

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(03-03-2017)</u>	<u>PREVIOUS</u> <u>(24-02-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25012.08	25250.37	-238.29	-0.94
MKT CAP(N'tn)	8.703	8.786	-0.083	-0.94
YTD RETURN (%)	-6.93	-6.04	-0.89	14.74
INFLATION (%) - Sept'15	18	18	0	0.00

MARKET ACTIVITY

	<u>PRESENT (3rd Feb.</u> <u>2017)</u>	<u>PREVIOUS (24th</u> <u>Feb. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	274173305	259311981	5.73
VALUE (N)	3397947841	2423068918	40.23
DEALS	2789	2327	19.85

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14	14	0.00
CALL	14.75	18	3.25
1M	15.2	17.5	2.30
3M	15.75	18	2.25
6M	16.25	18.5	2.25

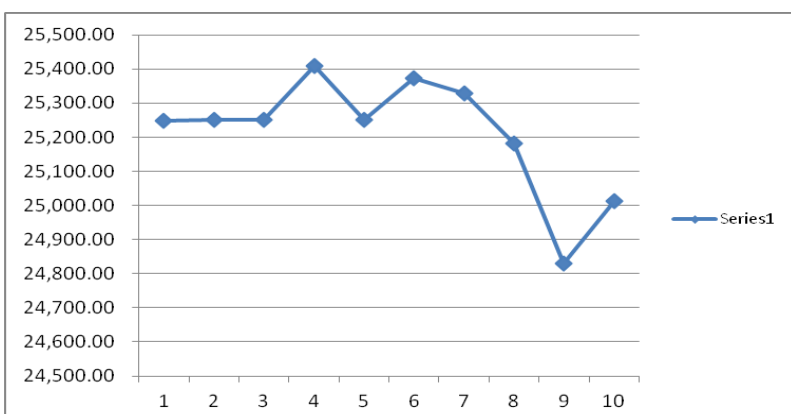
EQUITIES MARKET.

The Nigerian Equities market recorded weekly loss in the first trading week this month. The bourse shed 0.94% (WoW). Similarly, the bear marginally lead market breath in the week under review.

NSEASI opened this week's trading session on positive note to add 49bps; it switched down to bearish trend for three (3) consecutive days with 0.17%, 0.58% and 1.40% respectively before reversing into green zone with 0.73% to wrap up the week. The Market capitalization also declined by 94bps in the week under review. NSE indices all, headed northward save for NSEASI, NSE 50, NSEINDUSTR and NSEPREMIUM with a weekly loss of 0.94%, 0.25%, 2.33% and -4.47% respectively while NSEASEM closed flat. Transaction level by volume inched up by 5.73% and value of trades also inclined by 14.74% in the week under review, a total of 1.39bn shares valued at N13.72bn were exchanged in 15054 numbers of deals.

The Equities market trended down this week as risk-averse investors trading appetite grows cold while some others position for dividends. we expect more company earnings release in the coming week.

NSEASI ONE MONTH TREND



SECTORAL INDICES	Close Price (03-03-2017)	Open Price (24-02-2017)	WoW % Change
ASI	25012.08	25250.37	-0.94
NSE30	1110.92	1109.54	0.12
NSE50	1212.98	1216.04	-0.25
NSEASEM	1193.52	1193.52	0.00
NSEBNK	276.09	273.97	0.77
NSECNSMRGDS	597.27	592.29	0.84
NSEINDUSTR	1508.26	1544.18	-2.33
NSEINS	123.5	123.01	0.40
NSELOTUSISLM	1602.93	1594.76	0.51
NSEMAINBOARD	1120.85	1105.82	1.36
NSEOILGAS	295.49	282.74	4.51
NSEPENSION	778.63	774.55	0.53
NSEPREMIUM	1576.64	1650.38	-4.47

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

2016 budget: FG records N1.1tr shortfall in IGR - The Federal Government recorded a shortfall of N1.1trillion in the projected Internally General Revenue (IGR) for 2016, government officials told a Senate panel yesterday. Source Daily Trust [Read More](#)

FG files new charges against Shell, Eni, others over 2011 oilfield purchase – court documents - Nigeria's financial crime watchdog has filed new corruption charges against Royal Dutch Shell Plc, Eni SpA and others regarding the \$1.3 billion purchase of a long-disputed oilfield in 2011, according to court documents released on Thursday. Source BUSINESSDAY [Read More](#)

Japan commits \$30bn to investments in Nigeria, others - The Japanese government has announced the country's commitment of \$30bn to a number of investment projects in Africa meant for infrastructural and human resources development, technological advancement as well as regional stability. Source Punch [Read More](#)

Customs gives ultimatum for payment of duties on imported vehicles - The Comptroller-General of Customs, Col. Hameed Ali has approved a grace period of one month, between Monday 13th March to Wednesday 12th April 2017 for owners of all vehicles within the country whose customs duty has not been paid, to do so. Source Punch [Read More](#)

MTN keeps dividend flowing after first loss in 20 years - Africa's biggest mobile phone operator MTN Group promised to pay a dividend in 2017 on Thursday, sending its shares surging as investors shrugged off a loss that underscored its risks in investing in frontier markets. Source Reuters [Read More](#)

Soaring Hong Kong Office Rents Are Now Triple Those of Singapore - Hong Kong's office rents are almost three times more expensive than those in Singapore as property markets in two of Asia's largest commercial centers have diverged sharply in recent years. Source Bloomberg [Read More](#)

Marijuana Helped the World's Top Hedge Fund Gain 145% - Bets on marijuana companies helped an Australian manager soar 145 percent last year to become the world's best-performing hedge fund. Source Bloomberg [Read More](#)

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE			
SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
BETAGLAS	30	40.18	33.93
JBERGER	34.83	38.66	11.00
OKOMUOIL	44	48.7	10.68
OANDO	4.6	4.96	7.83
NEIMETH	0.64	0.69	7.81
STANBIC	16.8	17.98	7.02
PRESCO	44.12	47	6.53
SEPLAT	380	400	5.26
NPFMCRFBK	1.12	1.17	4.46
GUARANTY	23.9	24.8	3.77

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
UAC-PROP	3.02	1.85	-38.74
DIAMONDBNK	1.08	0.82	-24.07
UACN	17.13	13.35	-22.07
FIDSON	1.15	0.91	-20.87
FO	64	51.87	-18.95
VITAFOAM	2.29	1.89	-17.47
HONYFLOUR	1.21	1	-17.36
CONTINSURE	1.22	1.01	-17.21
NESTLE	749	628.42	-16.10
AFRIPRUD	3.19	2.7	-15.36

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING DECEMBER 2ND 2016

UR = Under Review (in view of current market realities and investor’s sentiments)
Suggestions = Our opinion based on expected weekly performance /price movement.

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