

**Equities Market:**

The Nigerian Equities market recorded a third successive positive close today as the NSE ASI gained 24bps on its previous close of 36,703.58 points to close at 36,792.60 points. Market capitalization closed at 12.794 trillion naira and market breadth closed bullish with 15 losers as against 17 gainers.

NSE INDUSTR and NSE ASEM maintained their previous closes yet again. The NSE OILGAS was the only index to close negative as all other indices gained on their previous closes.

The trade volume and total trade value levels both dropped from previous levels of 1.8 million shares valued at 6.8 billion naira to close at 208 million shares valued at 2.4 billion naira today.

CUSTODYINS, FBNH, FIDELITYBK, DIAMONDBNK and ZENITHBANK topped the volume-based rankings while ZENITHBANK, STANBIC, NB, INTBREW and GUARANTY topped the value-based ranks.

The positive form of the market that has run into its third day today since Thursday's trading session is expected to fade out in the coming trading days with profit-taking bound to overwhelm the market's gaining streak.

**Money Market (17/11/2017):**

OBB rates and O/N rates both increased by 332.25% and 314.84% to close at 26.67% and 27.67%.

The mid spot rate closed at NGN305.95/1USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 20 <sup>th</sup> Nov.'17	PREVIOUS 17 <sup>th</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,792.60	36,703.58	0.24%	3.27%	36.90%
NSE 30	1,673.07	1,669.17	0.23%	1.61%	39.98%
NSE BNK	464.46	462.05	0.52%	5.37%	69.31%
NSE INS	137.40	136.92	0.35%	1.29%	8.80%
NSECNSMRGDS	894.38	889.71	0.52%	-6.52%	25.50%
NSE OILGAS	287.97	291.07	-1.07%	-2.75%	-7.90%
NSELOTUSISLM	2,324.03	2,309.69	0.62%	4.82%	26.20%
NSEINDUSTR	2,052.54	2,052.54	0.00%	0.13%	28.66%
NSEASEM	1,158.74	1,158.74	0.00%	-0.17%	-2.60%
MKT CAP (N'tn)	12.794	12.763	0.24%	3.29%	36.88%

**MONEY MARKET**

RATE	TODAY 20 <sup>th</sup> Nov.'17	PREVIOUS 17 <sup>th</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	26.67	6.17	332.25	332.25	338.42
OVERNIGHT (O/N)	27.67	6.67	314.84	314.67	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	30	8.75	242.86	243.02	246.86
1 MONTH	37.5	9.17	308.94	309.10	310.67
3 MONTH	40	9.67	313.65	313.81	315.66
6 MONTH	42.38	10.17	316.72	316.88	319.29
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	15.37	14.65	4.91	5.08	5.00
2 MONTH	16.54	16.55	-0.06	0.10	-0.11
3 MONTH	16.37	16.38	-0.06	0.12	-0.16
6 MONTH	18.78	18.79	-0.05	0.08	0.25
9 MONTH	18.45	18.46	-0.05	-0.07	0.74
12 MONTH	18.78	20.43	-8.08	-8.09	-7.22

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Chg	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	PZ	22.49	24.79	10.23%	FO	48.62	43.89	-9.73%	CUSTODYINS	40456453	ZENITHBANK	319003516.9
2	NASCON	14.5	15.89	9.59%	LAWUNION	0.65	0.62	-4.62%	FBNH	27452875	STANBIC	298051504
3	ETERNA	3.76	3.94	4.79%	UNITYBNK	0.53	0.51	-3.77%	FIDELITYBK	23460208	NB	267728958.3
4	DIAMONDBN	1.1	1.15	4.55%	LEARNAFRCA	1	0.98	-2.00%	DIAMONDBNK	16889477	INTBREW	249635797.1
5	NEM	1.33	1.39	4.51%	STERLNBANK	1.02	1	-1.96%	ZENITHBANK	12775141	GUARANTY	206799159

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
14-Nov-17	Tuesday	36,953.41	-0.96%	12.850	-0.96%	238,364,465.00	-29.13%	3,416,961,721.69	-88.62%	12	32
15-Nov-17	Wednesday	36,617.45	-0.91%	12.733	-0.91%	184,247,745.00	-22.70%	3,324,128,261.64	-2.72%	15	26
16-Nov-17	Thursday	36,634.89	0.05%	12.739	0.05%	217,750,213.00	18.18%	11,705,001,064.05	252.12%	17	25
17-Nov-17	Friday	36,703.58	0.19%	12.763	0.19%	1,827,380,175.00	739.21%	6,306,339,825.53	-46.12%	26	14
20-Nov-17	Monday	36,792.60	0.24%	12.794	0.24%	208,709,940.00	-88.58%	2,451,458,140.15	-61.13%	17	15

Indices	Today	Year Start	YTD % Chge	Currency	Last Rate	Prev. Rates	1 Day CHG (%)	Tenor	Current (Date)			1 Day Change (%)	Ytd CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	23,358.24	21,759.61	7.35%	China Yuan ¥	54	53.83	0.32%							
Nasdaq	6,782.79	6,356.73	6.70%	Euro €	421.8	420.9	0.21%	Spot	306	305.95	305.75	306.15	-0.02%	64.47%
Nikkei 225	22,261.76	19,385.81	14.84%	Pound Sterling £	474.3	471	0.70%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,386.99	7,372.92	0.19%	Japanese Yen ¥	3.193	3.17	0.73%	14D	360.42	360.4	360.20	317.42	-0.01%	
S&P 500	2,578.85	2,455.35	5.03%	US Dollars \$	358	357	0.28%	1M	365.19	365.27	365.33	320.18	0.02%	
JSE (JALSH)	60,438.72	56,144.80	7.65%	SA Rand (R)	25.47	25.46	0.04%	3M	376.77	376.72	377.06	330.53	-0.01%	
GHANA	2,522.13	2,451.46	2.88%	UAE Dirham	97.47	97.2	0.28%	6M	396.96	396.99	397.06	346.07	0.01%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK PLC	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESCO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM PLC	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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