

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(03-02-2017)</u>	<u>PREVIOUS</u> <u>(27-01-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25802.54	26328.22	-525.68	-0.02
MKT CAP(N'tn)	8.977	9.16	-0.183	-0.02
YTD RETURN (%)	-3.99	-2.03	-1.96	0.97
INFLATION (%) - Sept'15	18	18	0.00	0.00

## MARKET ACTIVITY

	<u>PRESENT (3rd Feb.</u> <u>2017)</u>	<u>PREVIOUS (27<sup>th</sup> Jan.</u> <u>2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	144474548	237789464	-0.39
VALUE (N)	1223566048	2193677242	-0.44
DEALS	2276	2665	-0.15

## MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14	14	0.00
CALL	5.67	12	6.33
1M	8.17	14.5	6.33
3M	8.67	15	6.33
6M	9.17	15.5	6.33

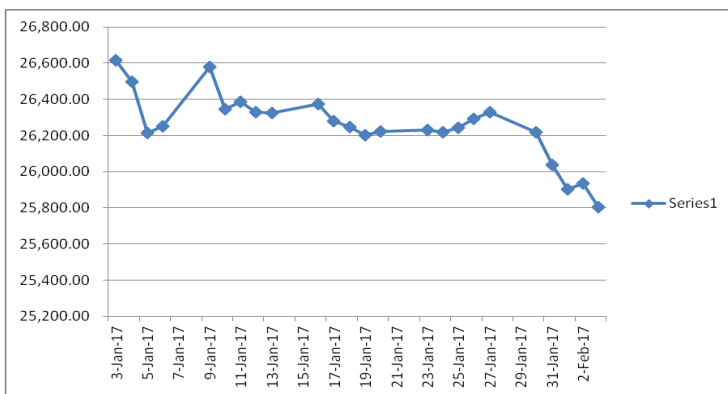
## EQUITIES MARKET.

The Nigerian Equities market recorded weekly loss in the first trading week this month. The bourse shed 0.02% (WoW). The ASI closed lower at 25802.54points. Furthermore, the bears lead market breath as more equities closed in red in almost all trading sessions of the week.

NSEASI opened this week's trading session in downward swing shedding 42bps; it sustained bearish trend till the last trading session save for the fourth trading session which marginally experience 13bps upbeat. The Market capitalization also declined by 2bps in the week under review. NSE sector indices all headed southward save for NSEINDUSTR with 0.04% weekly loss while NSEASEM and NSEPREMIUM close flat. Transaction level by volume recorded a decline of 39bps and value of trades also declined by 44bps in the week under review, a total of 892million shares valued at N7.63bn were exchanged in 12423 numbers of deals.

The Equities market experienced quite unimpressive movement this week as anticipated on the back of Investors cutting loss which was enhanced by ongoing company earnings release. We foresee more market activity in the coming week as FY; 2016 results unfold. Furthermore, investor are most likely going to take position to profit from fundamentally justified stocks that have shed values.

## NSEASI ONE MONTH TREND



SECTORAL INDICES	Close Price (03-02-2017)	Open Price (27-01-2017)	WoW % Change
ASI	25802.54	26328.22	-0.02
NSE30	1141.72	1172.86	-0.03
NSE50	1249.44	1281.93	-0.03
NSEASEM	1202.97	1202.97	0.00
NSEBNK	276.17	284.16	-0.03
NSECNSMRGDS	632.85	670	-0.06
NSEINDUSTR	1619.41	1551.57	0.04
NSEINS	123.69	126.94	-0.03
NSELOTUSISLM	1690.32	1746.98	-0.03
NSEMAINBOARD	1140.96	1180.23	-0.03
NSEOILGAS	287.96	303.24	-0.05
NSEPENSION	805.73	819.3	-0.02
NSEPREMIUM	1661.46	1658.97	0.00

## TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

**2017 Budget Passes Second Reading In Senate** - After a three-day comprehensive debate on the general principles of the 2017 Appropriation Bill, the Senate yesterday, passed the fiscal estimates for second reading. Source Leadership [Read More](#)

**2016 budget: Only capital votes rolls over, FG says** - The Director General, Budget Office of the Federation, Mr. Ben Akabueze, has said that the organisation would soon introduce an 'Organic Budget Law' that would prescribe exact budget cycle time frame from presentation to implementation. Source Daily Trust [Read More](#)

**FG mulls single data system to block revenue leakages** - The federal government has said it will introduce a single window for data in all agencies to block revenue leakages Source Daily Trust [Read More](#)

**External reserves rise by 12% in three weeks** - The country's external reserves increased by 12 per cent within a period of three weeks, it has been learnt. Source Punch [Read More](#)

**Japanese firms plan multi-million dollar investment in Nigeria** - Barring any last minute change in plans, at least four major sectors of the Nigerian economy will soon attract multi-million dollars' worth of investments from 11 Japanese firms. Source Punch [Read More](#)

**Employers pay N5.2bn fine for not remitting workers' pension contributions** - Some employers of labour have paid N5.2bn as fines for their failure to remit the pension deductions of their workers under the Contributory Pension Scheme into their respective Retirement Savings Accounts with their Pension Fund Administrators, investigation has revealed. Source Punch [Read More](#)

**NIRSAL Targets N60bn in Fresh Bank Lending, Private Capital to Agriculture** - In continuation of its drive towards de-risking agriculture and facilitating agribusiness aimed at attaining sustainable flow of finance to private sector, the Nigerian Incentive Based Risk Sharing for Agricultural Lending (NIRSAL) has stated that one of its key priorities for the year 2017 is to leverage 10 times the value of its balance sheet in fresh commercial bank lending to agriculture. Source Thisday [Read More](#)

**Jigawa mortgage bank announces N2.5bn capital base** -Jigawa Savings and Loans Bank, a state-owned mortgage financial institution, yesterday, declared a share capital base of N2.5 billion. Source Daily Trust [Read More](#)

**NCC has contributed N1.4trn to economy** - Prof. Danbatta - The Chief Executive Officer of Nigeria Communication Commission (NCC), Umar Danbatta, says the commission has contributed more than N1.4 trillion to the economy since its inception. Source BUSINESSDAY [Read More](#)

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE			
SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,53</b>	<b>50,054,954,387</b>

