement.

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