



Equities Market:

Though the Festive holiday is over, the mood seems not to be over for investors as the Nigerian Equities market recorded a loss of 164bps to drop the YTD return to 40.99%. Market capitalization similarly dropped to N13.18trn as Market breadth closed in favor of the bear with count of 14gainers as against 14losers (0.58).

Sector performance indices closed in red as reflected by NSE30, NSEBNK, NSECNSMRGDS, NSELOTUS, NSEINDUSTR and NSEASEM. On the other hand are NSEINS and NSEOILGAS with a gain of 1.04% and 0.48% respectively.

CADBURY, MOBIL, FIDELITYBK, LAWUNION and NEM top the gainer's chart while OKOMUOIL top the loser's chart with 5.00% followed by OMOMORBANK (4.88%), PRESCO (4.86%), MCNICHOLS (4.76%) and NB (4.26%). TRANSCORP, FIDELITYBK, SKYEBANK and AIICO were the top traded stocks in terms of volume while GUARANTY, FBNH, ZENITHBANK and FIDELITYBK occupied the top five slots on the value-based charts.

Though today's loss can be attributed Largely to 3.96% loss on DANGCEM with an opening price of N235.00 and a closing price of N230.50. However, we expect a reverse in the next trading session as market activities in terms of trade volume inclined from previous level by 108.31% to close at 426million and value also followed suit with an increase of 38.63% at 2.12bn naira. This therefore suggests likely corrections in the next trading session.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 27th Dec '17	PREVIOUS 22nd Dec '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,889.57	38,522.14	-1.64	-0.15	40.99
NSE 30	1,726.96	1,751.43	-1.40	0.69	44.49
NSE BNK	472.25	473.72	-0.31	0.32	72.15
NSE INS	140.36	138.91	1.04	0.15	11.14
NSECNSMRGDS	956.60	967.92	-1.17	4.16	34.23
NSEOILGAS	317.44	315.93	0.48	9.18	1.52
NSELOTUSISLM	2,501.00	2,534.25	-1.31	2.43	35.81
NSEINDUSTR	1,948.76	2,001.29	-2.62	-8.21	22.15
NSEASEM	1,102.95	1,125.84	-2.03	-4.81	-7.29
MKT CAP (N'tn)	13.18	13.40	-1.64	-0.14	41.00

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

Top Gainers (Symbols)	Old Close	New Close	% Change
CADBURY	14.33	15.75	9.91%
MOBIL	170	178.31	4.89%
FIDELITYBK	2.38	2.49	4.62%
LAWUNION	0.71	0.74	4.23%
NEM	1.50	1.56	4.00%

Top Losers (Symbols)	Old Close	New Close	% Change
OKOMUOIL	71.25	67.69	-5.00%
OMOMORBANK	0.82	0.78	-4.88%
PRESCO	72	68.5	-4.86%
MCNICHOLS	1.26	1.20	-4.76%
NB	140	134.04	-4.26%

Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
TRANSCORP	107102040	GUARANTY	396023527.00
FIDELITYBK	94005118	FBNH	340855696.20
SKYEBANK	51645196	ZENITHBANK	259352527.10
AIICO	40143375	FIDELITYBK	220751364.90

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
19-Dec-17	Tuesday	37,783.76	-0.46%	13.14	-0.46%	649,631,882.00	-13.63%	5,425,248,254.87	-99.58%	15	26
20-Dec-17	Wednesday	37,933.86	0.40%	13.19	0.40%	207,886,671.00	-68.00%	3,386,357,073.93	-37.58%	23	22
21-Dec-17	Thursday	38,350.64	1.10%	13.34	1.10%	429,376,127.00	106.54%	1,513,849,206.26	-55.30%	23	13
22-Dec-17	Friday	38,522.14	0.45%	13.40	0.45%	204,484,934.00	-52.38%	1,530,437,604.76	1.10%	28	8
27-Dec-17	Wednesday	37,889.57	-1.64%	13.18	-1.64%	425,959,864.00	108.31%	2,121,682,084.38	38.63%	14	24

Money Market:

The OBB leveled at 5.67% and O/N rates dropped from previous level 1.40%.

NIBOR rates surged southward across all platforms with 9.96% at the close of the market today.

Treasury bill rates declined by 0.04% across all platforms as mid spot rate leveled at NGN306.15/1USD.

MONEY MARKET					
RATE	TODAY 27th Dec '17	PREVIOUS 22nd Dec '17	1D %CHG	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	5.67	5.67	0.00	-49.24	6.17
OVERNIGHT (O/N)	6.33	6.42	-1.40	-46.90	6.58
NIBOR (REPO)					
RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG	
CALL	6.33	8.00	-20.88	-72.82	-24.69
1 MONTH	8.67	9.00	-3.67	-63.9	-17.77
3 MONTH	9.58	10.00	-4.20	-59.09	-18.45
6 MONTH	10.67	12.00	-11.08	-54.26	-15.24
NIG. TREASURY BILL (NITTY)					
RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG	
1MONTH	9.92	9.92	0.00	-41.37	0.09
2 MONTH	10.56	10.56	0.00	-9.59	-0.05
3 MONTH	11.31	12.36	-8.50	-30.57	-8.60
6 MONTH	12.81	12.82	-0.08	-32.19	0.22
9 MONTH	16.86	15.55	8.42	-8.17	9.21

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	YtD CHG %
Dow Jones	24,746.21	24,782.29	-0.15%	China Yuan ¥	54.17	54.17	0.00%	CBN OFFICIAL	306.15	306.15	305.75	306.15	0.00%	64.55%
Nasdaq	6,936.25	6,965.36	-0.42%	Euro €	422.40	422.00	0.09%	CBN SMIS WINDOW	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,911.21	22,902.76	0.04%	Pound Sterling	476.50	476.40	0.02%	I & E FX WINDOW	361.31	360.82	360.20	317.42	-0.14%	
FTSE 100	7,610.78	7,592.66	0.24%	Japanese Yen ¥	3.14	3.14	-0.13%	1M	365.28	364.87	365.33	320.18	-0.11%	
S&P 500	2,680.50	2,684.57	-0.15%	US Dollars \$	355.00	356.00	-0.28%	3M	374.06	373.85	377.06	330.53	-0.06%	
JSE (JALSH)	58,739.33	58,800.23	-0.10%	SA Rand (R)	28.58	28.00	2.07%	6M	389.23	389.4	397.06	346.07	0.04%	
GHANA	2,570.66	2,574.00	-0.13%	UAE Dirham	96.66	96.95	-0.30%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

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