

**Equities Market:**

The Nigerian Equities market ASI dropped by 0.52% as a previous close of 36,792.60 points logged at 36,600.07 points by the closing bell of the day's trading session. Market breadth closed in favor of the bears with a count of 22 losers as against 19 gainers.

The sector performance indicator board closed with mixed results relative to previous trading levels as NSE 30, NSE BNK, NSE CNMRGDS and NSE OILGAS closed negative, NSE INS and NSE LOTUSISLM recorded positive closes and NSE INDUSTR and NSE ASEM maintained their previous closes.

Irrespective of the dip in NSE ASI, trade volume and total trade value levels both increased on their previous levels of 208 million shares valued at 2.4 billion naira to close at 257 million shares valued at 3.29 billion naira today.

There was significant activity recorded in TANTALIZER, as the Nigerian fast food chain stock topped the volume-based chart today with a total of 43 million shares worth an estimated 22 million naira. The value-based ranking was topped by ZENITHBANK.

**Money Market (20/11/2017):**

OBB rates and O/N rates both increased by 43.72% and 50.60% to close at 38.33% and 41.67%.

NIBOR rates trended northwards across all platforms by 26.10.

The mid spot rate closed at NGN305.75/USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 21 <sup>st</sup> Nov.'17	PREVIOUS 20 <sup>th</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,600.07	36,792.60	-0.52%	2.73%	36.19%
NSE 30	1,661.69	1,673.07	-0.68%	0.92%	39.03%
NSE BNK	458.79	464.46	-1.22%	4.08%	67.25%
NSE INS	137.45	137.40	0.04%	1.33%	8.84%
NSECNMRGDS	888.52	894.38	-0.66%	-7.13%	24.68%
NSEOILGAS	285.43	287.97	-0.88%	-3.61%	-8.71%
NSELOTUSISLM	2,336.21	2,324.03	0.52%	5.37%	26.86%
NSEINDUSTR	2,052.50	2,052.54	0.00%	0.13%	28.66%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	12.727	12.794	-0.52%	2.74%	36.16%

**MONEY MARKET**

RATE	TODAY 21 <sup>st</sup> Nov.'17	PREVIOUS 20 <sup>th</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	38.33	26.67	43.72	43.72	49.89
OVERNIGHT (O/N)	41.67	27.67	50.60	50.43	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	44	30	46.67	46.83	50.67
1 MONTH	46.17	37.5	23.12	23.28	24.85
3 MONTH	47.67	40	19.18	19.34	21.19
6 MONTH	48.92	42.38	15.43	15.59	18.00
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1 MONTH	15.35	15.37	-0.13	0.04	-0.04
2 MONTH	16.52	16.54	-0.12	0.04	-0.17
3 MONTH	16.35	16.37	-0.12	0.06	-0.22
6 MONTH	19.27	18.78	2.61	2.74	2.91
9 MONTH	18.42	18.45	-0.16	-0.18	0.63
12 MONTH	18.75	18.78	-0.16	-0.17	0.70

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CHAMPION	1.98	2.16	9.09%	FO	43.89	40	-8.86%	TANTALIZER	43814454	ZENITHBANK	680669026.9
2	LINKASSURE	0.58	0.61	5.17%	CAVERTON	1.32	1.25	-5.30%	FIDELITYBK	35380364	INTBREW	498741664.4
3	MEDVIEWAIR	1.66	1.74	4.82%	FLOURMILL	34.89	33.15	-4.99%	FCMB	29739395	GUARANTY	390287649.9
4	CUSTODYINS	3.75	3.93	4.80%	CILEASING	1.44	1.37	-4.86%	ZENITHBANK	27346667	PZ	288132921.1
5	NEIMETH	0.57	0.59	3.51%	LAWUNION	0.62	0.59	-4.84%	FBNH	15037431	GUINNESS	269318929.1

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
15-Nov-17	Wednesday	36,617.45	-0.91%	12.733	-0.91%	184,247,745.00	-22.70%	3,324,128,261.64	-2.72%	15-Nov-	Wednesday
16-Nov-17	Thursday	36,634.89	0.05%	12.739	0.05%	217,750,213.00	18.18%	11,705,001,064.05	252.12%	16-Nov-	Thursday
17-Nov-17	Friday	36,703.58	0.19%	12.763	0.19%	1,827,380,175.00	739.21%	6,306,339,825.53	-46.12%	17-Nov-	Friday
20-Nov-17	Monday	36,792.60	0.24%	12.794	0.24%	208,709,940.00	-88.58%	2,451,458,140.15	-61.13%	20-Nov-	Monday
21-Nov-17	Tuesday	36,600.07	-0.52%	12.727	-0.52%	257,929,537.00	23.58%	3,293,164,984.03	34.33%	21-Nov-	Tuesday

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chg	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,430.33	21,759.61	7.68%	China Yuan ¥	53.69	54	-0.57%	Spot	305.95	305.9	305.75	306.15	-0.02%	64.45%
Nasdaq	6,790.72	6,356.73	6.83%	Euro €	417.4	421.8	-1.04%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,416.48	19,385.81	15.63%	Pound Sterling £	471.5	474.3	-0.59%	14D	360.4	360.46	360.20	317.42	0.02%	
FTSE 100	7,412.63	7,372.92	0.54%	Japanese Yen ¥	3.165	3.193	-0.88%	1M	365.27	365.2	365.33	320.18	-0.02%	
S&P 500	2,582.14	2,455.35	5.16%	US Dollars \$	356	358	-0.56%	3M	376.72	376.58	377.06	330.53	-0.04%	
JSE (JALSH)	61,237.06	56,144.80	9.07%	SA Rand (R)	25.3	25.47	-0.67%	6M	396.99	396.18	397.06	346.07	-0.20%	
GHANA	2,546.69	2,451.46	3.88%	UAE Dirham	96.93	97.47	-0.55%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESKO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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