

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(13-01-2017)</u>	<u>PREVIOUS</u> <u>(09-01-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	26325.93	26586.56	-260.630	-0.010
MKT CAP(N'tn)	9.159	9.251	-0.092	-0.010
YTD RETURN (%)	-2.03	-1.01	-1.020	1.010
INFLATION (%) - Sept'15	18.33	18.33	0.000	0.000

## MARKET ACTIVITY

	<u>PRESENT (13th Jan.</u> <u>2017)</u>	<u>PREVIOUS (9<sup>th</sup> Jan.</u> <u>2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	148568924	262897414	-0.43
VALUE (N)	3758383214	1747930948	1.15
DEALS	2578	2712	-0.05

## MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14	14	0.00
CALL	8.5	9.17	0.67
1M	9.25	10.83	1.58
3M	9.88	11.33	1.45
6M	10.5	11.83	1.33

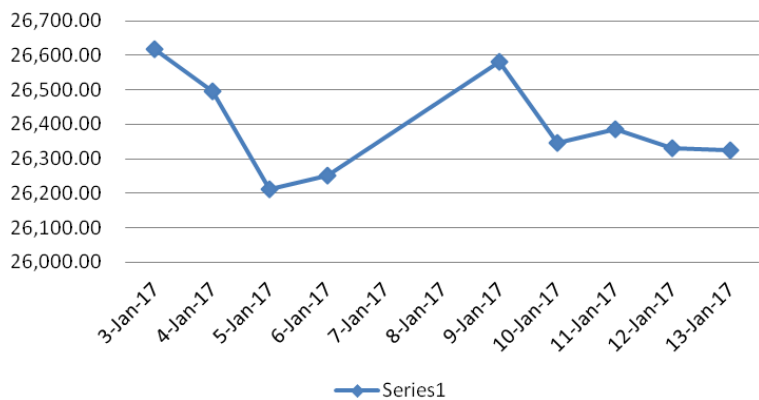
## EQUITIES MARKET.

The Nigerian Equities market recorded weekly loss in the second trading week this month. The bourse shed 0.10bps (WoW). The ASI closed lower at 26325.93points. The bears lead market breath as more equities closed in red in almost all trading sessions of the week.

NSEASI opened this week's trading session in upward swing adding 1.25%, It reversed in the second trading session with 0.88% loss to sway back in the third trading session with 0.15% gain which ended the pendulum swing. The last two trading sessions of the week recording a decline of 0.21% and 0.02% respectively. The Market capitalization also declined by 0.10bps in the week under review. NSE sector indices all headed northward save for NSEBNK, NSEINDUSTR, NSEINS, NSEPENSION and NSEPREMIUM with a minimal weekly gain. Transaction level by volume recorded 43bps and value of trades also inclined by 115bps in the week under review, a total of 1.01billion shares valued at N8.95million were exchanged in 16,066 number of deals.

The Equities market experienced an oscillatory movement this week as investors' uncertainty towards the equities market and the economy at large hold strong. However, we foresee investors taking position in the coming week to counter this week profit taking; therefore we envisage a stable market in the coming week.

ASI ONE MONTH TREND



**TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK**

**FG, states budget N5.6tr for salaries, overheads** - The federal and 36 state governments will spend half of their N13.5 trillion total budgets for the year on salaries and overheads Source Daily Trust [Read More](#)

**FG plans review of trade Policy** - The Federal Government will soon commence a comprehensive review of the country's trade policy in order to avoid dumping of substandard products in Nigeria by some foreign trade partners Source Vanguard [Read More](#)

**FG to sell Diaspora bond in March** - The Federal Government is planning to issue a Diaspora bond by March to raise funds from Nigerians living abroad, after completing a \$1bn Eurobond sale this month, a source in the Ministry of Finance has said. Source Punch [Read More](#)

**Nigeria'll get out of recession this year - W'Bank** - The World Bank has predicted that Nigeria will get out of recession and grow its Gross Domestic Product by one per cent this year after plunging into its worst recession in over two decades. Source Punch [Read More](#)

**Nigeria's GDP 'll grow by 1%, says World Bank** - After plunging into its worst recession in over two decades, the World Bank projects that Nigeria will get out of recession, and grow its gross domestic product (GDP) by one per cent this year. Source THE NATION [Read More](#)

**China plans \$40bn investments in Nigeria's oil pipeline** - The Chinese Foreign Affairs Minister, Mr Wang Yi, has disclosed that his government is planning to invest another \$40billion on Nigeria's oil pipeline. Source Daily Trust [Read More](#)

**Senate rejects FG's ban on land border car importation** - THE Senate, yesterday, rejected the Federal Government's ban on the importation of vehicles through the land borders in the country. Source Vanguard [Read More](#)

**Domestic airlines abandon planes abroad over rising cost of maintenance** - Domestic airlines are increasingly finding it difficult to bring back their airplanes sent abroad for maintenance due to rising costs. Source BUSINESSDAY [Read More](#)

**Abuja, Lagos, PH account for 65% of real estate activity** - Despite improved investment climate in some other cities in Nigeria, such as Enugu, Kaduna, Akwa Ibom, etc, Abuja the country's administrative capital, Lagos, the commercial nerve centre, and Port Harcourt, the country's oil city, remain top real estate investment considerations for investors. Source BUSINESSDAY [Read More](#)

**Med-View Airline to list on Nigerian Stock Exchange** - One of Nigeria's domestic carriers, Med-View Airline, will on Tuesday, January 31, lists its shares valued at N14.63 billion by way of introduction on the Nigerian Stock Exchange (NSE). Source BUSINESSDAY [Read More](#)

SECTORAL INDICES	Close Price (13 -01-2017)	Open Price (09 -01-2017)	WoW % Change
ASI	26325.93	26586.56	-0.00980
NSE30	1171.95	1186.22	-0.01203
NSE50	1280.85	1286.67	-0.00452
NSEASEM	1202.97	1218.38	-0.01265
NSEBNK	278.83	274.52	0.01570
NSECSMRGDS	683.73	702.69	-0.02698
NSEINDUSTR	1548.2	1547.83	0.00024
NSEINS	125.65	122.48	0.02588
NSELOTUSISLM	1766.65	1835.54	-0.03753
NSEMAINBOARD	1177.76	1198.7	-0.01747
NSEOILGAS	297.87	320.73	-0.07127
NSEPENSION	816.98	808.84	0.01006
NSEPREMIUM	1664.18	1659.65	0.00273

**CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE**

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,53</b>	<b>50,054,954,387</b>

## TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
DIAMONDBNK	0.92	1.11	20.65
OKOMUOIL	40.17	44.27	10.21
MAYBAKER	0.94	1.02	8.51
ACCESS	6.2	6.69	7.90
STERLNBANK	0.72	0.77	6.94
UBA	4.69	4.99	6.40
MRS	41.08	43.24	5.26
PRESCO	40.1	42.16	5.14
CONTINSURE	1.05	1.1	4.76
UCAP	3.16	3.31	4.75

## TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
CUTIX	1.89	1.55	-17.99
FIDSON	1.37	1.16	-15.33
FO	84.6	74	-12.53
NASCON	8.5	7.55	-11.18
JBERGER	38.58	34.83	-9.72
UAC-PROP	3	2.71	-9.67
MOBIL	275	249.86	-9.14
7UP	122.55	111.4	-9.10
GUINNESS	80	73.02	-8.73
NEIMETH	0.78	0.72	-7.69

## INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING DECEMBER 2ND 2016


UR = Under Review (in view of current market realities and investor's sentiments)  
 Suggestions = Our opinion based on expected weekly performance /price movement.

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