



**Equities Market:**

The Nigerian Equities market continues to gain footing in the green zone as the bullish outlook of the market entered into its seventh consecutive trading session with an ASI gain of 1.17% today to close at 39,534.14 points from 39,075.30 points recorded in the previous trading session. Market capitalization closed at 12.748 trillion naira and market breadth remained in favor of the gains with a count of 28 gainers to 17 losers.

On the sector performance chart, NSE INS, NSE OILGAS and NSE INDSTR all lost points, NSE 30, NSE BNK, NSE CNSMRGDS and NSE LOTUSISLM closed in the green zone and NSE ASEM maintained its previous close.

UBN, FIDELITYBK, NAHCO, OKOMUOIL and FBNH topped the gainers chart in terms on unit price while TOTAL, MANSARD, NEM, LIVESTOCK and AFRIPRUD saw market forces shrink their unit price the most to see them close the market as the top five losers for today.

Banking stocks and consumer goods stocks continue to spear head activities in the market as FCMB, FBNH, UBA, ZENITHBANK and FIDELITYBK topped the volume-based chart and ZENITHBANK, UBA, GUARANTY, FBNH and DANGSUGAR topped the value-based rankings.

Market activities for the year so far has jacked up YTD to 47.11% which posits that the year-on-year ASI will more than probably be positive, as will the week-on-week ASI. This suggests that after three consecutive years of recording declines in the equities market, the NSE is set for a moral boosting year-end result.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 7 <sup>th</sup> Dec '17	PREVIOUS 6 <sup>th</sup> Dec '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	39,534.14	39,075.30	1.17	4.19	47.11
NSE 30	1,794.99	1,767.14	1.58	4.65	50.18
NSE BNK	496.86	488.24	1.77	5.55	81.12
NSE INS	139.28	139.94	-0.47	-0.62	10.29
NSECNSMRGDS	977.57	952.01	2.68	6.45	37.17
NSEOILGAS	287.18	288.29	-0.39	-1.23	-8.16
NSELOTUSISLM	2,542.34	2,495.27	1.89	4.13	38.05
NSEINDUSTR	2,133.17	2,150.27	-0.80	0.48	33.71
NSEASEM	1,146.68	1,146.68	0.00	-1.04	-3.62
MKT CAP (N'tn)	13.75	13.59	1.17	4.19	47.08

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

Top Gainers (Symbols)	Old Close	New Close	% Change
UBN	6.53	7.19	10.11%
FIDELITYBK	2.25	2.42	7.56%
NAHCO	4.4	4.72	7.27%
OKOMUOIL	70	75	7.14%
FBNH	8.49	9.01	6.12%

  

Top Losers (Symbols)	Old Close	New Close	% Change
TOTAL	240	228	-5.00%
MANSARD	2.15	2.05	-4.65%
NEM	1.52	1.45	-4.61%
LIVESTOCK	0.88	0.84	-4.55%
AFRIPRUD	4.15	3.98	-4.10%

  

Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
FCMB	154333695	ZENITHBANK	3076532693
FBNH	127904465	UBA	1373729510
UBA	124747406	GUARANTY	1161072701
ZENITHBANK	112742572	FBNH	1145883093
FIDELITYBK	94149405	DANGSUGAR	525216767.8

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
30-Nov-17	Thursday	37,944.60	0.62%	13.195	0.62%	11,770,000,261.00	2564.11%	21,384,427,145.26	423.38%	31	18
04-Dec-17	Monday	37,974.58	0.08%	13.206	0.08%	500,192,422.00	-95.75%	6,356,993,341.81	-70.27%	19	25
05-Dec-17	Tuesday	38,494.43	1.37%	13.387	1.37%	522,354,509.00	4.43%	7,521,835,600.19	18.32%	32	11
06-Dec-17	Wednesday	39,075.30	1.51%	13.589	1.51%	703,289,298.00	34.64%	7,285,062,879.40	-3.15%	40	13
07-Dec-17	Thursday	39,534.14	1.17%	13.75	1.17%	1,059,848,956.00	50.70%	10,155,372,223.31	39.40%	28	17

### Money Market:

The OBB and O/N rates further dropped by 13.56% and 11.46% to close at 13.83% and 14.83% respectively.

NIBOR rates trended downwards across all platforms by 15.48%.

Treasury bill rates appreciated across all platforms by 0.13% save for the 1M, 2M, 3M and 12M projections which were estimated at 16.74%, 16.42%, 17.28% and 22.15% respectively.

The mid spot rate closed at NGN305.75/1USD.

MONEY MARKET					
RATE	TODAY 7 <sup>th</sup> Dec '17	PREVIOUS 6 <sup>th</sup> Dec '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	13.83	16.00	-13.56	23.81	-7.39
OVERNIGHT (O/N)	14.83	16.75	-11.46	24.41	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	15.67	19.50	-19.64	27.92	-15.64
1 MONTH	17.25	20.67	-16.55	28.92	-14.82
3 MONTH	18.67	21.58	-13.48	31.02	-11.47
6 MONTH	19.67	22.42	-12.27	30.01	-9.70
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.74	17.15	-2.39	-1.06	-2.30
2 MONTH	16.42	16.43	-0.06	40.58	-0.11
3 MONTH	17.28	17.29	-0.06	6.08	-0.16
6 MONTH	18.15	17.65	2.83	-3.92	3.13
9 MONTH	16.19	16.11	0.50	-11.82	1.29
12 MONTH	22.15	22.16	-0.05	-0.06	0.81

### FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	YtD CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	24,140.91	17,273.99	39.75%	China Yuan ¥	53.66	54.15	-0.90%	CBN OFFICIAL	306.85	306.5	305.75	306.15	-0.11%	64.93%
Nasdaq	6,776.38	4,946.81	36.98%	Euro €	418.5	423	-1.06%	CBN SMIS WINDOW	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,498.03	18,690.71	20.37%	Pound Sterling £	475.1	478.9	-0.79%	I & E FX WINDOW	360.50	360.93	360.20	317.42	0.12%	
FTSE 100	7,340.52	5,935.80	23.67%	Japanese Yen ¥	3.148	3.191	-1.35%	1M	365.64	366.08	365.33	320.18	0.12%	
S&P 500	2,629.27	2,020.00	30.16%	US Dollars \$	355	358	-0.84%	3M	377.19	377.35	377.06	330.53	0.04%	
JSE (JALSH)	57,810.81	54,129.83	6.80%	SA Rand (R)	26.02	26.45	-1.63%	6M	396.72	396.92	397.06	346.07	0.05%	
GHANA	2,508.17	1,953.32	28.41%	UAE Dirham	96.67	97.49	-0.84%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

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