

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(24-02-2017)</u>	<u>PREVIOUS</u> <u>(17-02-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25250.37	25164.91	85.46	0.34
MKT CAP(N'tn)	8.786	8.756	0.03	0.34
YTD RETURN (%)	-6.04	-6.36	0.32	-5.03
INFLATION (%) - Sept'15	18	18	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (24th Feb.</u> <u>2017)</u>	<u>PREVIOUS (17th</u> <u>Feb. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	259311981	480000153	-45.98
VALUE (N)	2423068918	1979409019	22.41
DEALS	2327	2636	-11.72

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14	14	0.00
CALL	20.5	14.75	-5.75
1M	21	15.2	-5.80
3M	21.45	15.75	-5.70
6M	23	16.25	-6.75

EQUITIES MARKET.

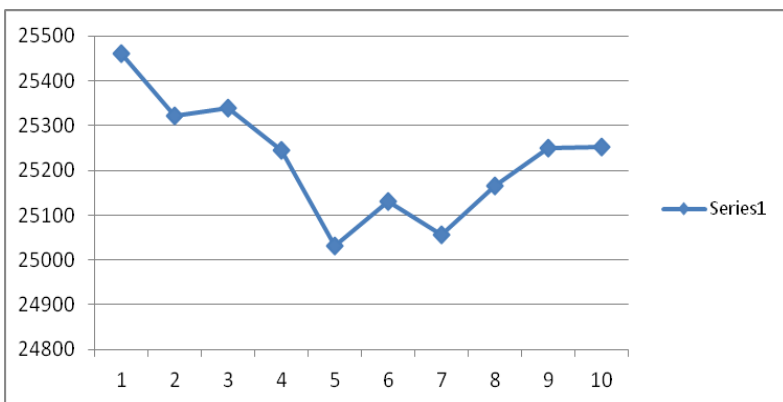
The Nigerian Equities market recorded weekly gain in the fourth trading week this month. The bourse added 0.34% (WoW). The ASI closed higher at 34points. However, the bear lead market breath in the week under review.

NSEASI opened this week's trading session on positive note to add 34bps; it continued bearish trend till the second trading session with a marginal gain of 1bps before reversing into red zone with 1bps in the third session to sway back with 63bps into positive in the fourth session and rounded up the week negative with 62bps. The Market capitalization also inclined by 34bps in the week under review. NSE sector indices all closed the week in mix. Transaction level by volume declined by 45.98% and value of trades inclined by 22.41% in the week under review, a total of 766million shares valued at N9.7bn were exchanged in 12468 deals in contrast to a total of 1.07bn shares valued at N8.61bn exchanged last week in 14067 numbers of deals.

Amidst cautious trading and poor company earnings release so far, the Equities market experienced on the average an upward movement this week which is an indication of Investors confidence and this is not unrelated to increase in listing momentum.

The direction of the market remains skeptical. However, we expect more market activities in the coming week as we expect more company earnings release in the coming week.

NSEASI ONE MONTH TREND



SECTORAL INDICES	Close Price (24-02-2017)	Open Price (17-02-2017)	WoW % Change
ASI	25,250.37	25,164.91	0.003
NSE30	1,109.54	1,104.9	0.004
NSE50	1,216.04	1,207.84	0.007
NSEASEM	1,193.52	1,202.97	-0.008
NSEBNK	273.97	276.15	-0.008
NSECNSMRGDS	592.29	569.06	0.041
NSEINDUSTR	1,544.18	1,589.2	-0.028
NSEINS	123.01	122.61	0.003
NSELOTUSISLM	1,594.76	1,641.04	-0.028
NSEMAINBOARD	1,105.82	1,096.39	0.009
NSEOILGAS	282.74	290	-0.025
NSEPENSION	774.55	783.8	-0.012
NSEPREMIUM	1,650.38	1,657.77	-0.004

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

FG to reduce agencies operating in ports to six - The Federal Government is currently working towards streamlining the number of agencies operating in the nation's ports to only six from about eight. Source Punch [Read More](#)

FG scraps special intervention fund for tertiary institutions - President Mohammed Buhari has directed that Tertiary Education Trust Fund's special intervention funds given to tertiary institutions across the country be excluded in 2017 due to past abuses. Source Daily Trust [Read More](#)

FG, States, LGAs Share N465.149bn For February - The Federation Account Allocation Committee (FAAC) on Tuesday shared the sum of N465.149 billion to the three tiers of government from the monthly federal allocations for the month of February. The figure is higher than the N400 billion that was shared in January. Source Leadership [Read More](#)

FG spent N1.1trn on debt servicing in 9 months - A document sighted yesterday by our reporter revealed that N1.044 trillion was spent on local debt servicing as against the N980.55 billion appropriated, representing N63.45 billion extra-budgetary expenditure. Source Daily Trust [Read More](#)

FG to inject N500bn into mortgage bank to tackle housing deficit - Minister - The Federal Government says it will inject N500 billion into the Federal Mortgage Bank to enable it meet the housing needs of Nigerians. Source [BUSINESSDAY](#) [Read More](#)

FG unveils 60-day action-plan for ease of business - The Presidential Enabling Business Environment Council at its expanded meeting chaired by Acting President Yemi Osinbajo yesterday, approved a 60-day national action plan for ease of doing business. Source Daily Trust [Read More](#)

FG orders telecom coys to list on Stock Exchange - THE Federal Government has ordered all mobile telecommunication companies in the country to list their shares on the Nigerian Stock Exchange (NSE) or face sanctions. Source [Vanguard](#) [Read More](#)

2017 Budget: National Housing Programme To Gulp N41bn - The Minister of Power Works and Housing, Mr Babatunde Raji has disclosed that the National Housing Programme is expected to gulp about N41 billion from the N64.9 billion budgeted for capital spending in the housing sector 2017 budget. Source [Leadership](#) [Read More](#)

Budget faces hurdle as MDAs fail to provide details - The passage of the 2017 Appropriation Bill by the National Assembly has suffered a setback, The PUNCH has learnt. Source [Punch](#) [Read More](#)

Nigeria to seek World Bank loan of at least \$1 bln: finance minister - Nigeria wants to borrow at least \$1 billion from the World Bank, Finance Minister Kemi Adeosun said on Tuesday. Source [Reuters](#) [Read More](#)

'Nigeria Needs \$28bn To Develop Gas Infrastructure' - The government in conjunction with the private sector would have to source for \$28billion to enable it achieve the goal of producing 3million cubic feet of liquefied gas per day. Source [Leadership](#) [Read More](#)

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

