

Equities Market:

The Nigerian Equities market maintained its position in the green zone with a positive ASI close of 37,709.20 points, representing a 0.55% increase on the 37,503.73 points recorded at the close of the previous trading session. Market capitalization similarly closed higher at 13.114 trillion naira and market breadth closed in overwhelming favor of the bulls as 8 losers were significantly outnumbered by 32 gainers.

NSE INDSTR was the only sector index to close negative as the financial sector recorded the greatest daily change in market activities in today's trading session. NSE ASEM maintained its previous close.

Trade value and trade volume both lowered by -14.96% and -59.91% to close at 4.08 billion naira and 441 million shares from 4.80 billion naira and 1.10 million shares in the previous trading session respectively.

WAPIC remained in the lead position of the volume-based performance chart with 76.98 million shares recorded in total trades while NB topped the value-based ranking, followed closely by ZENITHBANK, FBNH, NESTLE and GUINNESS (in order of appearance).

Money Market (28/11/2017):

OBB rates and O/N rates both dropped by -61.02% and -61.56% to close at 12.67% and 13.58%.

NIBOR rates trended southwards by -64.71% across all platforms.

The mid spot rate closed at NGN305.8/1USD.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 29 th Nov.'17	PREVIOUS 28 th Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,709.20	37,503.73	0.55%	5.84%	40.32%
NSE 30	1,708.34	1,697.64	0.63%	3.76%	42.93%
NSE BNK	468.02	462.98	1.09%	6.18%	70.61%
NSE INS	140.30	138.39	1.38%	3.43%	11.09%
NSECNSMRGDS	926.48	917.18	1.01%	-3.16%	30.00%
NSEOILGAS	287.06	286.24	0.29%	-3.06%	-8.19%
NSELOTUSISLM	2,416.46	2,397.94	0.77%	8.99%	31.22%
NSEINDUSTR	2,089.90	2,105.12	-0.72%	1.95%	31.00%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	13.114	13.042	0.55%	5.87%	40.30%

MONEY MARKET

RATE	TODAY 29 th Nov.'17	PREVIOUS 28 th Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	12.67	32.50	-61.02	-61.02	-54.85
OVERNIGHT (O/N)	13.58	35.33	-61.56	-61.73	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	14.50	40.67	-64.35	-64.19	-60.35
1 MONTH	15.33	43.67	-64.90	-64.74	-63.17
3 MONTH	15.67	45.00	-65.18	-65.02	-63.17
6 MONTH	16.25	45.67	-64.42	-64.26	-61.85
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.93	13.61	24.39	24.56	24.48
2 MONTH	11.69	11.69	0.00	0.16	-0.05
3 MONTH	16.33	16.30	0.18	0.36	0.08
6 MONTH	19.15	19.32	-0.88	-0.75	-0.58
9 MONTH	18.37	18.69	-1.71	-1.73	-0.92
12 MONTH	18.60	18.61	-0.05	-0.06	0.81

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	FIDELITYBK	1.81	1.99	9.94%	LIVESTOCK	0.88	0.84	-4.55%	WAPIC	76982742	NB	939448779
2	CHAMPION	2.06	2.24	8.74%	MORISON	0.57	0.55	-3.51%	FIDELITYBK	60390463	ZENITHBANK	669528514.1
3	FCMB	1.06	1.14	7.55%	NPFMCRFBK	1.31	1.28	-2.29%	TANTALIZER	43999999	FBNH	302334245.9
4	PORTPAINT	2	2.1	5.00%	PZ	22.72	22.25	-2.07%	FBNH	43281081	NESTLE	249971412.1
5	FO	41.15	43.2	4.98%	WAPCO	50	49	-2.00%	FCMB	31691250	GUINNESS	220723699.4

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
23-Nov-17	Thursday	36,688.75	0.22%	12.758	0.22%	513,800,817.00	55.11%	6,448,550,886.16	15.94%	32	11
24-Nov-17	Friday	37,365.91	1.85%	12.994	1.85%	870,577,985.00	69.44%	5,039,384,382.89	-21.85%	19	13
27-Nov-17	Monday	37,250.92	-0.31%	12.954	-0.31%	942,716,595.00	8.29%	4,778,643,859.42	-5.17%	18	24
28-Nov-17	Tuesday	37,503.73	0.68%	13.042	0.68%	1,102,020,765.00	16.90%	4,804,638,719.30	0.54%	25	11
29-Nov-17	Wednesday	37,709.20	0.55%	13.114	0.55%	441,799,322.00	-59.91%	4,085,840,751.56	-14.96%	32	8

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chg	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,836.71	21,759.61	9.55%	China Yuan ¥	53.79	54.13	-0.63%	Spot	305.8	305.8	305.75	306.15	0.00%	64.36
Nasdaq	6,912.36	6,356.73	8.74%	Euro €	420	424.5	-1.06%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,597.20	19,385.81	16.57%	Pound Sterling £	475.5	474.1	0.30%	14D	360.32	360.37	360.20	317.42	0.01%	
FTSE 100	7,419.50	7,372.92	0.63%	Japanese Yen ¥	3.174	3.209	-1.09%	1M	365.03	365.2	365.33	320.18	0.05%	
S&P 500	2,627.04	2,455.35	6.99%	US Dollars \$	355	357	-0.56%	3M	376.07	376.5	377.06	330.53	0.11%	
JSE (JALSH)	60,361.56	56,144.80	7.51%	SA Rand (R)	25.9	26	-0.38%	6M	396.8	396.64	397.06	346.07	-0.04%	
GHANA	2,512.61	2,451.46	2.49%	UAE Dirham	96.66	97.2	-0.56%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESKO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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