



Equities Market:

The equities market turned around as the Nigerian Equities market recorded a gain of 27bps to peck the YTD return at 41.36%. Market capitalization similarly turned up to settle at N13.21trn as Market breadth closed impressively in favor of the bull with count of 26gainers as against 9losers (2.89).

Sector performance indices closed in green with the exception of NSEASEM which dropped by 1.42%.

CUTIX, TOTAL, MOBIL, WAPCO and CUSTODIAN top the gainer's chart while LINKASSURE top the loser's chart again with 4.35% followed by OMOMORBNK (3.85%), HONYFLOUR (3.20%), LIVESTOCK (2.30%) and FIDELITYBK (1.62%). TRANSCORP, FBNH, FIDELITYBK, UBA and FCMB were the top traded stocks in terms of volume while DANGCEM, GUARANTY, FBNH, NESTLE and UBA occupied the top five slots on the value-based charts.

Though Volume dropped by 24.31% today's to close at 322million from previous level of 426million, the equities market closed on a positive note as expected. Value on the other hand increased by 70.61% to close at 3.62bn from previous level of 2.12bn. We therefore expect a reverse of today's index stance in the next trading session been the last trading day of the week.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 28th Dec '17	PREVIOUS 27th Dec '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,990.74	37,889.57	0.27	0.12	41.36
NSE 30	1,732.75	1,726.96	0.34	1.02	44.98
NSE BNK	472.78	472.25	0.11	0.43	72.35
NSE INS	140.42	140.36	0.04	0.19	11.19
NSECNSMRGDS	961.08	956.60	0.47	4.65	34.86
NSEOILGAS	320.87	317.44	1.08	10.36	2.62
NSELOTUSISLM	2,516.29	2,501.00	0.61	3.06	36.64
NSEINDUSTR	1,977.50	1,948.76	1.47	-6.86	23.96
NSEASEM	1,087.32	1,102.95	-1.42	-6.16	-8.60
MKT CAP (N'tn)	13.21	13.18	0.27	0.13	41.38

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

Top Gainers (Symbols)	Old Close	New Close	% Change
CUTIX	2.00	2.10	5.00%
TOTAL	219	229.95	5.00%
MOBIL	178	186.95	4.85%
WAPCO	43	45	4.65%
CUSTODIAN	3.72	3.89	4.57%

Top Losers (Symbols)	Old Close	New Close	% Change
LINKASSURE	0.69	0.66	-4.35%
OMOMORBNK	0.78	0.75	-3.85%
HONYFLOUR	2.19	2.12	-3.20%
LIVESTOCK	0.87	0.85	-2.30%
FIDELITYBK	2.49	2.45	-1.61%

Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
TRANSCORP	100559531	DANGCEM	919475884.8
FBNH	45710682	GUARANTY	440544856.9
FIDELITYBK	42249900	FBNH	410979475.3
UBA	31328852	NESTLE	333783368.6
FCMB	15978043	UBA	321055226.9

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
20-Dec-17	Wednesday	37,933.86	0.40%	13.19	0.40%	207,886,671.00	-68.00%	3,386,357,073.93	-37.58%	23	22
21-Dec-17	Thursday	38,350.64	1.10%	13.34	1.10%	429,376,127.00	106.54%	1,513,849,206.26	-55.30%	23	13
22-Dec-17	Friday	38,522.14	0.45%	13.40	0.45%	204,484,934.00	-52.38%	1,530,437,604.76	1.10%	28	8
27-Dec-17	Wednesday	37,889.57	-1.64%	13.18	-1.64%	425,959,864.00	108.31%	2,121,682,084.38	38.63%	14	24
28-Dec-17	Thursday	37,990.74	0.27%	13.21	0.27%	322,391,738.00	-24.31%	3,619,716,258.25	70.61%	26	9

Money Market:

The OBB and O/N dropped to 5.00% and 5.75% respectively from previous level.

NIBOR rates surged northward across all platforms with 5.96% at the close of the market today.

Treasury bill rates inclined by 3.00% across all platforms as mid spot rate tightened at NGN306.10/1USD.

MONEY MARKET					
RATE	TODAY 27th Dec '17	PREVIOUS 22nd Dec '17	1D %CHG	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	5.00	5.67	-11.82	-55.24	-5.65
OVERNIGHT (O/N)	5.75	6.33	-9.16	-51.76	6.58
NIBOR (REPO)					
RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG	
CALL	6.83	6.33	7.90	-72.82	-24.69
1 MONTH	8.00	8.67	-7.73	-63.9	-17.77
3 MONTH	10.58	9.58	10.44	-59.09	-18.45
6 MONTH	12.08	10.67	13.21	-54.26	-15.24
NIG. TREASURY BILL (NITTY)					
RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG	
1MONTH	9.91	9.92	-0.10	-41.43	-0.01
2 MONTH	10.54	10.56	-0.19	-9.76	-0.24
3 MONTH	11.29	11.31	-0.18	-30.69	-0.28
6 MONTH	15.11	12.81	17.95	-20.01	18.25
9 MONTH	16.95	16.86	0.53	-7.68	1.32
12 MONTH	17.66	17.66	0.00	-1.67	0.86

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	YtD CHG %
Dow Jones	24,774.30	24,782.29	-0.03%	China Yuan ¥	54.34	54.17	0.31%	CBN OFFICIAL	306.15	Mid Price	Bid (\$/N)	Offer (\$/N)	-0.02%	64.55%
Nasdaq	6,939.34	6,965.36	-0.37%	Euro €	424.00	422.40	0.38%			306.10	305.75	306.15		
Nikkei 225	22,783.98	22,902.76	-0.52%	Pound Sterling	477.00	476.50	0.10%	CBN SMIS WINDOW	330.00	306.10	330.00	316.21	-7.24%	
FTSE 100	7,629.17	7,592.66	0.48%	Japanese Yen ¥	3.15	3.14	0.29%	I & E FX WINDOW	360.82	360.70	360.20	317.42	-0.03%	
S&P 500	2,682.62	2,684.57	-0.07%	US Dollars \$	355.00	355.00	0.00%	1M	364.87	364.26	365.33	320.18	-0.17%	
JSE (JALSH)	58,863.10	58,800.23	0.11%	SA Rand (R)	28.74	28.58	0.56%	3M	373.85	372.54	377.06	330.53	-0.35%	
GHANA	2,585.77	2,574.00	0.46%	UAE Dirham	96.55	96.66	-0.11%	6M	389.4	386.55	397.06	346.07	-0.73%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

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