



Equities Market:

The Nigerian Equities market compensated for the points it shed in the past two trading sessions with a gain of 6bps today as bourse closed at 36484.30 to bring YTD returns to 35.76%. Market capitalization also closed higher at 12.688trillion from a previous close of 12.680 million. Market breadth negated the positive all share index daily change to close in favor of the bears with a count of 21 losers as against 18 gainers.

The ASEM, LOTUS, NSE 30, BANKING and OIL and GAS sector indices all closed higher relative to their previous trading levels while the INSURANCE, CONSUMER GOODS and INDUSTRIAL sector performance indicators recorded negative daily changes with the INDUSTRIAL sector recording the greatest loss of 1.46%.

Banking stocks took the leading participatory statuses on both value-based and volume-based performance charts as FBNH, DIAMONDBNK, UBA, ZENITHBANK and TRANSCORP topped the latter in order of appearance while ZENITHBANK, DANGCEM, GUARANTY, FBNH and UBA make up the respective top five spots in the former.

The value and volume of trades both dropped by 39.36% and 30.27% to close at 1.82billion naira and 175million shares respectively. The gain in bps despite the fall in both the value and volume of trade is owed to the increased activity in high cap stocks like DANGCEM, TRANSCORP and some of the banking stocks.

Money Market:

OBB and O/N closed at 15.82% and 18.75% respectively.

NIBOR (REPO) rates gained 0.11% across all platforms.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 30 th Oct. '17	PREVIOUS 27 th Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,484.30	36,462.26	0.06%	2.40%	35.76%
NSE 30	1,670.82	1,670.30	0.03%	1.48%	39.79%
NSE BNK	467.76	464.53	0.70%	6.12%	70.52%
NSE INS	137.82	139.10	-0.92%	1.60%	9.13%
NSECNMGRGDS	917.22	917.51	-0.03%	-4.13%	28.71%
NSEILGAS	282.34	282.17	0.06%	-4.65%	-9.70%
NSELOTUSISLM	2,279.72	2,277.68	0.09%	2.82%	23.79%
NSEINDUSTR	2,006.22	2,036.00	-1.46%	-2.13%	25.76%
NSEASEM	1,162.45	1,158.74	0.32%	0.15%	-2.29%
MKT CAP (N'tn)	12.688	12.680	0.06%	2.43%	35.74%

MONEY MARKET

RATE	TODAY 30 th Oct. '17	PREVIOUS 27 th Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	15.82	16.50	-4.1	-4.12	2.05
OVERNIGHT (O/N)	18.75	18.58	0.91	0.74	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	21.33	21.83	-2.29	-2.13	1.71
1 MONTH	22.92	22.92	0.00	0.16	1.73
3 MONTH	23.83	23.75	0.34	0.50	2.35
6 MONTH	25	24.42	2.38	2.54	4.95
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	20.31	20.27	0.20	0.37	0.29
2 MONTH	20.06	20.14	-0.40	-0.24	-0.45
3 MONTH	19.36	19.4	-0.21	-0.03	-0.31
6 MONTH	19.24	19.25	-0.05	0.08	0.25
9 MONTH	20.15	20.16	-0.05	-0.07	0.74
12 MONTH	18.25	18.46	-1.14	-1.15	-0.28

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	DANGFLOUR	8.24	9.08	10.19%	MORISON	0.63	0.6	-4.76%	FBNH	26513121	ZENITHBANK	401367151.4
2	FO	38.29	40.99	7.05%	LIVESTOCK	0.89	0.85	-4.49%	DIAMONDBNK	26248021	DANGCEM	256176659.3
3	HONYFLOUR	2.01	2.11	4.98%	WAPCO	52	50	-3.85%	UBA	16126825	GUARANTY	182567605.5
4	INITSPLC	0.82	0.86	4.88%	STERLNBANK	1.05	1.01	-3.81%	ZENITHBANK	15596468	FBNH	162103486.2
5	VITAFOAM	2.7	2.83	4.81%	MANSARD	2.02	1.95	-3.47%	TRANSCORP	14753089	UBA	151905173.1

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
24-Oct-17	Tuesday	36,531.62	0.33%	12.704	0.33%	199,855,479.00	-21.17%	1,810,544,831.07	-32.93%	24	15
25-Oct-17	Wednesday	36,622.85	0.25%	12.736	0.25%	322,996,438.00	61.62%	4,661,056,880.39	157.44%	24	13
26-Oct-17	Thursday	36,517.48	-0.29%	12.699	-0.29%	356,807,814.00	10.47%	4,224,335,648.51	-9.37%	19	27
27-Oct-17	Friday	36,462.26	-0.15%	12.680	-0.15%	250,893,672.00	-29.68%	3,008,132,030.82	-28.79%	23	23
30-Oct-17	Monday	36,484.30	0.06%	12.688	0.06%	174,957,606.00	-30.27%	1,824,073,186.24	-39.36%	18	21

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rates	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
Dow Jones	23,395.12	23,400.86	-0.02%	China Yuan ¥	53.13	52.9	0.43%	Spot	305.75	Mid Price	Bid (\$/N)	Offer (\$/N)	0.00%	64.34%
Nasdaq	6,711.61	6,556.77	2.36%	Euro €	409.9	408.4	0.37%			305.75	305.75	306.15		
Nikkei 225	22,011.67	22,008.45	0.01%	Pound Sterling	465.9	460.8	1.11%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,491.90	7,500.28	-0.11%	Japanese Yen ¥	3.112	3.081	1.01%	14D	360.4	360.31	359.60	317.42	-0.02%	
S&P 500	2,576.96	2,560.40	0.65%	US Dollars	353	352	0.28%	1M	366.06	366.02	365.08	320.18	-0.01%	
JSE (JALSH)	58,807.69	58,562.71	0.42%	SA Rand	25.1	24.8	1.21%	3M	378.24	378.8	377.96	330.53	0.15%	
GHANA	2,361.28	2,352.48	0.37%	UAE Dirham	96.11	95.84	0.28%	6M	398.9	399.41	397.53	346.07	0.13%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
SKYESHELT	FY'16	89,381	122,424	-26.99%	148,807	158,516	-6.12%	0	0	0
INFINITY	9M'17	602,972	581,768	3.64%	150,250	182,566	-17.70%	0	0	0
BOCGASES	9M'17	1,721,550	1,418,548	21.36%	194,540	83,289	133.57%	0	0	0
GNI	9M'17	2,846,255	1,447,293	96.66%	494,714	405,033	22.14%	0	0	0
CCNN	9M'17	13,628,184	9,229,341	47.66%	2,036,219	721,578	182.19%	0	0	0
WEMABANK	9M'17	37,473,740	44,560,461	-15.90%	1,529,400	2,560,580	-40.27%	0	0	0
TRANSCORP	9M'17	56,756,794	41,921,050	35.39%	8,185,232	14,208,128	-42.39%	0	0	0
UNILEVER	9M'17	69,128,893	48,871,274	41.45%	4,826,471	1,567,153	207.98%	0	0	0
SEPLAT	9M'17	85,190,000	49,943,000	70.57%	-1,620,000	24,079,000	-106.73%	0	0	0
FO	9M'17	96,887,375	121,083,284	-19.98%	5,073,892	2,796,830	81.42%	0	0	0
LAFARGE	9M'17	223,668,593	161,043,882	38.89%	937,905	37,402,178	-97.49%	0	0	0
GUARANTY	9M'17	248,270,042	181,909,548	36.48%	125,577,820	117,081,287	7.26%	0	0	0
UBA	9M'17	333,905,000	265,527,000	25.75%	60,920,000	49,512,000	23.04%	0	0	0
ZENITHBANK	9M'17	531,266,000	380,352,000	39.68%	129,235,000	95,386,000	35.49%	0	0	0
DANGCEM	9M'17	603,575,000	442,092,000	36.53%	193,136	133,521	44.65%	0	0	0

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