

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(10-11-2017)</u>	<u>PREVIOUS</u> <u>(03-11--2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	37,120.28	36,939.59	180.69	0.49
MKT CAP(N'tn)	12.909	12.846	0.063	0.49
YTD RETURN (%)	38.12	37.45	0.67	1.79
INFLATION (%)	15.98	15.98	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (10TH</u> <u>Nov.2017)</u>	<u>PREVIOUS</u> <u>(3RD Nov. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	175,275,522.00	361,052,189.00	-51.45
VALUE (N)	2,646,043,256.00	3,682,264,248.47	-28.14
DEALS	3,235.00	4,396.00	-26.41

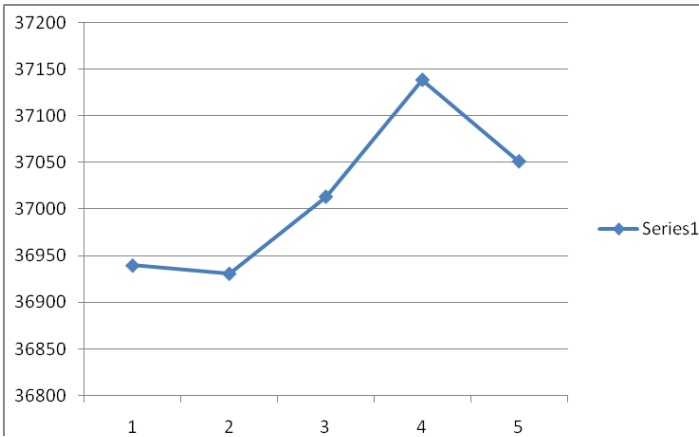
MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	11.33	8.67	-2.66
1M	13.33	9.50	-3.83
3M	18.50	10.50	-8.00
6M	19.40	11.33	-8.07

EQUITIES MARKET.

- As expected, the NSE ASI for the second successive week in the month of November recorded a positive close as the market amassed 49bps points (WoW).
- The equities market slipped into the red zone by 0.02% on Monday after a 17bps gain was recorded on the last trading day of the previous week. Tuesday and Wednesday closed in the green zone with daily ASI changes of 0.22% and 0.34% respectively. Thursday's trading session lost 0.24% points while the last trading day for this week gained 0.19%.
- The Market capitalization's previous week-on-week gain of 134bps dropped by 85bps for the week under review with a close of 12.909trillion naira today.
- With the exception of NSEINS and NSECNSMRGDS that shed 1.09% and 0.07% respectively, NSEASEM remained unchanged while all other indices gained points.
- Transaction levels by all measures dropped despite the week-on-week ASI gain as trade volume, trade value and the number of deals recorded negative weekly changes of 51.45%, 28.14% and 26.41% respectively.
- Given the successful presentation of the budget on Tuesday, we expect investors' optimism on the rise, though mix sentiments might still retain it's posit next week.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (03-11-17)	Open Price (10-11-2017)	WoW % Change
ASI	37120.28	36939.59	0.49
NSE30	1692.4	1685.7	0.40
NSEBNK	468.09	465.78	0.50
NSEINS	139.68	141.22	-1.09
NSECNSMRGDS	916.23	916.89	-0.07
NSEOILGAS	288.62	286.24	0.83
NSELOTUSISLM	2338.83	2331.88	0.30
NSEINDUSTR	2073.99	2066.08	0.38
NSEASEM	1162.45	1162.45	0.00

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
06-Nov-17	4274	466522161	2902888050
07-Nov-17	4399	305171103	2905467809
08-Nov-17	3904	193477241	1807355873
09-Nov-17	3357	175751772	3522675156
10-Nov-17	3235	175275522	2646043256
TOTAL	19169	1316197799	13784430144

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

PMB Presents 2018 Budget - President Muhammadu Buhari will today lay the 2018 budget estimates to a Joint session of the National Assembly by 2:00pm. Source Leadership [Read More](#)

Nigeria's infrastructure deficit not a problem, says Osinbajo - Vice President Yemi Osinbajo has said that Nigeria's infrastructure deficit is not a problem but opportunity for the private sector to exploit and make significant contributions to the Gross Domestic Product (GDP). Source Guardian [Read More](#)

FG launches one-stop shop portal for mining sector - The Ministry of Mines and Steel Development, yesterday, launched the Integrated Automation and Interactive GIS Web Portal, an initiative that leverages technology for innovation, efficiency and effectiveness in mineral sector governance. Source Daily Trust [Read More](#)

70% of the economy funded by tax money - CITN - Since the decline in fuel price, monies generated from tax has been used to fund 70 per cent of the economy, Chairman, Chartered Institute of Taxation of Nigeria (CITN), Abuja Chapter, Mr Ogbeide Benjamin has said. Source Daily Trust [Read More](#)

'Nigerian banks lose N237 billion to frauds in 10 years' - Fraudsters, especially through the electronic payment channels may have stolen about N237 billion since 2007 from Nigerian banks. Source Guardian [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
CAVERTON	1.29	1.68	30.23
CADBURY	10.11	12.34	22.06
NAHCO	3.18	3.57	12.26
FO	40	44.1	10.25
UPL	2.59	2.84	9.65
DIAMONDBNK	1.06	1.16	9.43
LEARNAFRCA	1	1.08	8.00
INTBREW	46.85	50	6.72
LIVESTOCK	0.84	0.89	5.95
MAYBAKER	2.7	2.86	5.93

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE(N)	CHANGE (%)
CHAMPION	2.44	2.09	-14.34
LINKASSURE	0.78	0.68	-12.82
LAWUNION	0.71	0.64	-9.86
NEIMETH	0.62	0.59	-4.84
NASCON	16	15.26	-4.63
CCNN	9.7	9.27	-4.43
AIRSERVICE	6.43	6.15	-4.35
FLOURMILL	35.47	34	-4.14
REDSTAREX	4.98	4.8	-3.61
ZENITHBANK	25.92	25	-3.55

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 10/11/2017

STOCK	CURRENT PRICE	CURRENT EPS	BVPS	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
ACCESS	10.09	1.94	17.47	5.20	0.58	1.069	10.89	5.13	buy
FBNH	1.08	0.30	9.11	3.60	0.12	-0.044	1.55	0.92	buy
FCMB	1.60	0.67	6.92	2.39	0.23	0.035	1.72	0.76	buy
FIDELITY	23.00	0.84	11.37	27.38	2.02	0.348	27.30	11.04	buy
TRANSCORP	1.45	8.06	2.39	0.18	0.61	-0.001	2.00	0.66	buy
UBA	9.90	1.74	14.84	5.69	0.67	0.252	10.49	4.15	buy
ZENITHBANK	25.92	4.11	24.45	6.31	1.06	0.177	27.17	13.10	buy

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