



Equities Market:

The Nigerian Equities market set off into a new month with 0.56% gain on the previous trading session's close as All Share Index(ASI) and Market capitalization closed higher at 36,887.20 and 12.828 trillion naira from 36,680.29 and 12.757 trillion naira respectively. Market breadth closed in favor of the bears as 23 losers outnumbered 21 gainers.

Other than the unchanged close of NSEASEM at 1162.45, all other sector performance indicators closed positive with the industrial sector leading the frontline as it gained 87 points from previous trading levels to close at 2046.25.

Despite the positive form of the market, trade volume dropped by 3.76% to close at 249 million shares while the worth of the traded shares for the day is valued at 5.2 billion naira, showing a 70.32% increase from yesterday's close.

FBNH, STERLNBK, DIAMONDBNK, STANBIC and FIDELITYBK made up the top five traded equities on the volume-based chart while MOBIL, STANBIC, NB, GUARANTY and ZENITHBANK topped the value-based chart.

We expect increased market activity in the market with the year drawing further to a close as firms would make an effort to push their positive accounting figures higher.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 1 st Nov. '17	PREVIOUS 31 st Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,887.20	36,680.29	0.56%	0.56%	37.26%
NSE 30	1,682.93	1,675.57	0.44%	0.44%	40.81%
NSE BNK	464.43	463.61	0.18%	0.18%	69.30%
NSE INS	139.38	139.05	0.24%	0.24%	10.37%
NSECNSMRGDS	918.83	918.78	0.01%	0.01%	28.93%
NSEOILGAS	286.24	285.15	0.38%	0.38%	-8.46%
NSELOTUSISLM	2,321.27	2,303.28	0.78%	0.78%	26.05%
NSEINDUSTR	2,046.25	2,028.55	0.87%	0.87%	28.26%
NSEASEM	1,162.45	1,162.45	0.00%	0.00%	-2.29%
MKT CAP (N'tn)	12.828	12.757	0.56%	0.56%	37.24%

MONEY MARKET

RATE	TODAY 1 st Nov. '17	PREVIOUS 31 st Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	17.17	18.00	-4.6	-4.61	1.56
OVERNIGHT (O/N)	19.25	20	-3.75	-3.75	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	19.67	21.33	-7.78	-7.78	-3.78
1 MONTH	21.67	24.33	-10.93	-10.93	-9.20
3 MONTH	23.65	26.67	-11.32	-11.32	-9.31
6 MONTH	24.5	24.5	0.00	0.00	2.57
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	19.74	20.33	-2.90	-2.90	-2.81
2 MONTH	21.7	19.22	12.90	12.90	12.85
3 MONTH	17.57	19.36	-9.25	-9.25	-9.35
6 MONTH	19.6	19.21	2.03	2.03	2.33
9 MONTH	20.38	19.89	2.46	2.46	3.25
12 MONTH	18.21	18.07	0.77	0.77	1.63

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	BERGER	7	7.35	5.00%	AIRSERVICE	7.48	7.11	-4.95%	FBNH	40094198	MOBIL	1530631338
2	FBNH	6.2	6.51	5.00%	VITAFOAM	2.97	2.85	-4.04%	STERLNBANK	31958185	STANBIC	850541972.6
3	PRESCO	66.5	69.82	4.99%	NASCON	16.2	15.55	-4.01%	DIAMONDBNK	26031203	NB	808232149.7
4	UPL	2.15	2.25	4.65%	WAPIC	0.52	0.5	-3.85%	STANBIC	20036461	GUARANTY	632009390.6
5	LEARNAFRCA	0.88	0.92	4.55%	CADBURY	10.5	10.11	-3.71%	FIDELITYBK	19828654	ZENITHBANK	429941727.5

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
26-Oct-17	Thursday	36,517.48	-0.29%	12.699	-0.29%	356,807,814.00	10.47%	4,224,335,648.51	-9.37%	19	27
27-Oct-17	Friday	36,462.26	-0.15%	12.680	-0.15%	250,893,672.00	-29.68%	3,008,132,030.82	-28.79%	23	23
30-Oct-17	Monday	36,484.30	0.06%	12.688	0.06%	174,957,606.00	-30.27%	1,824,073,186.24	-39.36%	18	21
31-Oct-17	Tuesday	36,680.29	0.54%	12.757	0.54%	259,079,690.00	48.08%	3,054,792,643.79	67.47%	24	27
01-Nov-17	Wednesday	36,887.20	0.56%	12.828	0.56%	249,348,515.00	-3.76%	5,202,781,721.79	70.32%	21	23

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rates	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,377.24	21,759.61	7.43%	China Yuan ¥	53.42	53.48	-0.11%	Spot	305.8	305.8	305.75	306.15	0.00%	64.36
Nasdaq	6,727.67	6,356.73	5.84%	Euro €	409.9	415.6	-1.37%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	22,420.08	19,385.81	15.65%	Pound Sterling	469.1	472.9	-0.80%	14D	360.61	360.83	359.60	317.42	0.06%	
FTSE 100	7,503.84	7,372.92	1.78%	Japanese Yen ¥	3.091	3.148	-1.81%	1M	366.37	366.48	365.08	320.18	0.03%	
S&P 500	2,575.26	2,455.35	4.88%	US Dollars	353	357	-1.12%	3M	379.11	378.79	377.96	330.53	-0.08%	
JSE (JALSH)	59,650.71	56,144.80	6.24%	SA Rand	25.02	25.28	-1.03%	6M	399.5	399.98	397.53	346.07	0.12%	
GHANA	2,361.34	2,451.46	-3.68%	UAE Dirham	96.13	97.21	-1.11%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
SKYESHELT	FY'16	89,381	122,424	-26.99%	148,807	158,516	-6.12%	0	0	0
INFINITY	9M'17	602,972	581,768	3.64%	150,250	182,566	-17.70%	0	0	0
BOCGASES	9M'17	1,721,550	1,418,548	21.36%	194,540	83,289	133.57%	0	0	0
GNI	9M'17	2,846,255	1,447,293	96.66%	494,714	405,033	22.14%	0	0	0
CCNN	9M'17	13,628,184	9,229,341	47.66%	2,036,219	721,578	182.19%	0	0	0
WEMABANK	9M'17	37,473,740	44,560,461	-15.90%	1,529,400	2,560,580	-40.27%	0	0	0
TRANSCORP	9M'17	56,756,794	41,921,050	35.39%	8,185,232	14,208,128	-42.39%	0	0	0
UNILEVER	9M'17	69,128,893	48,871,274	41.45%	4,826,471	1,567,153	207.98%	0	0	0
SEPLAT	9M'17	85,190,000	49,943,000	70.57%	-1,620,000	24,079,000	-106.73%	0	0	0
FO	9M'17	96,887,375	121,083,284	-19.98%	5,073,892	2,796,830	81.42%	0	0	0
LAFARGE	9M'17	223,668,593	161,043,882	38.89%	937,905	37,402,178	-97.49%	0	0	0
GUARANTY	9M'17	248,270,042	181,909,548	36.48%	125,577,820	117,081,287	7.26%	0	0	0
UBA	9M'17	333,905,000	265,527,000	25.75%	60,920,000	49,512,000	23.04%	0	0	0
ZENITHBANK	9M'17	531,266,000	380,352,000	39.68%	129,235,000	95,386,000	35.49%	0	0	0
DANGCEM	9M'17	603,575,000	442,092,000	36.53%	193,136	133,521	44.65%	0	0	0

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