

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(02-12-2016)</u>	<u>PREVIOUS</u> <u>(28-11-2016)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25740.83	25318.41	422.42	0.02
MKT CAP(N'tn)	8.957	8.811	0.14	0.02
YTD RETURN (%)	-10.13	-10.95	0.82	-0.07
INFLATION (%) - Sept'15	18	18	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (15th Jan.</u> <u>2016)</u>	<u>PREVIOUS (08thJan.</u> <u>2016)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	576,379,282	202,432,268	185%
VALUE (N)	1,348,216,870.66	1,615,751,199.37	-17%
DEALS	2,188	2,478	-12%

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14	14	0.00
CALL	10.08	11.92	1.84
1M	13.75	14.92	1.17
3M	15.00	16.00	1.00
6M	16.25	17.25	1.00

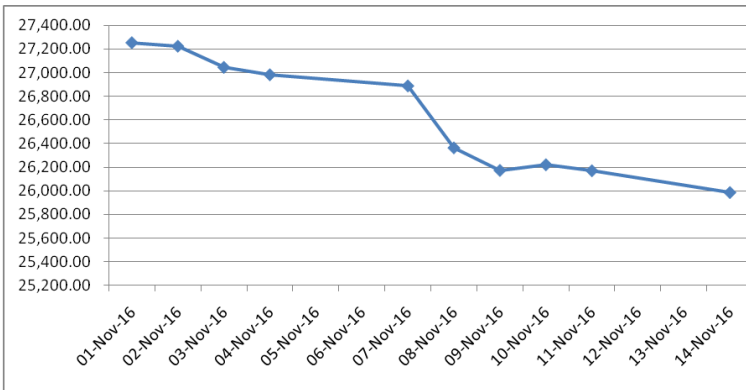
EQUITIES MARKET.

The Nigerian Equities market recorded weekly gain in the first trading week this month. The bourse added 2bps (WoW). The ASI closed higher at 25,740.83 points. The bears remain in control of market breath as more equities closed in red in all trading sessions of the week.

NSEASI opened this week's trading session in downward swing shedding 0.66%, It maintained the trend up to the second trading session with 0.34% loss to reverse in the third trading session up to the last trading sessions of the week recording an incline of 0.03%, 0.09%, 1.88% respectively. The Market capitalization also declined by 2bps in the week under review. NSE sector indices all headed northward save for NSEINS with a minimal weekly loss of 0.01%.NSEASEM remain flat. Transaction level by volume recorded advancement of 185% and value of trades declined by 17%.In the week under review, a total of 2.6bn shares valued at N10.0bn were exchanged in 11,704 number of deals compared to 1.4bn shares valued at N14.2bn exchanged in 14,804 deals recorded in the previous trading week.

The Equities market soars marginally as investors risk flight becomes less intense. The general outlook of the equities market is not unconnected to the economic situation in the country. We however anticipate recovery as the market experiences positive outlook this week despite economic downturn.

ASI ONE-MONTH TREND



SECTORAL INDICES	Close Price (02 -12-2016)	Open Price (28 -11-2016)	WoW % Change
ASI	25740.83	25318.41	0.02
NSE30	1151.87	1126.31	0.02
NSE50	1256.98	1236.15	0.02
NSEASEM	1218.38	1218.38	0.00
NSEBNK	259.71	249.88	0.04
NSECNSMRGDS	718.32	713	0.01
NSEINDUSTR	1547.06	1546.11	0.00
NSEINS	123.6	124.79	-0.01
NSELOTUSISLM	1891.38	1787.83	0.06
NSEMAINBOARD	1177.96	1151.58	0.02
NSEOILGAS	287.77	260.56	0.10
NSEPENSION	786.67	763.93	0.03
NSEPREMIUM	1567.53	1557.78	0.01

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

FEC approves 2017 Budget; document to be laid before NASS soon -THE Federal Executive Council, FEC, yesterday, approved the 2017 budget estimates, though details of the document were not made available. Source Vanguard [Read More](#)

NDIC raises insurance cover for PMBs by 150% - The Nigeria Deposit Insurance Corporation (NDIC) has increased the deposit insurance coverage for Primary Mortgage Banks (PMBs) by 150 per cent to N500,000. Source THE NATION [Read More](#)

BoI disburses N5bn to SMES in agro-processing sectorTHE Bank of Industry on Wednesday put the funding support to about 242 entrepreneurs in the North-Central region at N5bn. Source Punch

MTN Chairman Sells \$8.8 Million of Shares Ahead of CEO's Arrival - MTN Group Ltd. Executive Chairman Phuthuma Nhleko sold shares worth about 123 million rand (\$8.8 million) as he prepares to hand over the day-to-day running of Africa's biggest wireless company to incoming Chief Executive Officer Rob Shuter. Source Bloomberg [Read More](#)

World Bank to invest \$6.4trn in clean tech The World Bank Group said it would invest about \$6.4 trillion over the next 10 years in clean technology businesses. Source Guardian

OPEC cuts daily oil output by 1.2m barrels The Organization of Petroleum Exporting Countries (OPEC) has agreed to cut daily oil production by 1.2 million barrels starting from January, 2017. Source Daily Trust

Oil price rises by 8% -The Organisation of the Petroleum Exporting Countries, OPEC, agreed to cut production to 32.5 million barrels per day, Kuwait's oil minister said. The cuts include Iraq reducing output by 200,000 bpd to 4.351 million bpd beginning in January. Source Vanguard [Read More](#)

Global Bonds Suffer Worst Monthly Meltdown as \$1.7 Trillion lost -The Bloomberg Barclays Global Aggregate Total Return Index lost 4 percent in November, the deepest slump since the gauge's inception in 1990. Gathering U.S. economic momentum and Donald Trump's election win -- with promises of tax cuts and \$1 trillion in infrastructure spending . Source Bloomberg [Read More](#)

