



Equities Market:

The Nigerian Equities market reversed its previous trading session's loss with a 0.03% gain today as NSE ASI closed higher at 38,924 points from 38,913.99 points. Market capitalization was estimated at 13.536 trillion naira and market breadth, like yesterday, closed bearish with a count of 23 losers to 21 gainers.

The consumer goods sector index led the market indices today with a 0.27% gain on its previous close. NSE30 and NSE LOTUSISLM closed in the green zone as well while NSE BNK, NSE OILGAS and NSE INDSTR shed points. NSE ASEM maintained its previous close.

UBN gained marginally over 10% in unit price to top the gainers chart for today while FCMB, FIDELITYBK, NAHCO, LINKASSURE and STERLINGBANK made up the top five losers for the day(in order of appearance).

The trade volume and trade value charts were dominated by cement giant, DANGCEM. A total of 95.4 million shares valued at 23.3 billion naira were traded under its name, making up for 20.64% and 86.95% of the market's aggregate volume and value of trades today respectively.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 12 th Dec '17	PREVIOUS 11 th Dec '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	38,924.63	38,913.99	0.03	2.58	44.84
NSE 30	1,771.18	1,771.04	0.01	3.26	48.19
NSE BNK	485.33	485.97	-0.13	3.10	76.92
NSE INS	138.54	138.92	-0.27	-1.15	9.70
NSECNSMRGDS	984.72	982.03	0.27	7.23	38.18
NSEOILGAS	291.30	292.47	-0.40	0.19	-6.84
NSELOTUSISLM	2,557.47	2,555.30	0.08	4.75	38.87
NSEINDUSTR	2,059.75	2,065.66	-0.29	-2.98	29.11
NSEASEM	1,146.68	1,146.68	0.00	-1.04	-3.62
MKT CAP (N'tn)	13.546	13.532	0.03	2.58	44.82

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

Top Gainers (Symbols)	Old Close	New Close	% Change
UBN	7.19	7.91	10.01%
DIAMONDBNK	1.4	1.5	7.14%
BERGER	7.35	7.71	4.90%
CAVERTON	1.32	1.38	4.55%
NASCON	18.74	19.5	4.06%

Top Losers (Symbols)	Old Close	New Close	% Change
FCMB	1.28	1.22	-4.69%
FIDELITYBK	2.37	2.26	-4.64%
NAHCO	4.53	4.32	-4.64%
LINKASSURE	0.65	0.62	-4.62%
STERLN BANK	1.09	1.04	-4.59%

Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
DANGCEM	95478955	DANGCEM	23310059954
DIAMONDBNK	51172853	ZENITHBANK	915834642.3
FBNH	49937631	FBNH	456734758.1
FCMB	48087025	GUARANTY	311805835.3
MANSARD	39946215	UACN	205244148.1

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
06-Dec-17	Wednesday	39,075.30	1.51%	13.589	1.51%	703,289,298.00	34.64%	7,285,062,879.40	-3.15%	40	13
07-Dec-17	Thursday	39,534.14	1.17%	13.748	1.17%	1,059,848,956.00	50.70%	10,155,372,223.31	39.40%	28	17
08-Dec-17	Friday	39,257.53	-0.70%	13.652	-0.70%	530,079,916.00	-49.99%	5,120,962,055.67	-49.57%	27	17
11-Dec-17	Monday	38,913.99	-0.88%	13.532	-0.88%	350,595,441.00	-33.86%	4,915,605,531.80	-4.01%	14	28
12-Dec-17	Tuesday	38,924.63	0.03%	13.536	0.03%	462,670,462.00	31.97%	26,809,668,795.05	445.40%	21	23

Money Market:

The OBB and O/N rates dropped by -37.14% and -34.72% to close at 3.25% and 4.08% respectively.

NIBOR rates trended northwards across all platforms by -31.52%.

Treasury bill rates fell by -3.62% across all platforms.

The mid spot rate closed at NGN306.35/1USD.

MONEY MARKET					
RATE	TODAY 12 th Dec '17	PREVIOUS 11 th Dec '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	3.25	5.17	-37.14	-70.90	-30.97
OVERNIGHT (O/N)	4.08	6.25	-34.72	-65.77	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	4.67	7.25	-35.59	-61.88	-31.59
1 MONTH	6.00	8.63	-30.48	-55.16	-28.75
3 MONTH	7.33	10.50	-30.19	-48.56	-28.18
6 MONTH	8.42	12.00	-29.83	-44.35	-27.26
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.70	16.73	-0.18	-1.30	-0.09
2 MONTH	15.02	16.40	-8.41	28.60	-8.46
3 MONTH	15.42	17.27	-10.71	-5.34	-10.81
6 MONTH	17.05	17.07	-0.12	-9.74	0.18
9 MONTH	15.83	16.16	-2.04	-13.78	-1.25
12 MONTH	17.75	17.79	-0.22	-1.17	0.64

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	24,386.03	17,273.99	41.17%	China Yuan ¥	53.8	54.26	-0.85%	CBN OFFICIAL	306.4	306.35	305.75	306.15	-0.02%	64.69%
Nasdaq	6,875.08	4,946.81	38.98%	Euro €	419.1	423.4	-1.02%	CBN SMIS WINDOW	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,866.17	18,690.71	22.34%	Pound Sterling	475.6	479.8	-0.88%	I & E FX WINDOW	360.41	360.50	360.20	317.42	0.02%	
FTSE 100	7,474.98	5,935.80	25.93%	Japanese Yen ¥	3.137	3.168	-0.98%	1M	365.21	365.07	365.33	320.18	-0.04%	
S&P 500	2,659.99	2,020.00	31.68%	US Dollars \$	356	359	-0.84%	3M	375.47	375.66	377.06	330.53	0.05%	
JSE (JALSH)	57,494.35	54,129.83	6.22%	SA Rand (R)	26.14	26.35	-0.80%	6M	392.48	393.53	397.06	346.07	0.27%	
GHANA	2,531.56	1,953.32	29.60%	UAE Dirham	96.94	97.77	-0.85%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

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