



**Equities Market:**

The Nigerian Equities market maintained its positive form from the previous session as All Share Index it closed 0.34% higher today. Market cap and bourse both increased on previous closes of 12.871 trillion naira and 37,013 points to close at 12.915trillion naira and 37138.97 respectively. Market breadth closed marginally bearish as 19 losers outnumbered 18 gainers.

The sector performance indicators recorded majorly positive results as NSE-BANK, and NSE-INSURANCE close negative, NSE-LOTUS ISLAM, NSE-INDUSTRY, NSE-CONSUMER GOODS and NSE30 gained points, and NSE-OIL & GAS and NSEASEM maintained their previous close.

Despite the positive outlook of the market, both market trade statistics in volume and value dropped by 36.60% and 37.79% from 305 million units to 193 million units and from 2.91 billion naira to 1.81 billion naira respectively.

DIAMONDBNK maintained its previous position atop the volume-based chart as did NB on the value-based chart.

**Money market:**

Open Buy Back & Overnight rates both closed lower by 34.2% and 32.55% to close at 24.67% and 26.25% respectively.

NIBOR rates trended southwards by 34.62% across all platforms

N-Tbills yields shed 56 points across all maturities save for the 6M and 9M yields that gained 3.17% and 0.42% on their previously recorded entries.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 8 <sup>th</sup> Nov.'17	PREVIOUS 7 <sup>th</sup> Nov.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,138.97	37,013.57	0.34%	4.24%	38.19%
NSE 30	1,690.77	1,686.75	0.24%	2.69%	41.46%
NSE BNK	467.86	468.77	-0.19%	6.14%	70.55%
NSE INS	139.89	140.09	-0.14%	3.13%	10.77%
NSECNSMRGDS	912.45	909.03	0.38%	-4.63%	28.04%
NSEOILGAS	283.77	283.77	0.00%	-4.17%	-9.25%
NSELOTUSISLM	2,336.47	2,329.47	0.30%	5.38%	26.87%
NSEINDUSTR	2,085.23	2,075.68	0.46%	1.72%	30.71%
NSEASEM	1,162.45	1,162.45	0.00%	0.15%	-2.29%
MKT CAP (N'tn)	12.915	12.871	0.34%	4.26%	38.17%

**MONEY MARKET**

RATE	TODAY 8 <sup>th</sup> Nov.'17	PREVIOUS 7 <sup>th</sup> Nov.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	24.67	37.50	-34.2	-34.21	-28.04
OVERNIGHT (O/N)	26.25	38.92	-32.55	-32.72	6.58

  

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	27.17	41.83	-35.05	-34.89	-31.05
1 MONTH	28.67	43.67	-34.35	-34.19	-32.62
3 MONTH	29.83	45.25	-34.08	-33.92	-32.07
6 MONTH	30.92	47.58	-35.01	-34.85	-32.44

  

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	18.84	18.85	-0.05	0.12	0.04
2 MONTH	21.61	21.62	-0.05	0.11	-0.10
3 MONTH	17.61	17.62	-0.06	0.12	-0.16
6 MONTH	19.23	18.64	3.17	3.30	3.47
9 MONTH	19.12	19.04	0.42	0.40	1.21
12 MONTH	17.89	17.9	-0.06	-0.07	0.80

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	INTBREW	41	45.2	10.24%	UAC-PROP	2.97	2.83	-4.71%	DIAMONDBNK	36283637	NB	451292844.1
2	LEARNAFRCA	1	1.05	5.00%	LAWUNION	0.68	0.65	-4.41%	FBNH	35182574	FBNH	248768565.1
3	CAVERTON	1.41	1.48	4.96%	LINKASSURE	0.76	0.73	-3.95%	FIDELITYBK	19453632	GUARANTY	221820122.5
4	LIVESTOCK	0.84	0.88	4.76%	UNITYBNK	0.53	0.51	-3.77%	FCMB	17445099	ZENITHBANK	176515085.2
5	CADBURY	10.35	10.75	3.86%	REDSTAREX	4.98	4.8	-3.61%	AIICO	9470252	DANGCEM	71695035.56

**CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR**

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
02-Nov-17	Thursday	36,877.15	-0.03%	12.824	-0.03%	318,147,676.00	27.59%	3,950,445,553.66	-24.07%	18	27
03-Nov-17	Friday	36,939.59	0.17%	12.846	0.17%	361,052,189.00	13.49%	3,682,264,248.47	-6.79%	19	21
06-Nov-17	Monday	36,930.83	-0.02%	12.843	-0.02%	466,522,161.00	29.21%	2,902,888,050.39	-21.17%	20	23
07-Nov-17	Tuesday	37,013.57	0.22%	12.871	0.22%	305,171,103.00	-34.59%	2,905,467,808.90	0.09%	17	23
08-Nov-17	Wednesday	37,138.97	0.34%	12.915	0.34%	193,477,241.00	-36.60%	1,807,355,872.55	-37.79%	19	18

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rate	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
									Mid Price	Bid (\$/N)	Offer (\$/N)			
Dow Jones	23,557.23	21,759.61	8.26%	China Yuan ¥	53.29	53.04	0.47%	Spot	305.9	305.9	305.75	306.15	0.00%	64.42
Nasdaq	6,767.78	6,356.73	6.47%	Euro €	409.1	407.2	0.47%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,913.82	19,385.81	18.20%	Pound Sterling £	462.8	462.3	0.11%	14D	360.05	360.46	359.60	317.42	0.11%	
FTSE 100	7,509.12	7,372.92	1.85%	Japanese Yen ¥	3.109	3.084	0.81%	1M	365.61	366	365.08	320.18	0.11%	
S&P 500	2,590.64	2,455.35	5.51%	US Dollars \$	353	352	0.28%	3M	377.52	378.05	377.96	330.53	0.14%	
JSE (JALSH)	59,972.22	56,144.80	6.82%	SA Rand (R)	24.87	24.89	-0.08%	6M	397.19	397.98	397.53	346.07	0.20%	
GHANA	2,385.74	2,451.46	-2.68%	UAE Dirham	96.11	95.84	0.28%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
OANDO PLC	9M'17	383,350,174	227,845,948	68.25%	7,125,017	35,886,670	-80.15%	0	0	0
DIAMOND BANK	9M'17	131,651,065	107,357,674	22.63%	5,910,742	3,511,128	68.34%	0	0	0
ETERNA PLC	9M'17	125,454,252	72,243,371	73.66%	2,022,301	1,680,007	20.37%	0	0	0
UNION BANK PLC	9M'17	109,513,000	94,759,000	15.57%	12,410,000	13,012,000	-4.63%	0	0	0
CONOIL PLC	9M'17	70,229,461	63,950,683	9.82%	1,358,002	1,809,597	-24.96%	0	0	0
MEDVIEW AIRLINE	9M'17	28,772,142	19,442,709	47.98%	1,197,064	1,274,142	-6.05%	0	0	0
AIICO INS PLC	9M'17	23,508,941	21,002,606	11.93%	2,423,732	3,043,229	-20.36%	0	0	0
AXA MANSARD	9M'17	22,559,556	16,942,722	33.15%	2,633,882	3,040,104	-13.36%	0	0	0
PRESCO PLC	9M'17	16,924,385	11,934,513	41.81%	5,359,544	6,800,269	-21.19%	0	0	0
OKOMU OIL PALM	9M'17	16,585,883	10,911,710	52.00%	6,394,052	4,175,601	53.13%	0	0	0
BETA GLASS PLC	9M'17	14,876,040	13,340,989	11.51%	2,236,702	2,894,178	-22.72%	0	0	0
AG LEVENTIS	9M'17	9,371,250	10,278,635	-8.83%	1,065,017	560,267	90.09%	0	0	0
RAK UNITY PLC	9M'17	7,714,262	7,981,255	-3.35%	57,737	96,422	-40.12%	0	0	0
SPN PLC	9M'17	7,171,058	7,026,491	2.06%	401,299	106,186	277.92%	0	0	0
CWG PLC	9M'17	6,493,680	7,469,007	-13.06%	36,618	3,971	822.14%	0	0	0

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