

EQUITIES MARKET INDICATORS

| | <u>PRESENT</u> <u>(17-11-2017)</u> | <u>PREVIOUS</u> <u>(10-11--2017)</u> | <u>CHANGE</u> | <u>WtW %</u> <u>Change</u> |
|----------------|---------------------------------------|---|---------------|-------------------------------|
| NSE ASI(bps) | 36703.58 | 37120.28 | -416.7 | -1.12 |
| MKT CAP(N'tn) | 12.763 | 12.908 | -0.145 | -1.12 |
| YTD RETURN (%) | 36.57 | 38.12 | -1.55 | -4.07 |
| INFLATION (%) | 15.91 | 15.98 | -0.07 | -0.44 |

MARKET ACTIVITY

| | <u>PRESENT (17th</u> <u>Nov.2017)</u> | <u>PREVIOUS</u> <u>(10th Nov. 2017)</u> | <u>WoW %</u> <u>CHANGE</u> |
|-----------|--|---|-------------------------------|
| VOLUME | 1827380175 | 175275522 | 942.58 |
| VALUE (N) | 6306339826 | 2646043256 | 138.33 |
| DEALS | 3097 | 3235 | -4.27 |

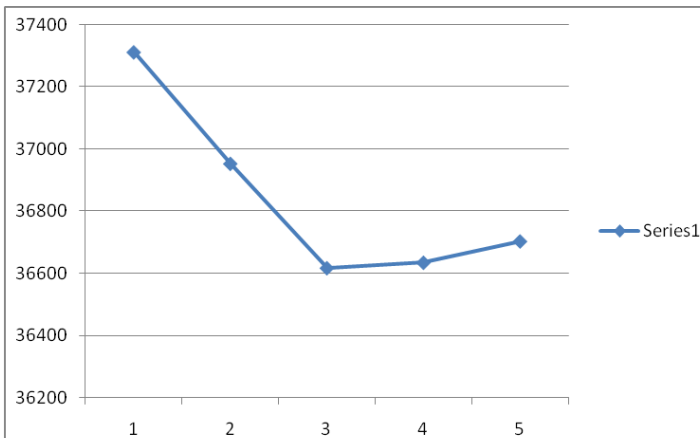
MONEY MARKET INDICATORS – NIBOR (REPO)

| | | | |
|------|-------|-------|-------|
| MPR | 14.00 | 14.00 | 0.00 |
| CALL | 11.33 | 8.75 | -2.58 |
| 1M | 13.33 | 9.17 | -4.16 |
| 3M | 18.50 | 9.67 | -8.83 |
| 6M | 19.40 | 10.17 | -9.23 |

EQUITIES MARKET.

- For the week under review, the Equities Market recorded an NSE ASI drop by **-1.12%**(WoW) amidst increased trade volume and trade value figures relative to the previous week's.
- The equities market had began week with an ASI close of **37,312.28** points on Monday as the succeeding days recorded daily changes of **-0.96%** to close at **36,953.41** points on Tuesday, **-0.91%** to close at **36,617.45** points on Wednesday, **0.05%** to close at **36,634.89** points on Thursday and **0.19%** to close at **36,703.58** today.
- Like the NSE ASI, Market capitalization, Year-to-date returns and Inflation figures all decreased by **-1.12%**(WoW), **-4.07%**(WoW) and **-0.44%**(WoW) to close at **12.763** trillion naira, **36.57%** and **15.91%** respectively.
- Week-on-Week transaction levels by volume and value both increased by **942.58%** and **138.33%** as previous closes of **175**million shares valued at **2.64** billion naira closed at **1.8**million shares valued at **N6.3** billion naira.
- Profit taking persists as reflected by all sectoral indices save for NSEINDUSTR.
- We therefore expect a level of bargain hunting in next week's trading sessions. Although, Morgan Sterling Capital Index (MSCI) report could have a mild effect on the market generally but not for long as funds that tracks small cap' indices may likely hunt for the affected stocks and sectors at large.

NSEASI ONE WEEK TREND



| Sectoral Indices | Close Price (17-11-17) | Open Price (10-11-2017) | WoW % Change |
|------------------|------------------------|-------------------------|--------------|
| ASI | 36703.58 | 37120.28 | -1.12 |
| NSE30 | 1669.17 | 1692.4 | -1.37 |
| NSEASEM | 462.05 | 468.09 | -1.29 |
| NSEBNK | 136.92 | 139.68 | -1.98 |
| NSECNSMRGDS | 889.71 | 916.23 | -2.89 |
| NSEINDUSTR | 291.07 | 288.62 | 0.85 |
| NSEINS | 2309.69 | 2338.83 | -1.25 |
| NSELOTUSISLM | 2052.54 | 2073.99 | -1.03 |
| NSEOILGAS | 1158.74 | 1162.45 | -0.32 |

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

| SECURITY | DEAL | VOLUME | VALUE (N) |
|----------------------------|--------------|----------------------|-----------------------|
| Acorn Petro Plc | 102 | 5,232,556 | 2,061,074.02 |
| Afriland Prop Plc | 146 | 28,354,025.00 | 67,058,362.73 |
| ARM Properties | 51 | 176,730.00 | 462,583.80 |
| BGL Plc | 5 | 6,300 | 18,900 |
| Cappa & D'aberto | 28 | 110,569 | 8,331,233.60 |
| CSCS | 379 | 534,246,265 | 2,929,263,843.26 |
| Food Concepts Plc | 95 | 30,371,199.00 | 22,123,987.02 |
| Friesland Campina | 757 | 139,746,457.0 | 43,719,986,189.32 |
| Geo-Fluids Plc | 45 | 11,128,071 | 16,284,808.95 |
| Golden Capital | 14 | 5,900.00 | 6,140.00 |
| IGI | 81 | 144,661,610.0 | 114,448,772.85 |
| Nigerdelta Exp & Prod. Plc | 200 | 13,949,621.00 | 2,940,884,247.96 |
| Partnership Investment Co | 30 | 6,834,900.00 | 5,811,092.00 |
| Resourcery PLC | 53 | 448,270,580.0 | 224,187,829.40 |
| TrustBond Mortgage | 27 | 22,160.00 | 18,384.70 |
| Swap Tech | 37 | 1,181,110.00 | 1,378,147.30 |
| TOTAL | 2,078 | 1,366,478,534 | 50,054,954,387 |

| TRADED DATE | DEALS DONE | VOLUME TRADED | VALUE TRADED |
|--------------|--------------|-------------------|--------------------|
| 13-Nov-17 | 3,778.00 | 336,335,271.00 | 30,023,311,037.26 |
| 14-Nov-17 | 4,238.00 | 238,364,465.00 | 3,416,961,721.69 |
| 15-Nov-17 | 3,590.00 | 184,247,745.00 | 3,324,128,261.64 |
| 16-Nov-17 | 3,088.00 | 217,750,213.00 | 11,705,001,064.05 |
| 17-Nov-17 | 3,097.00 | 1,827,380,175.00 | 6,306,339,825.53 |
| TOTAL | 17791 | 2804077869 | 54775741910 |

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

FG to sign MoU with Boeing, Airbus on national carrier, MRO - Sirika - The Minister of State for Aviation, Sen. Hadi Sirika says that the Federal Government is set to sign a Memorandum of Understanding (MoU) with Boeing on the establishment of a national carrier for Nigeria. Source Daily Trust [Read More](#)

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Eurobonds account for a fifth of Nigeria's foreign debt of \$66.6 bln- Eurobonds make up more than a fifth of Nigeria's total foreign debt portfolio of \$66.63 billion as of September and more than half of interest paid in the third quarter, the Debt Management Office (DMO) said on Wednesday. Source Reuters [Read More](#)

Discos ripping off consumers with new prepaid meters - Reps - The House of Representatives on Wednesday accused electricity distribution companies of ripping off power consumers in the country with their new Mojec prepaid meters and called for urgent investigation to be conducted into the development. Source Punch [Read More](#)

Oil prices end gain streak, drop to \$61 - The recent gains recorded by global oil prices have slipped as the commodity has lost more than \$2 in seven days. Source THE NATION [Read More](#)

TOP TEN GAINERS FOR THE WEEK

| SYMBOL | OPEN(N) | CLOSE (N) | CHANGE (%) |
|-----------|---------|-----------|------------|
| AGLEVENT | 0.540 | 0.700 | 29.630 |
| FO | 42.000 | 48.620 | 15.762 |
| NAHCO | 3.410 | 3.610 | 5.865 |
| INTBREW | 48.990 | 51.800 | 5.736 |
| REDSTAREX | 4.800 | 5.040 | 5.000 |
| PHARMDEKO | 2.250 | 2.360 | 4.889 |
| LAWUNION | 0.620 | 0.650 | 4.839 |
| NPFMCRFBK | 1.240 | 1.290 | 4.032 |
| LIVESTOCK | 0.850 | 0.880 | 3.529 |
| MOBIL | 165.000 | 170.000 | 3.030 |

TOP TEN LOSERS FOR THE WEEK

| SYMBOL | OPEN(N) | CLOSE(N) | CHANGE (%) |
|------------|---------|----------|------------|
| LINKASSURE | 0.710 | 0.560 | -21.127 |
| CAVERTON | 1.620 | 1.320 | -18.519 |
| CILEASING | 1.730 | 1.440 | -16.763 |
| ETERNA | 4.250 | 3.760 | -11.529 |
| UPL | 2.840 | 2.530 | -10.915 |
| CHAMPION | 2.200 | 1.980 | -10.000 |
| UACN | 19.100 | 17.200 | -9.948 |
| VITAFOAM | 2.950 | 2.700 | -8.475 |
| NEIMETH | 0.620 | 0.570 | -8.065 |
| HONYFLOUR | 2.100 | 1.940 | -7.619 |

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 17/11/2017

| STOCK | CURRENT PRICE | CURRENT EPS | BVPS | P/E | P/BV | PEG | 52wks high | 52wks low | RECOMMENDATION |
|-----------|---------------|-------------|--------|--------|------|------|------------|-----------|----------------|
| ACCESS | 9.86 | 1.97 | 17.466 | 5.005 | 0.56 | 1.05 | 10.89 | 5.23 | buy |
| CCNN | 9.27 | 0.80 | 10.766 | 11.573 | 0.86 | 0.01 | 11.30 | 4.04 | buy |
| DANGFLOUR | 8.77 | 2.55 | 7.075 | 3.439 | 1.24 | 0.01 | 9.97 | 3.38 | buy |
| HONEYWELL | 1.90 | 0.28 | 6.819 | 6.805 | 0.28 | 0.01 | 2.30 | 0.91 | buy |
| UBA | 9.50 | 1.74 | 14.843 | 5.460 | 0.64 | 0.24 | 10.49 | 4.22 | buy |
| ZENITH | 24.04 | 4.11 | 24.451 | 5.849 | 0.98 | 0.16 | 27.17 | 13.10 | buy |

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