

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> (25-11-2016)	<u>PREVIOUS</u> (21-11-2016)	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25,333.39	25,505.91	-172.52	-0.68
MKT CAP(N'tn)	8.816	8.877	-0.06	-0.69
YTD RETURN (%)	-11.55	-10.95	-0.60	5.48
INFLATION (%) - Sept'15	18	18	0.00	0.00

## MARKET ACTIVITY

	<u>PRESENT (25th Nov.</u> <u>2016)</u>	<u>PREVIOUS (21<sup>st</sup></u> <u>Nov. 2016)</u>	<u>WoW %</u> <u>CHANGE</u>
<b>VOLUME</b>	144,161,680	112,437,068	28%
<b>VALUE</b> (N)	2,143,903,291	858,538,822	150%
<b>DEALS</b>	2,377	2,459	-3%

## MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14	14	0.00
CALL	14.00	11.33	-2.67
1M	16.67	13.33	-3.34
3M	17.67	14.67	-3.00
6M	18.67	15.92	-2.75

## EQUITIES MARKET.

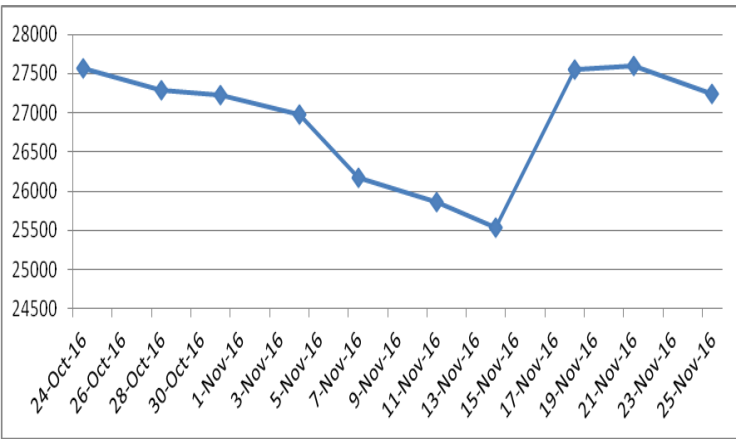
The Nigerian Equities market extends weekly loss this trading week. The bourse pares by 0.68% (WoW). The ASI closed lower at 25,333.39 points. The bears remain in control of market breath as more equities closed in red in all trading sessions of the week.

NSEASI opened this week's trading session in downward swing shedding 2.51%, It maintained the trend for the second up to the last trading sessions of the week recording a decline of 1.2%, 3.58%, 3.44% and 2.99% respectively. The Market capitalization also declined by 0.69% in the week under review. NSE sector indices all headed northward save for NSE30, NSEOILGAS and NSEPREMIUM with a weekly loss

Transaction level by volume and value of trades recorded an improvement of 28% and 150% in the week under review, a total of 640million shares valued at 6.45bn were exchanged in 11,440 number of deals in the week under review.

The Equities market slumps on excessive supply this week. The lingering drop in prices of equities on the domestic bourse is not unconnected to the economic situation in the country. We however anticipate a recover howbeit investors are advised to tread with caution.

## ASI ONE-MONTH TREND



SECTORAL INDICES	Close Price (25 -11-2016)	Open Price (21 -11-2016)	WoW % Change
ASI	25,517.00	25,505.91	0.04
NSE30	1,134.98	1,135.12	-0.01
NSE50			
NSEASEM	1,218.38	1,218.38	0.00
NSEBANK	250.69	248.70	0.80
NSECNSMRGDS	713.52	709.42	0.58
NSEINDUSTR	1,572.95	1,571.33	0.10
NSEINS	1,26.02	125.83	0.15
NSELOTUSISLM	1,786.71	1,776.10	0.60
NSEMAINBOARD	1,156.66	1,155.77	0.08
NSEOILGAS	264.35	274.58	-3.73
NSEPENSION	769.70	767.44	0.29
NSEPREMIUM	1,578.95	1,579.14	-0.01

## CUMMULATIVE MARKET SUMMARY JAN 2016 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,53</b>	<b>50,054,954,387</b>

## TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

**FG sets up 'Zero reject' for export products** - The federal government has launched 'Zero Rejects' of agro commodities through validation of strategy for a single management control system for acceptance of Nigerian produce in the world market. Source Daily Trust [Read More](#)

**FG defies court as banks continue stamp duty collection** - The Federal Government and its agencies have continued to defy the ruling of the Court of Appeal that the deduction of stamp duty on bank deposits is illegal. Source Punch [Read More](#)

**Reserves rise by \$589m in one month** - The nation's foreign exchange reserves, the volume of money or other assets held by the Central Bank of Nigeria (CBN), a lender of last resort, which the government uses to offset its liabilities, have recorded an increase of \$589 million, after weeks of consistent and gradual gains, despite demand pressure. Source Guardian [Read More](#)

**Finance ministry, budget office meet over clash in functions** - Officials of the Ministry of Finance and the Budget Office of the Federation will today (Friday) meet over the clash in some of their functions, investigations have revealed. Source Punch [Read More](#)

**World Bank to support Nigeria's maritime sector with \$40m** - The Nigerian Shippers Council said the World Bank has indicated its willingness to support Nigeria's maritime sector with \$40million. Source Punch [Read More](#)

**IITA needs \$1b to reposition agric** - The International Institute of Tropical Agriculture (IITA) is scouting for about \$200 million yearly over the next five years to deliver targeted impacts on African agriculture, its Director-General, Dr Nteranya Sanginga, has said. Source Punch [Read More](#)

**SEC, sole approving authority for local debts, says Adeosun** - The Minister of Finance, Mrs. Kemi Adeosun, has said the sole responsibility for the supervision, regulation and approval of issuance of securities in the local market for Nigeria's internal debt rests with the Security and Exchange Commission (SEC). Source Punch [Read More](#)

